



KALYANI CAST-TECH LIMITED

(Formerly Known as Kalyani Cast-Tech Private Limited)

ANNUAL RETURN

F INANCIAL YEAR-2024-2025



Registered office

B-144 Second Floor, DDA Shed Phase-1,
Okhla Industrial Area Phase-I, South Delhi,
New Delhi, Delhi, India, 110020
Email id: info.kalyanicasttech.com



KALYANI CAST TECH LIMITED

(Formerly Known As; “Kalyani Cast Tech Private Limited”)

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CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. NARESH KUMAR

Chairman & Managing Director

MRS. JAYASHREE KUMAR

Whole Time Director

DEVENDER KUMAR

Non-Executive Director

KUMAR SHARAT CHANDRA

Independent Director

SANJEEV NEGI

Independent Director

REGISTERED OFFICE

B-144 Second Floor, DDA Shed Phase-1, Okhla
Industrial Area Phase-I, South Delhi, New
Delhi, Delhi, India, 110020

FACTORY

Village Mamria Thether, Dist. Rewari,
Haryana.

CORPORATE IDENTIFICATION NUMBER

(CIN): L26990DL2012PLC242760

WEBSITE

www.kalyanicasttech.com

KEY MANAGERIAL PERSONNEL

AMIT KUMAR

Chief Financial Officer

PANKAJ KUMAR

Company Secretary & Compliance Officer

STATUTORY AUDITORS

M/s Goel Mintri & Associates

SECRETARIAL AUDITORS

M/s Ankur Singh & Associates., Practicing
Company Secretaries

COST AUDITORS

Raj Kaushik & Associates-(Cost Accountant Firm)

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Service Private Limited

Address: Office No. S6-2, 6th Floor, Pinnacle Business
Park, Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai-400093

Tel: 022-62638200

Email: info@bigshareonline.com

Website: www.bigshareonline.com

SEBI Registration Number: INR000001385

BANKERS

HDFC Bank Limited

SHARES LISTED AT

Bombay Stock Exchange
(SME Platform)



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YEAR AT GLANCE





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MANAGING DIRECTOR MESSAGE TO SHAREHOLDERS



Dear Shareholders,

It gives me great pleasure to present to you the 13th Annual Report of *Kalyani Cast-Tech Limited* for the financial year ended March 31, 2025. On behalf of the Board of Directors and the entire management team, I extend my sincere gratitude for your continued trust and support, which have been instrumental in our progress and achievements over the years.

The financial year 2024-25 has been a pivotal one in the history of our Company—marked by robust financial performance, recognition for excellence, and the laying of a strong foundation for future growth. As we reflect on the year gone by, I am proud to report that we have made meaningful strides toward our long-term vision of becoming a leading player in the Indian logistics and rail infrastructure sector.

Financial Performance

We have delivered a strong financial performance in FY 2024-25, underscoring the effectiveness of our strategic initiatives and operational improvements. **Revenue from operations** increased by **47.36%**, rising from ₹9447.71 lakh in the previous year to ₹13,922.29 lakh. **Profit After Tax (PAT)** grew by **48.34%**, from ₹960.21 lakh in the previous year to ₹1,424.40 lakh.

These results are a testament to our continuous efforts in expanding market presence, improving efficiencies, and maintaining high standards of quality and customer satisfaction.

Recognition and Awards

We are honored to have received two prestigious accolades during/for the financial year 2024-2025:

- The “**Manufacturing SME of the Year – Industrial Excellence (Small Enterprises)**” award, and
- The **ET MSME Award 2024**, in recognition of our significant contribution to the MSME sector.

These awards reaffirm our commitment to innovation, operational excellence, and the role we play in advancing India’s manufacturing capabilities.



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Vision and Long-Term Outlook

Our strategic roadmap is clear and ambitious. Currently, *Kalyani Cast-Tech Limited* stands among the largest manufacturers of containers in India. With the execution of our expansion plans, we aim to become the largest manufacturer of containers in the country, with strong backward and forward integration in place.

Our vision is to contribute meaningfully to the nation's economic growth by developing world-class manufacturing facilities for containers, and other logistics components. We intend to become a key enabler in improving India's logistics efficiency by reducing the unit cost of transportation, thereby supporting both domestic and EXIM cargo movement.

Appreciation

As we close this financial year, I would like to acknowledge and thank all our stakeholders—shareholders, employees, customers, suppliers, partners, and government authorities—for their continued faith and collaboration. The dedication and hard work of our employees, combined with the strategic guidance of our Board, have been instrumental in driving our progress.

We remain steadfast in our purpose and optimistic about the future. With a clear vision, robust execution strategy, and the continued support of our stakeholders, *Kalyani Cast-Tech Limited* is well-positioned to achieve sustained growth, create long-term shareholder value, and contribute meaningfully to the industrial transformation of our nation.

Thank you for your continued trust and support.

With warm Regards

Naresh Kumar
Chairman & Managing Director
Kalyani Cast-Tech Limited



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NOTICE OF THE 13TH ANNUAL GENERAL MEETING

Notice is hereby given that the 13th Annual General Meeting of the Members of Kalyani Cast Tech Limited (“Company”) will be held on **Tuesday, 30th September 2025 at 12.00 P.M.** IST through Video Conferencing (“VC”)/other Audio-Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on March 31st, 2025 together with the reports of the Board of Directors (‘the board’) and Auditor thereon and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2025, and the reports of the Board of Directors and Auditors thereon laid before this Meeting be and are hereby received, considered and adopted.”

2. To consider and adopt the Audited Consolidated Financial Statements of the company for the financial year ended on March 31st, 2025 together with the reports of the Auditors thereon; and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2025, and the reports of Auditors thereon laid before this Meeting be and are hereby received, considered and adopted.”

3. To re-appoint director in place of Mr. Devender Kumar (DIN: 08065475), who retires by rotation and being eligible, offers himself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Devender Kumar (DIN: 08065475), who retires by rotation at this Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

4. To ratify the remuneration of Cost Auditor for the financial year 2025-26.

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 (“Act”) read with Rule 14 and other applicable rules of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration of Rs. 75 thousand plus out of pocket expenses as recommended by the Audit Committee and approved by the Board of Directors while appointing M/s Raj Kaushik & Associates, Cost Accountants (FRN: 100574), to conduct the Cost Audit of the cost records maintained by the Company for the Financial Year 2025-26, be and is hereby ratified.



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RESOLVED FURTHER THAT any director of the Board and Company Secretary of the Company be and are hereby individually authorized to do all acts, things and deeds and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. To appoint Secretarial Auditors of the Company for a term of 5 years.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), other applicable laws, if any, as amended from time to time, M/s. Ankur Singh & Associates, Company Secretaries (CP No. 22820) be and are hereby appointed as Secretarial Auditors of the Company for a term of 5(Five) consecutive years, to hold the office from the conclusion of 13th Annual General Meeting (‘AGM’) till the conclusion of 18th Annual General Meeting of the Company to be held in the Year 2030, to conduct the Secretarial Audit for the Financial Year 2025-26 to Financial Year 2029-30, at a remuneration to be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee.”

6. To approve the re-appointment and remuneration of Mr. Naresh Kumar (DIN:03302133), as Chairman & Managing Director of the Company and *if thought fit, to pass the following resolution as a Special Resolution:*

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 (‘Act’) read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force) and other applicable provisions of the Act and in terms Articles of Association of the Company and as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to re-appointment of Mr. Naresh Kumar (DIN: 03302133) as Chairman & Managing Director of the Company for a period of five (5) years, with effect from October 17, 2025, on the following terms and conditions:

(a) Gross Salary: Rs. 5,00,000 /- (Rupees Five Lakh) per month with increment upto 15% p.a. w.e.f. **01.07.2025**.

(b) Other Benefits, Perquisites & Allowances- In addition to the Gross Salary, he will be entitled to: (i) Health Insurance, Personal Accident Insurance and other perquisites in accordance with the Rules of the Company or as may be decided by the Nomination & Remuneration Committee of the Company;

(ii) Company provided car with driver facility.

(iii) Leave Encashment and Gratuity in accordance with the Rules of the Company and as per Payment of Gratuity Act;

(iv) Telephone / Mobile phone facility;



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RESOLVED FURTHER THAT the above remuneration shall be subject to Section 197 and other relevant Sections and Rules under the Companies Act, 2013 and accordingly the payment of Remuneration as above to the Managing Director shall be irrespective of amount of profits of the Company computed under Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, Mr. Naresh Kumar (DIN: 03302133) will be paid the Remuneration as specified above, subject to the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. Naresh Kumar shall not be liable to retire by rotation within the meaning of Section 152 of the Companies Act, 2013.

RESOLVED FURTHER THAT any director and Company Secretary of the Company be and are hereby individually authorized to file such requisite application, representation, documents, e-forms as may be required and to do all such acts, deeds and things as may be deemed necessary for the purpose of giving effect to this resolution.”

7. To approve the remuneration of Mrs. Jayashree Kumar as Whole Time Director of the Company and *if thought fit, to pass the following resolution as a **Special Resolution***:

“**RESOLVED THAT** pursuant to the provisions of Sections 197, 198 and Schedule V of the Companies Act, 2013 (‘Act’) read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force) and other applicable provisions of the Act and as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to increase the remuneration of Mrs. Jayashree Kumar (DIN:02933321), Whole-time Director of the Company as mentioned hereunder:

a) Revised Gross Salary: Rs. 1,75,000 /- (Rupees One Lakh Seventy-Five Thousand) per month (including Perquisites) with incremental upto 15% per annum **w.e.f 01.05.2024** and Rs. 2,50,000 /- (Rupees Two Lakh Fifty Thousand) per month (including Perquisites) with incremental upto 15% per annum **w.e.f 01.07.2025**.

RESOLVED FURTHER THAT the above remuneration shall be subject to Section 197 and other relevant Sections and Rules under the Companies Act, 2013 and accordingly the payment of Remuneration as above to the Whole Time Director shall be irrespective of amount of profits of the Company computed under Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, Mrs. Jayashree Kumar (DIN:02933321), will be paid the Remuneration as specified above, subject to the provisions of Schedule V of the Companies Act, 2013



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RESOLVED FURTHER THAT any director and Company Secretary of the Company be and are hereby individually authorized to file such requisite application, representation, documents, e-forms as may be required and to do all such acts, deeds and things as may be deemed necessary for the purpose of giving effect to this resolution.”

**By order of the Board
Kalyani Cast Tech Limited**

**Pankaj Kumar
(Company Secretary)
Date: 30.08.2025
Place: New Delhi**

Registered Office:
B-144 Second Floor, DDA Shed Phase-1,
Okhla Industrial Area Phase-I, South Delhi,
New Delhi, Delhi, India, 110020

Notes:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM

The deemed venue for the AGM shall be the registered office of the Company.

2. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the Agency for providing e-Voting facility (Remote e-Voting and voting during AGM) to the shareholders of the Company in order to cast their votes electronically in terms of the aforesaid MCA Circulars.
3. An Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ('Act'), Secretarial Standard-2 on General Meeting and Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') setting out material facts relating to the proposed resolution is annexed hereto.
4. Generally, a Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.
5. As the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
6. Institutional/Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through e-Voting. Institutional/Corporate Members are requested to send a scanned copy in pdf/jpg format of the Board Resolution/Power of Attorney authorising its representatives to attend and vote at the AGM pursuant to Section 113 of the Act, E-mail at cs@kalyanicasttech.com and evoting@nsdl.com. Institutional shareholders (i.e., other than individuals, HUF, NRI, etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e-Voting" tab in their login.
7. The relevant details, pursuant to Regulation 36(3) of Listing Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Act, in respect of Directors seeking appointment/re-appointment at this AGM are also annexed herewith.
8. Participation of Members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
10. The Register of Members and Share Transfer Books of the Company will remain closed from **24th September, 2025 to 30th September, 2025** (both days inclusive).



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11. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose E-mail ID is registered with the Company/Depository Participants (“DPs”). Members may note that the Notice and Annual Report 2024-25 will also be available on the Company’s website at www.kalyanicasttech.com and website of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com. No physical copy of the Notice and the Annual Report has been sent to Members who have not registered their E-mail IDs with the Company/DPs/Company’s Registrar & Transfer Agent (“RTA”), Bigshare Service Private Limited.
12. The Company has engaged the services of NSDL. Members will be able to attend the AGM through VC/ OAVM.
13. Members requiring any assistance/support for participation before or during the AGM, can contact NSDL on evoting@nsdl.com or can call at 022 - 4886 7000 or can contact Pallavi Mhatre - senior manager at the designated E-mail ID- evoting@nsdl.com.
14. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the act will be available for inspection during the AGM.
15. All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to cs@kalyanicasttech.com.
16. Details of Directors retiring by rotation at the ensuing Meeting are provided in the explanatory statement annexed to the Notice pursuant to the provisions of (i) Regulation 36(3) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India, forms integral part of the notice.
17. The Board of Director has appointed M/s Ankur Singh and Associates, Practicing Company Secretaries as scrutinizer for the Annual General Meeting of the Company.
18. Members whose E-mail ID is not registered and who wish to receive the Notice of the AGM, Annual Report and all other communications by the Company, from time to time, are requested to update their e-mail addresses with the depository/RTA.
19. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Saturday, 27th September, 2025 at 09:00 A.M. and ends on Monday 29th September, 2025 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **23rd September, 2025** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **23rd September, 2025**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-



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Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IDeAS Portal” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on





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<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>



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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.



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b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

- a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.



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- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the by e-mail at cs@kalyanicastrtech.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their



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Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Pallavi Mhatre - senior manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@kalyanicastrtech.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@kalyanicastrtech.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.



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3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@kalyanicasttech.com . The same will be replied by the company suitably.
6. Shareholders who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending request from their registered email address to cs@kalyanicasttech.com in advance at least 10 days prior to the AGM mentioning their name, DP ID and Client ID/folio number, PAN, mobile number. The shareholders who do not wish to speak during the AGM but have queries may send them from their registered email address to cs@kalyanicasttech.com in advance at least 10 days prior to the AGM mentioning their name, DP ID and Client ID/folio number, PAN, mobile number. These queries will be replied to by the company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM on first in- first out basis. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. When a pre-registered speaker is invited to speak at the Meeting but does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected through a device with a video camera along with good internet speed.



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Annexure-I

Details of Directors seeking re-appointment/appointment at the forthcoming Annual General Meeting
In pursuance of Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Name of Director	Mr. Devender Kumar	Mr. Naresh Kumar
DIN	08065475	03302133
Date of Appointment on the Board	17 th October, 2022	17 th October, 2022
Nature of Expertise in specific functional areas	Legal advisory	Management
Qualifications	Graduate	Post Graduate
Directorship of other Listed Entity	NIL	NIL
Memberships of Committees of other Listed Entity (mandatory for committees)	NIL	NIL
Details of Listed Entity from which person has resigned in past three years	NIL	NIL
Disclosure of relationship between director inter-se	Brother of Naresh Kumar (Managing Director)	Husband of Jayashree Kumar (WTD) and Brother of Mr. Devender Kumar, Non-executive Director
No. of Shares held in the Company	Nil	20,73,250 Equity Shares

By order of the Board
Kalyani Cast Tech Limited

Pankaj Kumar
(Company Secretary)

Date: 30.08.2025

Place: New Delhi

Registered Office:

B-144 Second Floor, DDA Shed Phase-1,
Okhla Industrial Area Phase-I, South Delhi,
New Delhi, Delhi, India, 110020



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Explanatory Statement in respect of Special Business pursuant to Section 102(1) of the Companies Act, 2013 (“The Act”)

ITEM NO. 4

Ratification of remuneration of the Cost Auditors for the Financial Year 2025-26:

On the recommendation of the Audit Committee, the Board of Directors in its meeting held on August 30, 2025 has appointed M/s Raj Kaushik & Associates, Cost Accountants (FRN: 100574), as the Cost Auditor to conduct the audit of the cost records of the Company for the Financial Year 2025-26 at a remuneration of Rs. 75,000 plus applicable taxes and out of pocket expenses. In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, the remuneration payable to Cost Auditor needs to be ratified by the Members of the Company.

Accordingly, ratification by the Members is required for the remuneration payable to the Cost Auditor for the financial year 2025-26. M/s Raj Kaushik & Associates, Cost Accountants (FRN: 100574) have furnished a certificate regarding their eligibility for appointment as Cost Auditor of the Company.

None of the Directors and Key Managerial Personnel and their relatives are, in any way, whether financially or otherwise, concerned or interested in the said resolution. The Board of Directors recommend the passing of the Resolution as set out at Item No. 4 as an Ordinary Resolution.

ITEM NO. 5

To appoint Secretarial Auditors of the Company for a term of 5 years: The Board of Directors of the Company at its meeting held on August 31, 2025, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s Ankur Singh & Associates, Company Secretaries (CP No. 22820) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members.

M/s Ankur Singh & Associates, Company Secretaries (CP No. 22820) is a peer reviewed Company Secretaries proprietorship firm based in New Delhi. Established in 2019, M/s Ankur Singh & Associates, hold extensive professional experience in providing corporate and secretarial advisory services covering a wide spectrum of corporate laws, due diligence services, regulatory compliances (including SEBI and FEMA), certifications and Secretarial Audits.

Over the years, the firm has catered to a wide spectrum of clients, including listed Companies, public limited companies, non-profit organizations in addition to dealing with different regulators under Companies Act, SEBI Regulations etc.

The firm engages qualified and experienced resources, including company secretaries and other professional backgrounds. M/s Ankur Singh & Associates has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by M/s Ankur Singh & Associates as Secretarial Auditors is



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within the purview of the said Regulation read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

The Secretarial audit fees shall for the FY 2024-25 shall be upto Rs. 50,000 plus applicable taxes and other out-of-pocket expenses and for the subsequent be mutually agreed with M/s Ankur Singh & Associates and will be subject to approval by the Board on recommendation of the Audit Committee.

In addition to the secretarial audit, M/s Ankur Singh & Associates shall provide such other services in the nature of certifications and other professional work on such terms and remuneration, as approved by the Board of Directors.

None of the Directors and Key Managerial Personnel and their relatives are, in any way, whether financially or otherwise, concerned or interested in the said resolution.

The Board of Directors recommend the passing of the Resolution as set out at Item No. 05 as an Ordinary Resolution.

ITEM NO. 6

Mr. Naresh Kumar, is the Chairman and Managing Director (“CMD”) (DIN: 03302133) of the Company whose appointment for the post of Chairman and Managing Director was approved w.e.f. October 17, 2022 by the shareholders at their meeting held on October 22, 2022 for a period of 3 Year. Keeping in view his contribution in the growth of the Company and his leadership qualities supported by experience, Nomination & Remuneration Committee in their meeting held on August 30, 2025 recommended reappointment and revision of the remuneration. The Board of Directors in their meeting held on August 30, 2025, also reappointed Mr. Naresh Kumar as Chairman and Managing Director w.e.f October 17, 2025 for 5 (Five years) and approved the revised remuneration as provided in the proposed resolution w.e.f July 01, 2025 of Mr. Naresh Kumar, subject to the approval of the shareholders.

As the Chairman & Managing Director of the Company, Mr. Naresh Kumar is involved in mentoring the leadership team, overseeing the business strategies on various aspects of operations, business development, expansion and diversification plans. He has huge experience of working at different positions with Indian Railways. The Company has won accolades and awards in/for the FY 2024-25 named ET MSME Award 2024 and HSBC Presents CNBC-TV18 SME Champions Awards Season 2 (2025). Under his dynamic leadership, the Company has been able to grow exponentially. Because of his farsighted vision, passion, entrepreneurship and growth-oriented leadership, the Company has been able to write the success story, despite various challenges and disruptions in the industry.

Mr. Naresh Kumar is one of the founder promoters of the Company and he hold 20,73,250 Shares (28.87%) in the Company in his name as on March 31, 2025. The whole promoters group hold 45,46,500 Shares (63.32%) shares in the Company.

Mr. Naresh Kumar, Chairman & Managing Director is husband of Mrs. Jayashree Kumar, Whole-time Director and Brother of Mr. Devender Kumar, Non Executive Director, all are related to each other. Further, Mrs. Jayashree Kumar is one of the promoter of the Company.

Therefore, all of these Directors, together with their relatives, deemed to be concerned or interested in this resolution.



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For other transactions of the Directors with the Company, please refer the Note No. 33.12 in the standalone financial statements i.e. ‘Related Party Disclosure under Ind AS 24’.

Except above, none of the other Directors and Key Managerial Personnel and their relatives are, in any way, whether financially or otherwise, concerned or interested in the said Resolution.

Mr. Naresh Kumar, is one of the Key Managerial Personnel (“KMP”) pursuant to Section 203 of the Companies Act, 2013 and will not be liable to retire by rotation pursuant to Section 152 of the Act.

Mr. Naresh Kumar Jain, has confirmed that he is not disqualified from being re-appointed as Director in terms of the provisions of Section 164(1) and (2) of the Act. He has provided his consent for re-appointment and has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any such authority, pursuant to circulars dated June 20, 2018 issued by the BSE Limited and the National Stock Exchange of India Limited, pertaining to the enforcement of SEBI orders regarding the appointment of Directors by the listed companies.

The other requisite details about Mr. Naresh Kumar, are provided in ‘**Annexure-I**’ to the Notice. The Board of Directors recommend the passing of the Resolution as set out at Item No. 6 as a Special Resolution.

ITEM NO. 7

Ms. Jayashree Kumar is the Whole Time Director (“WTD”) (DIN: 02933321) of the Company whose appointment for the post of Whole Time Director was approved w.e.f. April 05, 2022 by the shareholders at their meeting held on April 29, 2022 for a period of 5 Year. Keeping in view her contribution in the growth of the Company and her leadership qualities supported by experience, Nomination & Remuneration Committee in their meeting held on September 30, 2024 recommended revision of the remuneration and the Board of Directors in their meeting held on September 30, 2024 approved the revised remuneration of Ms. Jayashree Kumar w.e.f **01st May, 2024** subject to the approval of the shareholder, Gross Salary: Rs. 1,75,000 /- (Rupees One Lakh Seventy-Five Thousand) per month (including Perquisites) with incremental upto 15% per annum **w.e.f 01.05.2024** and in the Board meeting held on August 30, 2025 and Nomination & Remuneration Committee held on August 30, 2025, subject to the approval of the shareholders in this Annual General meeting, Gross Salary Rs. 2,50,000 /- (Rupees Two Lakh Fifty Thousand) per month (including Perquisites) with incremental upto 15% per annum **w.e.f 01.07.2025**.

The matters of increase in remuneration of both above Directors were considered by the Nomination & Remuneration Committee (NRC) in its meeting held on September 30, 2024 and August 30, 2025. NRC considered that due to increase in the operations of the Company, the work as well as responsibilities of all Whole-time Directors have increased significantly. NRC considered other factors like industry practices, to remunerate the talent pool of the Company keeping in view the growth objectives of the Company. It was also considered that because of untiring efforts of the Management, Company has been able to grow well ahead of Industry and registering strong operational and financial performance. After due consideration, NRC recommended the revised remuneration of Mrs. Jayashree Kumar, Whole-time Director as provided in proposed Resolutions. Accepting the recommendations of the NRC, the Board of Directors also approved the proposed revised remuneration in its meeting held on September 30, 2024 and August 30, 2025 subject to approval by the Members of the Company in this AGM.



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The remuneration of Mrs. Jayashree Kumar, before this revision, was Rs. 1,25,000 (including perquisites proposed revised remuneration after above increase is given in the respective Resolution in the Notice of the AGM. The individual shareholding of Mrs. Jayashree Kumar as on 31/03/2025 was 3,75,500 (5.23%).

Mr. Naresh Kumar, CMD who is the Husband of Ms. Jayashree Kumar and Mr. Devender Kumar, Director who is the Brother of Mr. Naresh Kumar.

The above Directors and their respective relatives may deem to be interested to the extent of their shareholding. Except above, none of the other Directors and Key Managerial Personnel and their relatives are, in any way, whether financially or otherwise, concerned or interested in the said Resolutions.

The Board of Directors recommend the passing of the Resolution as set out in Item No. 7 of the Notice as a Special Resolution.



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BOARDS’ REPORT

To,
The Members,
Kalyani Cast-Tech Limited

The Board of Directors of the Company have great pleasure in presenting the 13th Boards’ Report of the Company together with Audited Financial Results for the year ended March 31, 2025. This report states compliance as per the requirements of the Companies Act, 2013 (“the Act”), the Secretarial Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and other rules and regulations as applicable to the Company.

❖ FINANCIAL HIGHLIGHTS:

The highlight of the Standalone and Consolidate financial performance of the Company for the year ended March 31, 2025 is summarized as follows:

Standalone FY 2024-2025		(Amt in INR Lakhs)	
S. No.	PARTICULARS	Period ended 31 st March 2025	Period ended 31 st March 2024
I	INCOMES		
a)	Revenue from Operations	13922.29	9447.71
b)	Other Income	66.41	63.64
	Total Income	13988.70	9511.35
II	EXPENSES		
a)	Cost of Material Consumed	10871.15	7408.29
b)	Changes in Inventories of finished goods, Work in Progress and Stock in Trade	219.93	94.11
c)	Employee Benefit Expenses	397.87	291.46
d)	Finance Cost	17.82	16.61
e)	Depreciation and Amortization Expense	103.70	80.20
f)	Other Expenses	470.37	303.59
	Total Expenses	12080.86	8194.27
III	PROFIT BEFORE TAX	1907.84	1317.08
IV	TAX EXPENSES		
a)	Current Tax	490.02	335.51
b)	Deferred Tax Expense/ (Income)	4.46	1.37
c)	Previous Period’s Tax Adjustment	2.13	20.01
	Total Taxes	483.44	356.88
V	PROFIT AFTER TAXES	1424.40	960.21
EARNINGS PER EQUITY SHARE OF INR 10.00 EACH (IN RUPEES)			
a)	Basic	19.84	16.43



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b)	Diluted	19.84	16.43
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Consolidated FY 2024-2025

(Amt in INR Lakhs)

S. No.	PARTICULARS	Period ended 31 st March 2025	Period ended 31 st March 2024
I	INCOMES		
a)	Revenue from Operations	13922.29	9447.71
b)	Other Income	66.40	63.64
	Total Income	13988.69	9511.35
II	EXPENSES		
a)	Cost of material Consumed	10817.15	7409.23
b)	Changes in Inventories of finished goods, Work in Progress and Stock in Trade	214.00	91.39
c)	Employee Benefit Expenses	417.05	291.75
d)	Finance Cost	17.82	16.61
e)	Depreciation and Amortization Expense	108.70	80.22
f)	Other Expenses	501.46	306.67
	Total Expenses	12076.18	8195.87
III	PROFIT BEFORE TAX	1912.51	1315.48
IV	TAX EXPENSES		
a)	Current Tax	492.63	335.51
b)	Deferred Tax Expense/ Income	(4.54)	1.39
c)	Previous Period's Tax Adjustment	(2.13)	20.01
	Total Taxes	485.96	356.90
V	PROFIT AFTER TAXES	1426.55	958.58
EARNINGS PER EQUITY SHARE OF INR 10.00 EACH (IN RUPEES)			
a)	Basic	19.85	16.42
b)	Diluted	19.85	16.42

❖ OPERATIONAL RESULTS AND STATE OF COMPANY AFFAIRS:

During the year under review, the Company has earned a total revenue from operations of Rs. 13922.29 Lakhs for the year ended March 31, 2025, as against Rs. Rs. 9447.71 Lakhs in the previous financial year. The Company has recorded a profit (PBT) of Rs. 1907.84 Lakhs for the year ended March 31, 2025 as compared to Rs. 1317.08 Lakhs in the previous financial year. The Profit/ (Loss) after Tax (PAT) for the year ended March 31, 2025 stood at Rs. 1424.40 Lakhs as compared to Rs. 960.21 Lakhs in the previous financial year. Earnings per share (EPS) for the financial year 2024-25 is Rs. 19.84, showing an increase from the previous year's Rs. 16.43.

The increase in profits can be attributed to the enhanced performance of the company. The Board assures stakeholders that the management is fully committed to implementing comprehensive strategies aiming at maximizing the company's profitability.



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❖ DECLARATION OF DIVIDEND

You Company does not recommend any dividend for the year under review and profit ploughed back for then business.

❖ TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund (“IEPF”). During the year under review, there was no unpaid or unclaimed dividend in the “Unpaid Dividend Account” lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

❖ TRANSFER OF AMOUNT TO RESERVES:

Pursuant to the provision of section 134(3)(j) of the Companies Act, 2013, Rs. 1424.40 Lakhs were transferred, being the Profit of the period to the general reserves account of the Company during the year under review. The company has a closing balance of Rs. 5741.73 Lakhs as Reserves and Surplus as on March 31, 2025.

❖ CHANGE IN NATURE OF BUSINESS:

The Company is engaged in the business of manufacturing of wide product range of castings, including finished components and are specialists in various types of cargo containers viz ISO containers 20’, 40’ and other special containers including dwarf containers, cuboid containers, special containers for parcel cargo, containers for two & three wheelers as per International Standards.

During the year, Your Company has not changed its business or object and continues to be in the same line of business as per main object of the company.

❖ MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATES AND THE DATE OF THIS REPORT:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the date of the Balance Sheet and the date of this Report.

❖ SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

No significant material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status and Company’s operations in future.



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❖ DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, during the year under review and therefore details mentioned in Rule 8(5)(v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits, covered under Chapter V of the Act is not required to be given.

❖ CAPITAL STRUCTURE:

AUTHORIZED SHARE CAPITAL

The Authorized Share Capital of the Company as on March 31, 2025 was Rs 8,00,00,000/- (Rupees Eight Crore) divided into 8,000,000 shares of Rs 10/- each.

ISSUED AND PAID-UP CAPITAL

The Paid-up Equity Share Capital as on March 31, 2025 was Rs. 7,18,05,000/- (Rupees Seven Crore Eighteen Lakh Five Thousand Only) divided into 71,80,500 Shares of Rs. 10/- each.

The equity shares of the company are listed on the SME Platform of Bombay Stock Exchange (“BSE”)

❖ DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:

The company have One (1) Subsidiary Company. The Company do not have any Associate Company, or Joint Venture as on March 31, 2025. Nor any company ceased to be a Holding, Subsidiary, Associate Company or Joint Venture during the period under review.

01. **KMT ENGINEERING PRIVATE LIMITED** incorporate on 17th February, 2024

❖ LISTING OF SHARES:

The Company’s equity shares are listed on SME platform of Bombay Stock Exchange of India Limited with Symbol KALYANI. The Company is regular in payment of Annual Listing Fees. The Company has paid Listing Fees up to the year 2025-26.

❖ DIRECTORS & KEY MANAGERIAL PERSONNEL:

The following is the composition of the Board as on 31st March 2025.

Sr. No.	Name	DIN	Designation
1.	Mr. Naresh Kumar	03302133	Chairman & Managing Director
2.	Mr. Devender Kumar	08065475	Non-Executive Director
3.	Ms. Jayashree Kumar	02933321	Whole Time Director
4.	Mr. Kumar Sharat Chandra	09713628	Independent Director
5.	Mr. Sanjeev Negi	09713620	Independent Director
6.	Mr. Amit Kumar	NA	CFO
7.	Mr. Pankaj Kumar	NA	Company Secretary

**During the Financial Year 2024-25 there were no changes in the composition of the board.*



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INDEPENDENT DIRECTORS:

All the Independent Directors of the Company have been registered under the Independent Directors Databank maintained by Indian Institute of Corporate Affairs.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfil the criteria of Independence as specified in Section 149(6) of the Companies Act, 2013.

The Independent Director have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Act. In view of the available time limit, those Independent Director who are required to undertake the online proficiency self-assessment test as contemplated under Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014, had committed to perform the test within time limit stipulated under the act.

DIRECTORS LIABLE TO RETIRE BY ROTATION AND BE ELIGIBLE TO GET RE-APPOINTED

Pursuant to Section 152 and other applicable provisions of the Companies Act, 2013, one-third of such of the Directors as are liable to retire by rotation, shall retire every year and, if eligible, offer themselves for re-appointment at every AGM. Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Devender Kumar (DIN: 08065475), Non-Executive Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, has offered herself to be re-appointed as Non-Executive Director of the Company.

The Board recommends the re-appointment of Mr. Devender Kumar (DIN: 08065475), Non-Executive Director of the Company liable to retire by rotation. Brief profile of the directors seeking appointment/re-appointment and other details has been given in “**Annexure-I**” of the notice of the ensuing AGM.

❖ BOARD AND COMMITTEE MEETING:

BOARD MEETINGS DURING THE FINANCIAL YEAR 2024-25

The Board meets at regular intervals to discuss and take a view of the Company’s policies and strategy apart from other Board matters. The Board of Directors met 10 times during the financial year ended March 31, 2025 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. The intervening gap between two Board Meeting was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.



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Ten Board Meetings were held as under:

S. No.	Date of Meeting	S. No.	Date of Meeting
1	27.05.2024	6	14.11.2024
2	15.07.2024	7	08.01.2025
3	01.08.2024	8	09.01.2025
4	31.08.2024	9	16.01.2025
5	30.09.2024	10	20.03.2025

Attendance of Directors in the Board Meeting:

Name of Directors	No. of Board Meetings	
	Entitled to attend	Attended
Mr. Naresh Kumar	10	10
Mr. Devender Kumar	10	10
Ms. Jayashree Kumar	10	10
Mr. Sanjeev Negi	10	07
Mr. Kumar Sharat Chandra	10	07

COMMITTEES OF THE BOARD

The Board of Directors has constituted the following Committees to effectively deliberate its duties:

- I. Audit Committee
- II. Nomination and Remuneration Committee
- III. Stakeholders Relationship Committee

NUMBER OF COMMITTEE MEETING:

During the financial year 2024-25, the Audit Committee convened 5 (Five) times to deliberate on crucial financial matters and ensure compliance with regulatory standards. The Stakeholders Relationship Committee meeting was held 1 (once) during the year to address stakeholder concerns and enhance stakeholder engagement. Furthermore, the Nomination and Remuneration Committee convened 03 (Three) times to assess the performance of the board and carry out appointment and remuneration-related discussions. The active collaboration of committee members led to impactful discussions and valuable insights during these meetings.



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Furthermore, to uphold regulatory requirements, the Independent Directors convened a separate meeting on March 20, 2025, complying with the provisions outlined in Schedule IV of the Companies Act, 2013, and Regulations 25(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This proactive approach underlines our commitment to governance and transparency.

I. Audit Committee:

The composition of the Audit Committee has been precisely structured to align with the requirements outlined in Section 177 of the Companies Act, 2013, Clause 49 of the Listing Agreement, and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The members of the Audit Committee collectively possess substantial financial and accounting expertise, ensuring a high level of proficiency within the committee. The committee is comprised of 3 members, and the Company Secretary is the Secretary of the committee.

The detail of the composition of the Audit Committee along with their meetings held/ attended is as follows:

Sr. No.	Name	Designation	Meetings Held	Meetings attended
1	Sanjeev Negi	Chairman	5	5
2	Kumar Sharat Chandra	Member	5	5
3	Naresh Kumar	Member	5	5

During the year under review, meetings of Audit Committee were held on the following dates:

S. No.	Date of Meeting
1	27.05.2024
2	31.08.2024
3	30.09.2024
4	14.11.2024
5	16.01.2025

All the recommendation made by the Audit Committee in the financial year 2024-25 was approved by the Board.

II. Nomination & Remuneration Committee:

The Nomination & Remuneration Committees composition meets with the requirement of section 178 of the companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Members of the Nomination & Remuneration Policy possess sound knowledge/expertise/exposure.



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The Committee comprised of 3 members as per Table here in below. The Company Secretary is the Secretary and Compliance Officer of the Committee.

The detail of a composition of the Nomination & Remuneration Committee along with their meetings held/ attended is as follows: -

Sr. No.	Name	Designation	Meetings Held	Meetings attended
1	Mr. Sanjeev Negi	Chairman	3	3
2	Mr. Kumar Sharat Chandra	Member	3	3
3	Mr. Devender Kumar	Member	3	3

During the year under review, meetings of Nomination& Remuneration Committee were held on:

31.08.2025	30.09.2024
14.11.2024	

IV. Stakeholder Relationship Committee:

The Stakeholders Relationship Committee meets with the requirement of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Stakeholders Relationship Committee is mainly responsible to review all grievances connected with the Company’s transfer of securities and Redressal of shareholders / Investors / Security Holders Complaints. The Committee comprised of 3 members as per Table here in below. The Company Secretary is the Secretary and Compliance Officer of the Committee. The detail of a composition of the said Committee along with their meetings held/ attended is as follows: -

Sr. No.	Name	Designation	Meetings Held	Meetings attended
1	Mr. Kumar Sharat Chandra	Chairman	1	1
2	Mr. Sanjeev Negi	Member	1	1
3	Ms. Jayashree Kumar	Member	1	1

During the year under review, meetings of Stakeholder Relationship Committee were held on 20th March, 2025.

❖ FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company’s procedures and practices, the website link is <https://kalyanicasttech.com>.



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❖ PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, experience and expertise, performance of specific duties and obligations etc. were carried out. The Board and the Nomination and Remuneration Committee reviewed the performance of the Individual Directors including Independent Directors on the basis of the criteria and framework adopted by the Board. Further, the performance of Board as a whole and committees were evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria. The Board of Directors expressed their satisfaction with the evaluation process. In a separate meeting of Independent Directors, the performance of Non- Independent Directors, performance of Board as a whole and performance of the Chairman was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors.

❖ DIRECTORS’ RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

- a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2025 the applicable accounting standards have been followed and there is no material departure from the same;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the financial year ended on 31st March, 2025;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the Annual Accounts on a going concern basis
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and;
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

❖ CORPORATE GOVERNANCE REPORT:

Since the company has been listed on SME Platform of Bombay Stock Exchange Limited (BSE), by virtue of regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulation 17 to 27 and clause B to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V relating to Corporate Governance Report, shall not apply to company listed on SME Exchange. Hence, Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.



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❖ CORPORATE SOCIAL RESPONSIBILITY:

In terms of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, every company with net worth of Rs. 500 Crores or more OR an annual turnover of Rs. 1000 Crores or more OR with a net profit of Rs. 5 Crores or more, during previous year is required to constitute a CSR Committee.

Kalyani Cast-Tech Limited falls in any of the above criteria during the year 2024-25. Company has constituted CSR Committee. The Company held CSR Committee meeting on 27.05.2024 and 20.03.2025. Details Composition of CSR Committee is as follows:

Sr. No.	Name	Designation	Meetings Held	Meetings attended
1	Mr. Sanjeev Negi	Chairman	2	2
2	Mr. Naresh Kumar	Member	2	2
3	Ms. Jayashree Kumar	Member	2	2

The Company has CSR Policy in place and it is available at the website of Company i.e. www.kalyanicasttech.com. The annual report of CSR activities is annexed herewith as “Annexure II” to this report.

❖ PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not provided any loans, guarantees or invested any securities as per the provisions of Section 186 of the Companies Act, 2013.

❖ PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013:

During the year under review, contracts or arrangements entered into with the related party, as defined under section 2(76) of the Companies Act, 2013 were in the ordinary course of business on arm’s length basis. During the year the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Further, all related party transactions entered into by the Company are placed before the Audit Committee for its approval. Suitable disclosures as required are provided in AS-18 which forms the part of the notes to the Financial Statement. In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company’s Website at <https://kalyanicasttech.com>.

The particulars of the contracts or arrangements entered into by the Company with related parties as referred to in Section 134 (3) (h) read with section 188(1) of the Act and rules framed thereunder, in the **Form No. AOC-2 are annexed and marked as “Annexure –I”**.



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❖ ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate Internal Financial Controls with reference to financial statements. The Company has a continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis because of strong reporting mechanisms followed by the Company.

❖ RISK MANAGEMENT:

The Board of the Company has evaluated a risk management to monitor the risk management plan for the Company. The Audit Committee has additional oversight in the area of financial risk and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis. The company has been following the principle of risk minimization as it is the norm in every industry. The Board has adopted steps for framing, implementing and monitoring the risk management plan for the company. The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to risk management, in order to guide decisions on risk related issues.

In today's Challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the company are imperative. The Common risks inherent are: Regulations, Competition, business risk, technology obsolescence, long term investments and expansion of facilities. Business risk, inter alia, includes financial risk, political risk, legal risk etc.

As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same. The Company has formulated a policy for Risk management which is available at the website of the Company www.kalyanicasttech.com.

❖ PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION:

A. Conservation of Energy:

The Company applies a strict control system to monitor day by day power consumption in an effort to save energy. The Company ensures optimal use of energy with minimum extent of wastage as far as possible. The Company is aware of its responsibilities and has at every available opportunity, used and implemented such measures so as to enable energy conservation.

B. Technology Absorption:

The Company has not made any special effort towards technology absorption. However, the company always prepared for update its factory for new technology. The Company's operation does not require any significant import of technology so far.



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❖ FOREIGN EXCHANGE EARNINGS AND OUTGO:

(Amt in INR Lakhs)

PARTICULARS	FY 2024-25	FY 2023-24
Foreign Exchange Earnings	0	0
Foreign Exchange Outgo	18.49	57.86

❖ AUDITORS:

STATUTORY AUDITORS

M/s Goel Mintri & Associates., Chartered Accountants, having their office at L-76, Ground Floor, Lajpat Nagar-II, New Delhi-110024 (ICAI Firm Registration Number: 013211N) is the Statutory Auditor of the Company to hold office for period of 5 (Five) years from the conclusion of the Annual General Meeting of the Company held in the year 2023 till the conclusion of the Annual General Meeting of the Company to be held in the year 2028.

Further, the notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. They do not contain any qualification, reservation, disclaimer or adverse remarks. The report of auditors have been attached to this report as “Annexure-VII”.

SECRETARIAL AUDITORS

As required under provisions of section 204 of the Companies Act, 2013 and Rules framed thereunder, the Board has appointed the Secretarial Auditors of the Company, CS Ankur Singh, Proprietor, Ankur Singh & Associates, Practicing Company Secretaries, for conducting the Secretarial Audit for the FY 2024-25. Secretarial Audit Report in Form MR-3 issued by the Secretarial Auditor of the Company for the Financial Year ended on March 31, 2025 is attached to the Director's Report as “Annexure-III”

INTERNAL AUDITORS

In accordance with the provisions of Section 138 of the Companies Act, 2013 and Rules framed thereunder, your Company has appointed M/s. R Mahajan & Associates, Chartered Accountants (FRN: 011348N) as the Internal Auditors of the Company for the Financial Year 2024-25 and takes their suggestions and recommendations to improve and strengthen the internal control systems.

AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

Statutory Auditor's Report: There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report. The notes on accounts referred to the Auditors' Report are self-explanatory and therefore, do not call for any further explanation.

Secretarial Auditor's Report: There are no qualifications, reservations or adverse remarks made by Secretarial Auditors in their report except the following:-

REPORTING OF FRAUDS BY THE AUDITORS:

During the year under review, neither the Statutory nor the Secretarial Auditors has reported to the Audit Committee under Section 143(12) of the Companies Act, 2013 any instances of fraud committed



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against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

❖ WEB ADDRESS OF ANNUAL RETURN:

In accordance with Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2025 is available on the Company's website www.kalyanicastttech.com

❖ MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

A detailed report on Management Discussion and Analysis (MDA) Report is included in this Report as “Annexure – V”.

❖ NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS:

As per provision to regulation Rule 4(1) of the companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017.

❖ DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

At Kalyani Cast-Tech Limited, all employees are of equal value. There is no discrimination between individuals at any point on the basis of race, colour, gender, religion, political opinion, national extraction, social origin, sexual orientation or age.

The Company is committed to provide a safe and conducive work environment to its employees. There exist at the group level an Internal Complaints Committee (‘ICC’) constituted under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The group is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the constitution of ICC. During the year under review, no complaints were filed with the Committee under the provisions of the said Act in relation to the workplace/s of the Company.

The Company also has in place “Prevention of Sexual Harassment Policy”. This Anti- Sexual Harassment Policy of the Company is in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this policy.

❖ COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.



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❖ MAINTENANCE OF COST RECORD:

The provisions relating to maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, were not applicable to the Company up to March 31, 2025 and accordingly such accounts and records were not required to be maintained.

❖ GREEN INITIATIVES:

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2024-2025 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company’s website www.kalyanicasttech.com.

❖ INSOLVENCY AND BANKRUPTCY CODE 2016:

No application or proceeding was initiated in respect of the Company in terms of Insolvency and Bankruptcy Code 2016.

❖ VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES:

Pursuant to Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established, in order to ensure that the activities of the company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty and integrity and ethical behaviour. The Company has established a vigil mechanism through which Directors, employees and business associates may report unethical behaviour, malpractices, wrongful conduct, fraud, violation of Company’s code of conduct without fear of reprisal. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The vigil mechanism policy has also been uploaded in the website of the company at www.kalyanicasttech.com.

❖ PARTICULARS OF EMPLOYEES AND REMUNERATION:

The Company has no employee in the Company drawing remuneration of more than Rs. 8,50,000/- per month or 1,20,00,000/- per annum, and hence the Company is not required to give information under Sub rule 2 and 3 of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016. The ratio of remuneration of each whole-time director and key managerial personnel (KMP) to the median of employee’s remuneration of the employee of the Company as per section 197(12) read with Rule 5 (1) (i) of the Companies (Appointment and Remuneration) Rules 2014 for the financial year 2024-25 forms part of this Board report as “**Annexure- IV**”. Additionally, the following details form part of **Annexure-IV** to the Boards Report:

- Remuneration to Whole Time Directors.
- Remuneration to Non-executive/ Independent Directors
- Percentage increase in the median remuneration of employees in the financial year.
- Number of permanent employees on roll of the Company.
- The company did not allow any sweat equity shares & does not have an employee stock option scheme.



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❖ BOARD POLICIES AND CODE OF CONDUCTS:

A. Policy on Directors Appointment and Remuneration:

The policy of the Company on director’s appointment and remuneration, including the criteria for determining the qualifications, positive attributes, independence of a director and other matters, as required under sub section (3) of section 178 of the Companies Act, 2013 have been regulated by the nomination and remuneration committee and the policy framed by the company is available on our website, at www.kalyanicasttech.com . There has been no change in the policy since the last fiscal year. We affirm that the remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company with the Nomination and Remuneration Committee of the Company.

B. Prevention of Insider Trading:

The Board of Directors has adopted the Insider Trading Policy in accordance with the Requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company as well as consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company’s Shares.

C. Other Board Policies and Conducts:

Board Policies have been approved and adopted by the Board, the details of which are available on the website of the company at www.kalyanicasttech.com and for the convenience given herein below:

❖ THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

Your Company has not one-time settlement from Banks or Financial Institutions, therefore this is not applicable.

❖ CREDIT RATINGS:

Your Company being an SME Listed Company does not require obtaining credit rating for its securities.

❖ REGISTRAR AND SHARE TRANSFER AGENT INFORMATION:

Bigshare Service Private Limited

Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai-400093

Tel: 022-62638200

Email: info@bigshareonline.com

Website: www.bigshareonline.com

SEBI Registration Number: INR000001385



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❖ INDUSTRIAL RELATIONS:

The Company maintained healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinting efforts of employees have enabled the Company to remain at the leadership position in the industry. It has taken various steps to improve productivity across organizations.

❖ ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

The Directors look forward to their continued support in future.

By order of the Board of directors
Kalyani Cast-Tech Limited

Sd/-
Naresh Kumar
(Chairman & Managing Director)
DIN: 03302133

Sd/-
Jayashree Kumar
(Wholetime Director)
DIN: 02933321

Date: 30.08.2025
Place: New Delhi



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Annexure-I

Form AOC-2

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of material contracts or arrangements or transactions not at Arm's length basis: Not Applicable
2. Details of material contracts or arrangements or transactions at Arm's length basis.

A. Name(s) of the related party and nature of relationship:

Key Managerial Personnel

Mr. Naresh Kumar (Chairman & Managing Director)
 Mr. Devender Kumar (Non-Executive Director)
 Mrs. Jayashree Kumar (Whole-Time Director)
 Mr. Kumar Sharat Chandra (Non-Executive Independent Director)
 Mr. Sanjeev Negi (Non-Executive Independent Director)
 Mr. Amit Kumar (Chief Financial Officer)
 Mr. Pankaj Kumar (Compliance Officer & Company Secretary)

Relatives of the Key Managerial Personnel

Mrs. Seema Yadav (Wife of Mr. Devender Kumar)
 Shri Pradyut Kumar (Son of Mr. Naresh Kumar)
 Satpal Singh (Prop. Heritage Movers Cargo Services) (Brother of Director)
 Mrs. Gayatari (Directors Sister in Law)

Subsidiary Company

KMT Engineering Private Limited

(amount in INR Lakhs)

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contracts /arrangement/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Naresh Kumar	Remuneration	Annual	48.00	-	NA
	Bonus	Annual	1.67	-	NA



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	Rent	Annual	9.00	-	NA
Mrs. Jayashree Kumar	Remuneration	Annual	20.50	-	NA
	Bonus	Annual	0.00	-	NA
	Rent	Annual	9.00	-	NA
Mrs. Seema Yadav	Salary	Annual	6.81	-	NA
	Bonus	Annual	0.45	-	NA
Shri Pradut Kumar	Salary	Annual	0.00	-	NA
	Rent	Annual	0.00	-	NA
Mr. Pankaj Kumar	Salary	Annual	2.40	-	NA
Mr. Amit Kumar	Salary	Annual	5.12	-	NA
	Bonus	Annual	0.32	-	NA
Mr. Kumar Sharat Chandra	Sitting fees	Annual	0.20	-	NA
Mr. Sanjeev Negi	Sitting fees	Annual	0.20	-	NA
Mr. Devender Kumar	Legal fees	Annual	6.00	-	NA
	Rent	Annual	6.00	-	NA
KMT Engineering Pvt. Ltd.	Purchase (inclusive GST)	Annual	540.85	-	NA
Mr. Satpal Singh	Services	Annual	0.94	-	NA
Ms. Gayatri	Services	Annual	0.60	-	NA

By order of the Board of directors
Kalyani Cast-Tech Limited

Sd/-
Naresh Kumar
(Chairman & Managing Director)
DIN: 03302133

Sd/-
Jayashree Kumar
(Wholetime Director)
DIN: 02933321

Date: 30.08.2025
Place: New Delhi



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Annual Report on Corporate Social Responsibility Activities

Annexure II

1. Brief outline on CSR policy of the Company:

Objective

At Kalyani Cast-Tech Limited, our primary objective is to integrate Corporate Social Responsibility (CSR) as a core component of our business strategy to foster the sustainable development of society. As a responsible corporate entity, we are committed to supplementing government efforts in enhancing social welfare within the framework of our CSR policy.

Local Focus

We prioritize CSR spending in the local areas surrounding our operational sites. This local focus ensures that our efforts have a direct and meaningful impact on the communities we engage with.

Baseline Study

Before initiating any CSR activities or projects, we conduct a comprehensive baseline study of the nearby areas or villages around our company’s sites. This study evaluates key parameters such as health indicators, literacy levels, sustainable livelihood processes, and population data—both below and above the poverty line—as well as the state of infrastructure.

Key Areas of Focus

To achieve our CSR objectives, Kalyani Cast-Tech Limited will actively work in, but not be limited to, the following areas:

Promoting education, including special education, and enhancing vocational skills, especially for children, women, the elderly, and differently-abled individuals, alongside supporting livelihood enhancement projects.

Ensuring environmental sustainability by maintaining ecological balance, protecting flora and fauna, promoting animal welfare, supporting agroforestry, conserving natural resources, and preserving the quality of soil, air, and water.

Through these initiatives, we aim to contribute to the well-being of our communities and the environment, while aligning our efforts with sustainable development goals.

2. Composition of CSR Committee:

Sl.No.	Name of Director	Designation /Nature of Directorship	Number of Meeting of CSR committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sanjeev Negi	Chairman	2	2
2	Mr. Naresh Kumar	Member	2	2
3	Ms. Jayashree Kumar	Member	2	2

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company. www.kalyanicasttech.com .



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4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable; . Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135. **Rs. 84,444,423**

(b) Two percent of average net profit of the company as per sub-section (5) of section 135. **Rs. 1,688,900**

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. **NIL**

(d) Amount required to be set-off for the financial year, if any. : **NIL**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)].: **Rs. 1,688,900**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).

(b) Amount spent in Administrative Overheads. **NA**

(c) Amount spent on Impact Assessment, if applicable. **NA**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. **Rs. 1,699,500**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
Rs. 1,699,500	Nil	Nil	Nil	Nil	Nil

(f) Excess amount for set-off, if any:

SL.No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
i	Two percent of average net profit of the company as per sub-section (5) of section 135	1,688,900
ii	Total amount spent for the Financial Year	1,699,500
iii	Excess amount spent for the Financial Year [(ii)-(i)]	10,600
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
v	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	12,902

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
SLNo.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account	Balance Amount in Unspent CSR Account	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to	Amount remaining to be spent in succeeding	Deficiency, if any



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		under subsection (6) of section 135 (in Rs.)	under subsection (6) of section 135 (in Rs.)		subsection (5) of section 135, if any		Financial Years (in Rs)	
					Amount (In Rs.)	Date of Transfer		
1	NA							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Sl.No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
1	2	3	4	5	CSR Registration Number, if applicable	Name	Registered address
NA							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.

Sd/-

Naresh Kumar
Chairman and Managing Director

Sanjeev Negi
Chariman CSR Committee



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Annexure-III

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

Kalyani Cast-Tech Limited

B-144 Second Floor, DDA Shed Phase-1,
Okhla Industrial Area Phase-I, South Delhi,
New Delhi, Delhi, India, 110020

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kalyani Cast-Tech Limited** (hereinafter called the company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Kalyani Cast-Tech Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Kalyani Cast-Tech Limited** (“the Company”) for the financial year ended on 31st March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable during the period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-



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- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the period under review.**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the period under review.**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **Not Applicable during the period under review.**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable during the period under review.**

(vi) Following Laws applicable specially to the Company:

- a. The Factories Act, 1948 and allied State Laws.
- b. The Environment (Protection) Act, 1986.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.



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We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

we further report that during the audit period the company has:

1. The company has not done any Redemption / buy-back of securities during the period under review.
2. There were no instances of Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
3. The company has not entered into any Merger / amalgamation / reconstruction, etc. during the period under review.
4. The company has not entered into any Foreign technical collaborations during the period under review.

For Ankur Singh & Associates.

Company Secretaries

Ankur Singh

Company Secretary in Practice

M. No. 60761

C. P No. 22820

PR No. 4377/2023

UDIN: A060761G001116332

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report



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Annexure-A

To,

The Members,

Kalyani Cast-Tech Limited

B-144 Second Floor, DDA Shed Phase-1,
Okhla Industrial Area Phase-I, South Delhi,
New Delhi, Delhi, India, 110020

Our Secretarial Audit Report for Financial Year ended on 31st March 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, We followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company.
4. Wherever required, We have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Ankur Singh & Associates.

Company Secretaries

Ankur Singh

Company Secretary in Practice

M. No. 60761

C. P No. 22820

PR No. 4377/2023

UDIN: A060761G001116332



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Annexure-IV

“Disclosures as per Section 197(12) of the Companies Act, 2013 & Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014”

1. The Ratio of Remuneration of Each Director to the Median Remuneration of the employees of the Company for the Financial Year ending March 31, 2025;

2. The Percentage Increase in Remuneration of Each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, in any, in the Financial Year ending March 31, 2025;

Name	Designation	% Increase in Remuneration in the Financial Year ended on March 31, 2025	Ratio to Median Employee
Mr. Naresh Kumar	Chairman and MD	0%	25.38
Mr. Devender Kumar	Non-Executive Director	Being Non-Executive Directors, No remuneration except Legal Advisory fees has been paid. Therefore, ratio is not given	
Ms. Jayashree Kumar	Whole Time Director	40%	11.10
Mr. Sharat Kumar Chandra	Independent Director	Being Non-Executive Directors, only sitting fees was paid and thus ratio is not given	
Mr. Sanjeev Negi	Independent Director		
Mr. Pankaj Kumar	Company Secretary	NA	NA
Mr. Amit Kumar	CFO	4.06	NA

3. The Percentage Increase in Median Remuneration of Employees in the Financial Year ending on March 31, 2025: 65%

4. Total Number of Employees on roll of the Company as at March 31, 2025: 212

5. The average percentile increases already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the Managerial Remuneration. Average increase in remuneration of the employees: 65%

6. The key parameters for any variable component of remuneration availed by the directors: None

7. We affirm that the Remuneration is as per the Remuneration Policy of the Company. Particulars of the employees who are covered who are covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014;

By order of the Board of directors
Kalyani Cast-Tech Limited

Sd/-
Naresh Kumar
(Chairman & Managing Director)
DIN: 03302133
Date: 30.08.2025
Place: New Delhi

Sd/-
Jayashree Kumar
(Wholetime Director)
DIN: 02933321



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Annexure-V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

- **INDUSTRY STRUCTURE AND DEVELOPMENT**

Kalyani Cast-Tech Limited has been actively engaged the business of Manufacturing of high-quality castings and specialized cargo containers. Kalyani Cast-Tech Limited has witnessed and contributed to significant growth and evolution in this sector. We remain dedicated to maintaining our competitive edge and driving sustainable growth.

- **LEADERSHIP AND EXPERTISE**

The growth and success of Kalyani Cast-Tech Limited are the result of strong and effective leadership. Our management team, with its extensive industry experience, has played a crucial role in guiding the company through key milestones and achieving significant progress.

- Mr. Naresh Kumar, Chairman & Managing Director:** Mr. Naresh Kumar, with over 35 years of experience in the manufacturing and industrial sectors, brings a wealth of expertise to our organization. His extensive background has been instrumental in guiding the company through periods of growth and transformation. Mr. Kumar’s strategic insight has been vital in shaping our long-term vision and navigating the complexities of the industry. His leadership has helped drive key initiatives, including the successful execution of our IPO and expansion strategies. His emphasis on adopting advanced technologies and optimizing processes has significantly enhanced our operational efficiency and product quality, contributing to our competitive advantage.
- Ms. Jayashree Kumar, Whole Time Director:** As Whole-Time Director, Ms. Jayashree Kumar plays a crucial role in managing the company’s day-to-day operations. Her oversight ensures that our operations align with our strategic goals and maintain high standards of performance. Ms. Kumar is actively involved in streamlining operational processes and implementing effective management practices. Her contributions have been key to improving efficiency and achieving operational excellence. Ms. Kumar’s leadership in coordinating various departments and overseeing critical projects has been essential in achieving our business objectives and supporting our growth initiatives.
- Mr. Devender Kumar:** As a Non-Executive Director, Mr. Devender Kumar provides essential governance and oversight. His role is crucial in ensuring that the company adheres to best practices in corporate governance and maintains high standards of integrity and accountability. His contributions help in shaping the company’s strategic direction and in making informed decisions that align with our long-term objectives. With a wealth of experience in the industry, Mr. Kumar brings valuable perspectives to the Board. His background helps in evaluating business strategies, assessing risks, and supporting the company’s growth initiatives. Mr. Kumar provides guidance on key business matters and strategic issues, helping to ensure that the company’s actions are aligned with its mission and vision.
- Kumar Sharat Chandra, Independent Director:** As an Independent Director, Mr. Kumar Sharat Chandra plays a key role in providing unbiased oversight and ensuring that the company adheres to high standards of corporate governance and ethical practices. Mr. Chandra’s extensive experience brings valuable perspectives to the



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Board, helping to evaluate and refine our strategic initiatives. His insights are crucial in guiding the company towards its long-term goals. Mr. Chandra actively participates in various Board committees, contributing to effective decision-making and the formulation of policies that support the company’s growth and compliance objectives.

- v. **Mr. Sanjeev Negi, Independent Director:** Mr. Sanjeev Negi, in his role as an Independent Director, ensures robust governance and accountability. His independent judgment supports the Board in maintaining transparency and aligning business practices with regulatory requirements. Mr. Negi’s expertise in the industry provides valuable input into the company’s strategic planning. His advice helps in identifying opportunities and addressing challenges, contributing to the company’s strategic success. Mr. Negi’s active participation in Board committees supports the development of sound policies and procedures. His role is integral to ensuring effective governance and strategic oversight.

• OUTLOOK

Kalyani Cast-Tech Limited remains optimistic about its growth trajectory for the coming years. Continued positive trends in the manufacturing and logistics sectors, along with rising demand for industrial castings and specialized cargo containers, are opening up substantial opportunities for expansion.

The Company is strategically positioned to leverage these emerging opportunities through consistent product innovation, adoption of advanced manufacturing technologies, and a strong emphasis on operational efficiency. Our commitment to sustainability and environmentally responsible practices further aligns us with global business trends and stakeholder expectations.

In FY 2025, our focus remains on:

- Operational excellence across all business functions
- Geographic and market expansion
- Enhancing customer experience and satisfaction
- Managing risks through proactive strategies

With strong fundamentals and a dynamic business approach, we are confident in our ability to adapt to evolving market conditions, address challenges like raw material price volatility and regulatory changes, and continue delivering sustainable value to our stakeholders.

• OPPORTUNITIES AND THREATS

Opportunities and Strengths:

1. Experienced Promoters and Professional Management

Our business continues to benefit from the strategic vision and industry insight of our experienced promoters, supported by a professional management team. Their combined expertise ensures agile decision-making and long-term value creation.



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2. Rising Demand Driven by Infrastructure and Export Growth

With continued investments in infrastructure, logistics, and the "Make in India" and "Atmanirbhar Bharat" initiatives, there is growing domestic and international demand for high-quality castings and cargo transport solutions. Our offerings align well with the needs of sectors.

3. Established and Diversified Clientele

We maintain long-standing relationships with reputed institutional clients across India and select global markets. Our reputation for delivering consistent quality and timely solutions has enabled us to secure repeat business and expand into new industry segments.

4. Strong Focus on Product Customization and Innovation

We continuously invest in design and engineering capabilities to develop tailored casting components and cargo container solutions that meet evolving industry requirements. Our R&D efforts position us as a preferred partner for specialized and high-performance products.

5. Skilled and Agile Marketing Team

Our marketing team remains focused on tapping into emerging sectors and geographic regions. Through targeted outreach and deep customer engagement, we continue to build brand recognition and generate new business opportunities.

6. Operational Excellence and Cost Efficiency

We have embedded lean manufacturing practices and continuous improvement initiatives across our operations. These efforts enhance productivity, ensure optimal resource utilization, and improve our ability to respond quickly to changing market demands.

7. Robust Quality Assurance and Compliance Systems

Our stringent quality control protocols, backed by modern testing infrastructure, ensure that every product meets both domestic and international standards. This commitment to quality builds client trust and reduces warranty and service costs.

Threats and Risks:

Raw Material Price Volatility: Fluctuations in raw material prices can impact production costs and profit margins. Managing these cost variations through effective sourcing strategies is essential.

Regulatory Changes: Evolving regulations and compliance requirements may pose challenges. Staying abreast of regulatory changes and adapting our practices accordingly is crucial to mitigating potential risks.

Market Competition: Increased competition in the manufacturing and logistics sectors could affect our market share and pricing strategies. Continuous innovation and operational efficiency are key to maintaining our competitive position.

Economic Uncertainty: Economic fluctuations and geopolitical factors can influence market conditions and business performance. Adopting flexible strategies and maintaining financial resilience will help us navigate these uncertainties.



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Political and Policy-Related Risks: Political instability or changes in government at the central or state level may impact infrastructure spending, taxation, and procurement policies. Delays in clearances or inconsistent policy implementation can affect project timelines and order flows.

SEGMENT WISE PERFORMANCE

Kalyani Cast-Tech Limited does not have multiple segments. Hence, comments on segments are not required.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The details have been provided in Board’s Report.

INTERNAL CONTROL

The Company has adequate internal control system commensurate with the nature, size, and scale of its business operations. Internal control systems comprising of policies and procedures are designed to ensure the robust operational controls, reliability of financial policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected. These systems enable integrity of financial reporting and adherence to defined guidelines.

Internal controls are regularly reviewed for the changing business economic and regulatory environment and to ensure efficiency and effectiveness. Corporate policies, management information and reporting system for the major operational areas form part of the overall control mechanism.

DEVELOPMENT IN HUMAN RESOURCE

At Kalyani Cast- Tech Limited, we firmly believe that our employees are pivotal to our success and growth. Our human resources strategy is designed to attract, retain, and nurture the best talent, ensuring that each individual contributes effectively to our business objectives. Our workforce includes:

Experienced Professionals: These individuals bring valuable industry knowledge and expertise, contributing to strategic decision-making and high-level operational oversight.

Skilled Workers: Employees with specific technical skills and specialized knowledge play a crucial role in maintaining operational efficiency and product quality.

Semi-Skilled and Unskilled Workers: These team members are integral to day-to-day operations, supporting various tasks that are essential for the smooth functioning of our manufacturing processes.

SIGNIFICANT CHANGES

Particulars	2025	2024
Debtor Turnover	07	11
Inventory Turnover	10	06
Current Ration	6.50	3.99
Debt Equity	0.08	0.16
Net Profit Margin	10	10
Debt Service Coverage	0	85
Return on Equity	22.05	19.07
Net Capital Turnover Ration	03	02
Return of Capital employed	34	40



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FUTURE PERSPECTIVE:-

Kalyani Cast-Tech Limited’s forward-looking approach, characterized by strategic expansion, technological advancement, product innovation, and commitment to sustainability, positions us for continued success and value creation for our stakeholders.

CAUTIONARY STATEMENTS

All statements made in Management and Discussion Analysis have been made in good faith. Many unforeseen factors may come into play and affect the actual results, which may be different from what the management envisages in terms of performance and outlook. Factors such as economic conditions affecting demand/supply and priced conditions in domestic & international markets in which the Company operates, and changes in Government regulations, tax laws, other statutes and other incidental factors, may affect the final results and performance of the Company.



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Annexure-VI

“CERTIFICATION FROM MD & CFO”

(Regulation 17(8) of SEBI Listing Obligations and Disclosures Requirements) Regulations, 2015)

To,
The Board of Directors,
Kalyani Cast Tech Limited
Dear Sir,

We, Mr. Naresh Kumar, Managing Director, (DIN: 03302133) and Mr. Amit Kumar, Chief Financial Officer, of the Company jointly declare and certify as under, in relation to the financial year 2024-25:

A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the listed entity’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal, or violative of the listed entity’s code of conduct.

i. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to rectify these deficiencies.

ii. We have indicated to the Auditors and the Audit committee:

- there is no significant changes in internal control over financial reporting during the year;
- there is no significant changes in accounting policies during the year; and
- there is no instances of significant fraud of which we have become aware and the involvement therein, if any of the management or an employee having a significant role in the listed entity’s internal control system over financial reporting.

**By order of the Board of directors
Kalyani Cast-Tech Limited**

**Sd/-
Naresh Kumar
(Managing Director)
DIN: 03302133**

**Sd/-
Amit Kumar
(Chief Financial Officer)**

**Date: 30.08.2025
Place: New Delhi**



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INDEPENDENT AUDITOR’S REPORT

To the members of,

KALYANI CAST-TECH LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Kalyani Cast-Tech Limited** (“the Company”) which comprises the standalone Balance Sheet as at March 31st 2025, the standalone Statement of Profit and Loss for the year then ended, the standalone Statement of Cash Flow Statement and notes to standalone financial statements, including material accounting policies and other explanatory information (hereinafter referred as the “Standalone Financials Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2025, the profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Standalone Financial Statements’ section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor’s Report Thereon-

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the standalone financial statements and our Auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent



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with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The accompanying standalone financial statements have been approved by the Company’s Board of Directors. The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other total comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company’s Board of Directors/Management is also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibility for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Director’s/Management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, and on the basis of verification of the books and records of the Company, as we considered appropriate and according to the information and explanations given to us, we give in the “**Annexure A**”, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:



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- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying standalone financial statements.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books except for the matter stated in paragraph 2(B)(f) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014.
- c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including, Standalone Cash Flow statement dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.
- e) On the basis of written representations received from the directors as on March 31st, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**” wherein we have expressed an unmodified opinion;
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our knowledge and according to the explanations given to us by the management, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its standalone financial statements – Refer Note 33.01 (iii) to the standalone financial statements.
- b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- e) No dividend is declared or paid during the period by the Company.
- f) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, where audit trail (edit log) facility was enabled in the previous year, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 013211N)

Gopal Dutt
(Partner)
M.No.520858

Place: New Delhi
Date: 29-05-2025
UDIN: 25520858BMIDSN6350



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Annexure A to the Independent Auditor’s Report on the Standalone Financial Statements of Kalyani Cast-Tech Limited for the year ended 31 March 2025

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

To the best of our information and according to the explanations provided to us by the company “**M/s KALYANI CAST-TECH LIMITED**” and the books of account and records examined by us in the normal course of audit, we state that:

- (i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details of right of use assets.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the Title deeds of all the immovable properties disclosed in the financial statement are held in the name of the company (other than properties where the company is the lessee and the valid lease agreements are duly executed in favour of the company).

(d) The Company has not revalued its Property, Plant and Equipment (including Right-to-Use Assets) or Intangible Assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated during the year or are pending against the company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

- (ii) (a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have substantially been confirmed by them as at year end. No discrepancies of 10% or more in aggregate for each class of inventory (Including inventories lying with third parties) were noticed.

(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current



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assets and quarterly returns or statements filed by the company with financial institutions or banks in agreement with the books of account of the Company.

Detail of outstanding amount as on 31.03.2025 and sanctioned limit-

Bank Name	Sanctioned Amount (Rs in Lacs)	O/S Amount (Rs in Lacs)	Security Provide
HDFC BANK	1745.00	527.63	Plant & Machinery, Stock, Book Debts, FD, Industrial Property & Personal Guarantee

- (iii) During the year the Company has Paid total amount of Rs 51,00,000/- in “M/s KMT Engineering Private Limited” (the subscription amount which was not paid in the preceding financial year and the same has been shown under current liability Note no-9 of comparative financial year). Apart from this, the company has not made any investment, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) The company has not granted any loans or made investments and has not provided any guarantees or security, hence the provisions of section 185 and 186 of the Companies Act, 2013 has not applicable.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits from public within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules there under. Hence reporting under clause 3(v) of the Order is not applicable.
- (vi) The company is not required to maintain cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Hence reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a). According to the information and explanations given to us and on the basis of our examination of the records, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with appropriate authorities.

There is no undisputed amount payable in respect of Goods and Services Tax, provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues outstanding as on 31st March 2025 for a period more than six months from the date they become payable.



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(b). According to the information and explanations given to us, there are no statutory dues referred to in sub clause (a) above which have not been deposited on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) The company has not defaulted in repayments of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) is not applicable.

(b) The company has not been declared wilful defaulter by any bank or financial institutions or Government or any other lenders.

(c) The Company has following loan outstanding as on 31st March, 2025 from bank and financial institution;

Bank/ Financial Institution Name	Amount Outstanding as on 31st March, 2025 (Rs in Lacs)
Cash Credit from HDFC	527.63
Total	527.63

(d) On an overall examination of the financial statements of the company, funds raised on short-term basis value, prima facie, not been used during the year for the long-term purpose by the company.

(e) The company has not taken any funds from any entity or persons on account of or to meet the obligation of its Subsidiaries. The company does not have any associates or joint ventures. Hence reporting under clause 3(ix)(e) of the Order is not applicable.

(f) The company has not raised loans during the year on the pledges of securities held in its Subsidiaries. The company does not have any associates or joint ventures. Hence reporting under clause 3(ix)(f) of the Order is not applicable.

(x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence reporting under clause 3(x)(a) of the Order is not applicable. However the company has raised money by way of initial public offer during proceeding financial year and there was unutilised amount of Rs. 1472.09 Lacs as on 31st March 2024 which has been utilised during the current year for the purpose for which funds were raised.

Details of Fund IPO Fund utilised as on 31.03.2025

Objects of the issue	Amount Received from IPO	Utilised up to 31 st March, 2025	Unutilised up to 31 st March, 2024
Working Capital	2375.00	2375.00	1472.09
General Corporate Purpose	289.22	289.22	-



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Issue Related expense for IPO	346.52	346.52	-
Total	3010.74	3010.74	1472.09

(b) According to the information & explanation given to us, the company have not issued any shares on preferential basis or through private placement of shares during the year. Hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on the audit procedures and according to the information and explanation given to us, no fraud by the company and no material fraud on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the companies Act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

(c) Company has not received any complaints during the year from whistle blower. Hence reporting under clause 3(xi)(c) of the Order is not applicable.

(xii) The company is not a Nidhi Company. Hence reporting under clause 3(xii) of the Order is not applicable.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013, where applicable and the details of related party transactions have been disclosed in the standalone financial statement as required by applicable accounting standards.

(xiv) (a) The company has an adequate internal audit systems commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) The company has not entered into any non-cash transactions with directors or persons connected with him, Hence No Compliance with the provisions of section 192 of Companies Act, 2013 required.

(xvi) (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b)The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence reporting under clause 3(xvi)(a), (b), (c) of the order is not applicable.

(c) There is no Core Investment Company within the Group. Hence reporting under clause 3(xvi) (d) of the Order is not applicable.



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- (xvii) The Company has not incurred any cash losses during the current and in the preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Hence reporting under clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. Due to short provision of CSR (Average profit of previous last 3 years considered i.e. FY 2020-21 to FY 2023-24, instead of FY 2022-23 to FY 2024-25), CSR spent short by 5.22 Lacs.

Particulars	As At 31 st March 2025 (Rs in Lacs)	As At 31 st March 2024 (Rs. In Lacs)
i) Amount required to be spent by the company during the year	22.21	8.31
ii) Amount of expenditure incurred	16.99	8.31
iii) Shortfall at the end of the year	5.22	-
iv) Total of previous years shortfall	-	-
v) Current Year Provision of CSR	16.89	8.31
vi) Reason for Shortfall	-	-
vii) Nature of CSR activities	Refer Para No. 33.16 of Note No. 33	Refer Para No. 33.16 of Note No. 33
viii) Details of related party transaction, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard(1)	NA	NA
ix) Where a provision is made with respect to a liability incurred into a contractual obligation, the movements in the provision	NA	NA



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For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 013211N)

Gopal Dutt
(Partner)
M.No.520858

Place: New Delhi
Date: 29-05-2025
UDIN: 25520858BMIDSN6350



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Annexure B to the Independent Auditor’s Report on the Standalone Financial Statements of Kalyani Cast-Tech Limited for the year ended 31 March 2025

Report on the Internal Financial Controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act

(Referred to in paragraph 3 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Opinion

In conjunction with our audit of standalone financial statements of **Kalyani Cast-Tech Limited** (“the Company”) as at and for the year ended March 31st, 2025, we have audited the internal financial controls with reference to standalone financial statements of the Company as at that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

Management’s and Board of Director’s Responsibility for Internal Financial Controls

The Company’s Management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements



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includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes, in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that;

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 013211N)

Gopal Dutt
(Partner)
M.No.520858

Place: New Delhi
Date: 29-05-2025
UDIN: 25520858BMIDSN6350



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Independent Auditor’s Report

**To the Members of
KALYANI CAST-TECH LIMITED**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of M/s Kalyani Cast-Tech Limited (hereinafter referred to as the Parent Company) and its subsidiary M/s KMT Engineering Private Limited (the Parent Company and its subsidiary together referred to as “the Group”) which comprise Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, including other comprehensive income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2025, the profit, and total comprehensive income, its cash flows and changes in equity for the period ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the ‘Consolidated financial statements’ section of our report. We are independent of the Group in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor’s Report Thereon-

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the consolidated financial statements and our Auditor’s report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or



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otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

The Parent Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, including other total comprehensive income, changes in equity and consolidated cash flows of the group in accordance with accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the Group’s financial reporting process.

Auditor’s Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



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error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/ “CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Parent Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

Name of The Company	CIN	Relation
KMT Engineering Private Limited	U29202HR2024PTC119036	Subsidiary

4. As required by section 143(3) of the Act, we report that:



KALYANI CAST TECH LIMITED

(Formerly Known As; “Kalyani Cast Tech Private Limited”)

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated financial statements;
- b. In our opinion, proper books of account as required by law have been kept by the Group so far as appears from our examination of those books and records. The company has no branches.
- c. The Consolidated Balance sheet, the Consolidated Statement of Profit & Loss including, the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors of companies as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(A)(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(B)(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- g. With respect to the adequacy of the internal financial controls with reference to these Consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**” which is based on the auditors’ reports of the Parent Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our knowledge and according to the explanations given to us by the management of parent and subsidiary company, the remuneration paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.

- B) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- a) The Group has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 33.01 (iii) to the financial statements.
 - b) The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



KALYANI CAST TECH LIMITED

(Formerly Known As; “Kalyani Cast Tech Private Limited”)

- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.
- d) i) The Management of the Parent Company and its subsidiary, whose Financial statements have been audited under the Act, has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
ii) The Management of the Parent Company and its subsidiary has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- e) No dividend declared or paid during the period by the Group.
- f) Based on our examination, which included test checks, the Company and its Subsidiary have used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, where audit trail (edit log) facility was enabled in the previous year, the audit trail has been preserved by the Group as per the statutory requirements for record retention.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 13211N)

Gopal Dutt
Partner, M.No
Place: New Delhi
Date: 29-05-2025
UDIN: 25520858BMIDSP8226



KALYANI CAST TECH LIMITED

(Formerly Known As; “Kalyani Cast Tech Private Limited”)

“ANNEXURE – A” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF KALYANI CAST-TECH LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Opinion

In conjunction with our audit of the Consolidated Financial Statements of “M/s Kalyani Cast-Tech Limited (hereinafter referred to as “the Parent Company”) as of and for the year ended March 31, 2025, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Parent Company and its subsidiary “M/s KMT Engineering Private Limited” (the Parent Company and its subsidiary together referred to as “the Group”) which are companies incorporated in India, as of that date.

In our opinion, to the best of our information and according to the explanations given to us the Parent Company and its subsidiary, which are incorporated in India, have, maintained in all material respects, an adequate internal financial controls with reference to these Consolidated Financial Statements and such internal financial controls with reference to these Consolidated Financial Statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Parent Company and its subsidiaries considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls stated in the Guidance Note issued by the ICAI.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company, and its subsidiary, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statements criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Parent Company and its subsidiary, internal financial controls with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal



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financial controls with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control reference to these Consolidated Financial Statements includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 13211N)

Gopal Dutt
Partner, M.No
Place: New Delhi
Date: 29-05-2025
UDIN: 25520858BMIDSP8226

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PLC242760
Standalone Statement of Balance Sheet as at 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Sr. No.	PARTICULARS	NOTE NO.	As at 31st March, 2025	As at 31st March, 2024
I.	Equity and Liabilities			
(1)	Shareholder's Fund			
	(A) Share Capital	3	718.05	718.05
	(B) Reserves and Surplus	4	5741.73	4317.33
(2)	Share Application Money pending for Allotment		-	-
	Total Equity (A)		6459.78	5035.38
(3)	Non-Current Liabilities			
	(A) Long-Term Borrowings	5	-	-
	(B) Deferred Tax Liabilities(Net)		-	-
	(C) Long Term Provisions	6	20.67	12.45
	Total Non-Current Liabilities (B)		20.67	12.45
(4)	Current Liabilities			
	(A) Short Term Borrowings	7	527.63	769.72
	(B) Trade Payables;-			
	(i) Total outstanding dues of Micro-Enterprises and Small enterprises		-	-
	(ii) Total outstanding dues of creditors other than Micro-Enterprises and small enterprises	8	361.59	346.42
	(C) Other Current Liabilities	9	76.65	288.48
	(D) Short-Term Provisions	10	4.57	8.35
	Total Current Liabilities (C)		970.44	1412.97
	Total Equity and Liabilities (A+B+C)		7450.88	6460.80
II.	ASSETS			
(1)	Non-Current Assets			
	(A) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipments	11	752.68	687.32
	(ii) Intangible Assets	12	0.09	0.15
	(iii) Capital Work-in-Progress	13	-	11.61
	(B) Non-Current Investment	14	51.00	51.00
	(C) Deferred Tax Assets(Net)	15	13.04	8.58
	(D) Long-Term Loan & Advances	16	261.74	-
	(E) Other Non-Current Assets	17	67.23	60.63
	Total Non-Current Assets (A)		1145.78	819.29
(2)	Current Assets			
	(A) Current Investment	18	1510.20	1500.00
	(B) Inventories	19	852.24	1461.44
	(C) Trade Receivables	20	2641.27	1611.14
	(D) Cash And Cash Equivalents	21	1158.62	968.24
	(E) Short-Term Loan & Advances	22	115.08	25.91
	(F) Other Current Assets	23	27.71	74.78
	Total Current Assets (B)		6305.11	5641.50
	Total Assets (A+B)		7450.88	6460.80

Significant Accounting Policies

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Other Additional Information

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The Note No. 1 to 33 are Integral Part of these Financial Statements

In Terms of Our Audit Report of Even Date Attached

For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN NO.:03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN NO.:02933321

Place:New Delhi
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH LIMITED (FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED") CIN:L26990DL2012PLC242760 Standalone Statement of Profit & Loss for the Year ended as on 31st March, 2025				
<i>(All amounts in ₹ lakhs, except share data and where otherwise stated)</i>				
Sr. No.	PARTICULARS	NOTE NO.	As at 31st March, 2025	As at 31st March, 2024
I.	INCOME			
	Revenue From Operations	24	13922.29	9447.71
	Other Income	25	66.41	63.64
	Total Income		13988.69	9511.35
II.	EXPENSES			
	Cost of Materials Consumed	26	10871.15	7408.29
	Change in Inventories of Finished goods,work-in-progress and Stock-in-Trade	27	219.93	94.11
	Employees Benefit Expenses	28	397.87	291.46
	Financial Costs	29	17.82	16.61
	Depreciation & Amortization Expenses	30	103.70	80.20
	Other Expenses	31	470.37	303.59
	Total Expenses		12080.86	8194.27
	Profit / (Loss) Before Exceptional Items (I-II)		1907.84	1317.08
	Exceptional Items (If any)		-	-
	Profit / (Loss) Before Tax		1907.84	1317.08
	Tax Expenses			
	Current Tax		(490.02)	335.51
	Prior Period Tax		2.13	20.01
	Deferred Tax		4.46	1.37
	Total Tax Expenses		(483.44)	356.88
	Profit / (Loss) For The Year		1424.40	960.21
	Earning per Equity Share of face value Rs. 10/- each :-	32		
	1.) Basic (in absolute figures)		19.84	16.43
	2.) Diluted (in absolute figures)		19.84	16.43

Significant Accounting Policies 2
Other Additional Information 33
The Note No. 1 to 33 are Integral Part of these Financial Statements

In Terms of Our Audit Report of Even Date Attached

For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN NO.:03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN NO.:02933321

Place:New Delhi
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PLC242760
Statement of Standalone Cash Flow For the Year ended as at 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
Operating Activity		
Profit Before Tax	1907.84	1317.08
Add / (Less);		
-Depreciation & Amortization	103.70	80.20
-STT Charges	0.01	
-Loss on Sale / disposal of Assets	-	0.01
-Provision for Gratuity	8.32	2.26
-Interest Expenses	17.82	16.61
Less;		
-Interest Income	25.71	(26.73)
-Profit on Sale of Investment	40.69	(6.46)
Operating Profit Before Working Capital Changes	1971.29	1382.97
Change in Inventory	609.20	(488.95)
Change in Trade Receivables	(1030.13)	(1449.35)
Change in Short Term Loans & Advances	(89.17)	34.22
Change in Other Current Assests	47.07	4.09
Change in Trade Payables	15.17	67.82
Change in Other Current Liabilities	(211.83)	125.22
Net Change in working Capital	(659.69)	(1706.95)
Cash Flow From Operations	1311.60	(323.86)
Less:		
-Direct Tax paid	491.78	(553.84)
Net Cash Flow from Operating Activities (A)	819.83	(877.70)
Investing Activity		
Purchase of Property,Plant & Equipment	(169.00)	(232.66)
Proceeds from Sale of Property,Plant & Equipment	-	0.16
(Increase) / Decrease in Capital Work-in-Progress	11.61	8.26
Purchase of Non-Current Investments	(1215.00)	(51.00)
(Increase) / Decrease in Long-Term Capital Advances	(261.74)	22.57
(Increase) / Decrease in Other Non-Current Assets	(6.60)	(31.18)
Outflow for Purchase of Current Investments	-	(2300.00)
Interest Income	25.71	26.73
Proceeds from Sale of Non-Current Investments	1245.48	806.46
Net Cash Flow From Investing Activity (B)	(369.53)	(1750.66)
Financing Activity		
Proceeds from Issue of Equity Shares	-	3010.74
Share Issue Expenses	-	(364.94)
Proceeds/(Repayments) of Long Term Debt	-	(231.70)
Change in Short Term Borrowings	(242.09)	659.37
Interest paid on borrowings	(17.82)	(16.61)
Net Cash Flow From Financing Activity (C)	(259.91)	3056.86
Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	190.38	428.50
Cash & Cash Equivalents Opening balance (D)	968.24	539.74
Balance with Banks	602.36	40.24
Cash-in-Hand	1.23	1.99
Other Bank Balances	364.64	497.50
Cash & Cash Equivalents Closing balance (E)	1158.62	968.24
Balance with Banks	0.74	602.36
Cash-in-Hand	0.04	1.23
Other Bank Balances	1157.84	364.64
Change in Cash & Cash Equivalents during the Year (E-D)	190.38	428.50

In Terms of Our Audit Report of even Date attached
For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN N0.:03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN N0.:02933321

Place:Delhi
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Standalone Financial Statements for the period ended as on 31st March, 2025

1) CORPORATE INFORMATION:

Kalyani Cast-Tech Limited is a "Public" company domiciled in India and incorporated on 26th day of September, 2012 under provisions of the Companies Act, 1956 applicable in India.

The Company was converted into a Public Limited Company and Consequently, the name of the company was changed from "Kalyani Cast Tech Private Limited" to "Kalyani Cast-Tech Limited" in Extra-Ordinary General meeting on 29th day of April, 2022.

The Company have authorized share Capital of Rs. 800/- divided into 80,00,000 Equity shares having face value of Rs. 10/- each and paid-up share Capital of Rs. 718.05/- divided into 71,80,500 Equity shares of Rs. 10/- each.

The Company increased its authorized Share Capital of Rs. 7,15,00,000/- divided into 71,50,000 Equity shares having face value of Rs. 10/- each to Rs. 800/- divided into 80,00,000 Equity shares having face value of Rs. 10/- each, in Extra Ordinary General Meeting on 28th day of October, 2023.

The ISIN and the Scrip code of the company are "INE0N6U01018" and "544023" respectively. The Company got listed on BSE SME exchange on 16th day of November, 2023.

The registered office of the Company is situated at B-144, 2nd Floor, DDA Shed, Okhla Industrial Area (O.I.A), Phase-1, Delhi-110020.

"Kalyani Cast-Tech Limited", is engaged in the business of Manufacturing of Container, Class of Foundry, Casting of Steel & Iron and Railway parts in India. At present, Company is mainly active in Container manufacturing like Cargo Containers, Double Stack Containers, Dwarf Containers, etc, and casting of Steel & Iron including finished components. It is actively working on improving its working ability, production and quality for strengthen & increase its market share with a aim to become leading company of India.

2) SIGNIFICANT ACCOUNTING POLICIES:

The Standalone Financial Statements have been prepared using the significant accounting policies and measurement bases summarized below:

● Basis Of Accounting And Preparation Of Financial Statements

The financial statements of the Company have been prepared on Going Concern basis in accordance with the accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost convention on the accrual basis.

These financial statements have been prepared to comply in all material aspects with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 (the "Act") read with rules under the Companies (Accounts) Rules, 2021 (amended) and other relevant provisions of the Companies Act, 2013.

The financial statements are presented in Indian Rupees(₹) which is also the functional currency of the Company.

● Use of Estimates

The Preparation of Financial Statements in conformity with Indian generally accepted accounting principles (IGAAP) requires the management to make estimates and assumptions that effect the reported amount of Assets and Liabilities (including the disclosure of contingent liabilities) at the date of the Financial Statements and the results of operation of during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

● Revenue Recognition

(a) Revenue from sales of goods are recognised when all significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainty exists regarding the amount of the consideration that will be realized from the sale of goods. Sale are recognised, net of returns and trade discounts.

(b) Revenue from services are recognized on achievement of performance on the basis of completed service contract method.

(c) Interest income are recognised on accrual basis.

(d) Dividend income is accounted for when the right to receive it is established.

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Standalone Financial Statements for the period ended as on 31st March, 2025

- **Property Plant & Equipments**

Property Plant & Equipments are carried at cost of acquisition/construction including import duties & non-refundable purchase taxes(after deducting trade discounts and rebates)and other incidental expenses directly attributable to bringing the asset to location and condition necessary for it to be capable of operating in the manner intended by the management, as the case may be, less accumulated depreciation, amortisation and impairment as necessary.

- **Intangible Assets**

Intangible Assets are measured as costs, on initial recognition. Following initial recognition, intangible assets are carried at costs less accumulated amortization and accumulated impairment loss as necessary.

- **Depreciation and Amortization**

Depreciation on property,plant & equipments has been charged on written down value method in accordance with useful lives and rates specified in Schedule II of the "Companies Act,2013". Depreciation on Assets purchased or sold during the year is taken on prorata basis.

Intangible Assets are amortized on written down value method assuming useful life of 5 years.

- **Foreign Currency Transactions & Translations**

(i) Foreign currency transactions are accounted for at the exchange rate prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Gain/loss arising out of fluctuation rate between transaction date and settlement date in respect of revenue items is recognized in the profit & loss account and in case of other assets, is recognized to the carrying cost of respective assets.

(ii) Foreign currency monetary items as on the date of balance sheet are translated at the exchange rate prevailing on the date of balance sheet. The resulting exchange difference,if any except on account on property,plant & equipment, is charged to the revenue account.

- **Purchase**

The costs of purchase consist of the purchase price including duties &taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to bringing the inventory to the present location and condition. Trade discounts,rebates and other similar items are deducted in determining the costs of purchase.

- **Inventories**

Inventories are valued at cost or net realizable value, whichever is lower. Further, the company follows First In First Out system of accounting for stock in trade.

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- **Investments**

Investments that are intended to be held for more than an year, from the date of acquisition, are classified as long-term investments and are carried at cost. However, provision for diminution in value of investments is made to recognise a decline, other than temporary, in the value of the investments. Current investments not intended to be held for a period more than one year, are stated at lower of cost and fair value.

- **Leases**

In respect of Operating Lease, lease rentals are accounted on accrual basis in accordance with the respective lease agreements.

- **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges of expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

- **Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets up to the date when such assets are ready for its intended use. All other borrowing costs are recognised in profit and loss in the period in which they are incurred. Borrowing costs includes interest, ancillary costs incurred in connection with the arrangement of the borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Standalone Financial Statements for the period ended as on 31st March, 2025

- **Employee Benefits**

- (a) **Defined Contribution Plan:**

The Company's Contribution towards Provident Fund, State Insurance Fund and other Funds are considered as Defined Contribution Plan and are charged as an expenses to the Statement of Profit and Loss statement when it falls due based on the amount of Contribution required to made for the reporting period. There is no other obligation other than the contribution payable to the respective funds.

- (b) **Defined Benefit Plan:**

For Defined Benefit Plans in the form of Gratuity Fund, the cost of providing benefit is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at the end of each Balance Sheet Date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur.

- **Tax Expenses**

a) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Provision for current tax are measured on the basis of the assessable income at the tax rates and tax laws are enacted on the balance sheet date.

b) Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset and deferred tax liability are calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

c) Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation or carried forward losses are recognised, if there is virtual certainty that there will be adequate future taxable income against which such deferred tax assets can be realised. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets are reviewed at each Balance Sheet date for their reliability

- **Provisions, contingent liabilities and contingent assets**

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events, for which a reliable estimate can be made and it is probable that there will be an outflow of resources. Provision is not discounted to its present value and is determined based on the best estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but are disclosed in the Notes to Accounts of the Financial Statements. Contingent assets are neither recognised nor disclosed in the Financial Statements.

- **Impairment of Assets**

The carrying amounts of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal/external factors. An impairment loss on such assessment will be recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognised impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that the assets carrying amount does not exceeds the carrying amount that would have been determined if no impairment loss had previously been recognised.

- **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of 12 months or less.

- **Current / non-current classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in the Act. Deferred tax assets and liabilities are classified as non-current assets and noncurrent liabilities, as the case may be

- **Segment Reporting**

Company operates in a single reportable operating segment. Hence there are no separate reportable segments.

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PLC242760

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
-------------	------------------------	------------------------

NOTE - 3

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

80,00,000 Equity Shares of Rs. 10 /- Each	800.00	800.00
Previous Year : 80,00,000 Equity Shares of Rs. 10 /- Each	800.00	800.00

ISSUED, SUBSCRIBED AND FULLY-PAID UP SHARE CAPITAL

71,80,500 Equity Shares of Rs. 10 /- Each Fully paid up	718.05	718.05
Previous Year : 71,80,500 Equity Shares of Rs. 10 /- Each	718.05	718.05

TERM/RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity shares having a par value of Rs10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees (If any). The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

SHARE RECONCILIATION STATEMENT	NO. OF EQUITY SHARES		AMOUNT OF EQUITY SHARES (IN LACS))	
PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024	AS AT 31.03.2025	AS AT 31.03.2024
Shares Outstanding At The Beginning Of The Year	71,80,500	50,14,500	718.05	501.45
Shares Issued During The Year	-	21,66,000		216.60
Shares Bought Back During The Year	-	-		-
Shares Outstanding At The End Of The Year	71,80,500	71,80,500	718.05	718.05

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF PAID UP EQUITY SHARE CAPITAL

SHAREHOLDER	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024	AS AT 31.03.2024
	No. of Shares	Percentage	No. of Shares	Percentage
Naresh Kumar	20,73,250.00	28.87%	20,71,000.00	28.84%
Visisth Services Limited	9,70,000.00	13.51%	9,70,000.00	13.51%
Javed Aslam	10,00,000.00	13.93%	10,00,000.00	13.93%
Jayashree Kumar	3,75,500.00	5.23%	3,75,500.00	5.23%

DETAILS OF PROMOTERS SHAREHOLDERS HOLDING AT THE END OF YEAR

PROMOTER	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024	AS AT 31.03.2024	% Change during the year
	No. of Shares	Percentage	No. of Shares	Percentage	
Naresh Kumar	2073250	28.87%	2071000	28.84%	0.03
Javed Aslam	1000000	13.93%	1000000	13.93%	-
Nathmal Bangani	125000	1.74%	125000	1.74%	-
Kamala Kumari Jain	92500	1.29%	92500	1.29%	-
Muskan Bangani	62500	0.87%	62500	0.87%	-

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

PARTICULARS	As at 31st March, 2025	As at 31st March, 2024
NOTE - 4		
RESERVES & SURPLUS		
(a) Securities Premium Reserve		
Opening Balance	2429.20	-
Add : Securities premium credited on Share issue	-	2794.14
Less : Share Issued Expenses	-	(364.94)
Closing Balance	2429.20	2429.20
(b) Surplus in the statement of profit and loss		
Balance as per last financial Statements	1888.12	927.92
Add: Profit/ (Loss) for the year	1424.40	960.21
Closing Balance	3312.53	1888.12
Total Reserve & Surplus (a + b)	5741.73	4317.33

NOTE - 5

LONG TERM BORROWINGS

(A) Term Loans

(I) From Banks

(a) Secured Loans

-

(b) Unsecured Loans

-

(II) From Other Parties

(a) Secured Loans

-

(b) Unsecured Loans

-

TOTAL (A)

-

(B) Other Loan's

Repayble on demand

Loan From Shareholders

Loan from Body Corporates

-

-

TOTAL (B)

-

Total (A+B)

-

NOTE - 6

LONG-TERM PROVISIONS

Provisions for Employee Benefits

Provisions for Gratuity*

20.67

12.45

Total

20.67

12.45

* (for Discloser as per AS-15, refer note no. - 32.14(B))

NOTE - 7

SHORT TERM BORROWINGS

Loans Repayable On Demand

(A) From Banks

(I) Secured Loans

(A) Cash Credit From HDFC Bank Ltd.

527.63

769.72

(Against Hypothecation of Plant & Machinery,FD,Stock and Book Debts)

(II) Unsecured Loans

-

TOTAL

527.63

769.72

(B) From Other Parties

(I) Secured Loans

(II) Unsecured Loans

TOTAL

-

-

Total (A+B)

527.63

769.72

NOTE - 8

TRADE PAYABLES *

(i) Total outstanding dues of Micro-Enterprises and

Small enterprises

-

-

(ii) Total outstanding dues of creditors other than Micro-

Enterprises and small enterprises

361.59

346.42

Total

361.59

346.42

* (for ageing schedule refer Annexure "A")

NOTE - 9

OTHER CURRENT LIABILITIES

Advance from Customers

1.42

140.87

Statutory dues Payables

6.56

5.43

Other Payables

68.66

142.18

Total

76.65

288.48

NOTE - 10

(A) SHORT TERM PROVISIONS

(I) Provision For Employee Benefits

Provision for Gratuity *

0.55

0.45

* (for Discloser as per AS-15, refer note no. - 32.14(B))

(II) Others

Provision for Taxation

4.02

7.90

Total

4.57

8.35

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Property, Plant & Equipments and Intangible Assets as on 31st March, 2025

Note No.- 11 TANGIBLE ASSETS

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Particulars	Land	Land Development	Factory Building	Plant & Equipments	Furniture & Fixtures	Vehicles (Commercial)	Vehicles (Car)	Office Equipment	Computer	Electrification & Installations	Total
Cost As											
At 1st April, 2023	94.26	50.33	315.34	543.74	2.30	36.03	8.82	5.97	3.45	65.68	1125.92
Addition	-	-	55.55	142.77	1.42	-	29.65	2.52	0.11	0.50	232.51
Disposals	-	-	-	-	-	-	-	0.53	-	-	0.53
At 31st March, 2024	94.26	50.33	370.89	686.51	3.72	36.03	38.47	7.97	3.55	66.18	1357.91
Addition	-	-	53.09	102.25	3.35	-	2.78	4.05	0.79	2.71	169.00
Disposals	-	-	-	-	-	-	-	-	-	-	-
At 31st March, 2025	94.26	50.33	423.98	788.75	7.06	36.03	41.25	12.01	4.34	68.88	1526.91
Accumulated Depreciation As											
As At 1st April, 2023	-	-	159.67	350.72	1.05	14.44	7.36	3.01	2.22	52.28	590.75
Charge for the Year	-	-	14.79	52.46	0.35	6.74	0.71	1.85	0.79	2.50	80.19
Adjustment during the Year	-	-	-	-	-	-	-	0.56	-	-	0.56
As At 31st March, 2024	-	-	174.46	403.18	1.40	21.18	8.08	4.50	3.01	54.77	670.59
Charge for the Year	-	-	19.75	61.61	1.07	4.64	10.33	2.14	0.59	3.52	103.64
Adjustment during the Year	-	-	-	-	-	-	-	-	-	-	-
At 31st March, 2025	-	-	194.21	464.79	2.47	25.82	18.41	6.64	3.60	58.29	774.23
Net Block											
As At 31st March, 2024	94.26	50.33	196.43	283.32	2.32	14.85	30.40	3.47	0.54	11.40	687.32
At 31st March, 2025	94.26	50.33	229.77	323.96	4.60	10.21	22.84	5.38	0.74	10.59	752.68

Note No.- 12 INTANGIBLE ASSETS

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Particulars	Software	Total
Cost As		
At 1st April, 2023	0.18	0.18
Addition	0.15	0.15
Disposals	-	-
At 31st March, 2024	0.33	0.33
Addition	-	-
Disposals	-	-
At 31st March, 2025	0.33	0.33
Accumulated Amortization As		
As At 1st April, 2023	0.17	0.17
Charge for the Year	0.01	0.01
Adjustment during the Year	-	-
As At 31st March, 2024	0.18	0.18
Charge for the Year	0.06	0.06
Adjustment during the Year	-	-
At 31st March, 2025	0.24	0.24
Net Block		
As At 31st March, 2024	0.15	0.15
At 31st March, 2025	0.09	0.09

KALYANI CAST-TECH LIMITED
CIN:L26990DL2012PLC242760
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025
(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 13

CAPITAL WORK-IN-PROGRESS *

Balance at beginning of the Year	11.61	19.87
Additions made during the Year	-	47.29
Capitalised during the Year	11.61	(55.55)
Balance at the end of the Year	-	11.61

* (for ageing schedule refer Annexure "B")

NOTE - 14

NON-CURRENT INVESTMENTS

Investment In Equity Instruments

(A) Trade Investments

-

(B) Other Investment

Investment In Equity Shares of Subsidiary

KMT Engineering Private Limited

51.00

(5,10,000 Equity Shares of Rs. 10/- Each)

Previous Year:5,10,000 Equity Shares of Rs.10/- Each

Total

51.00

51.00

NOTE - 15

DEFERRED TAX (NET)

Net Deferred Tax Assets / (Liabilities) at beginning of the Year (A)	8.58	9.95
Movement in the components of Deferred Tax;		
`- Property, Plant & Equipment	2.37	(1.94)
`- Provision for Employee Benefits	2.09	0.57
Deferred Tax Credit / (Charge) during the Year (B)	4.46	(1.37)
Net Deferred Tax Assets / (Liabilities) at end of the Year (A+B)	13.04	8.58

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 16

LONG-TERM LOAN & ADVANCES

Other Loans & Advances

(i) Secured, Considered Good

(ii) Unsecured, Considered Good

Capital Advances

(iii) Doubtfull

Total

261.74

-

261.74

-

NOTE - 17

OTHER NON-CURRENT ASSETS

(I) Security Deposits

45.08

46.88

(II) Others

(a) Fixed Deposits

Fixed deposits (Incl. accrued interest)

(Fixed deposits with maturity period more than 12 months)

(FD pledge for issuing bank guarantee)

22.15

13.75

Total

67.23

60.63

NOTE - 18

CURRENT INVESTMENTS

Investment in Mutual Funds

(A) Quoted Investment

(i) ICICI Pru Multi Assets Fund

300.00

300.00

(Current Year: 48,383 units , Previous Year: 48,383 units)

(FMV as on 31.03.2025 - Rs. 348.24/-; as on 31.03.2024 - Rs.307.35/-)

(ii) Invesco India Arbitrage Fund

-

500.00

(Current Year: Nil , Previous Year: 17,43,443 units)

(FMV as on 31.03.2025 - Rs. Nil ; as on 31.03.2024 - Rs.510.01/-)

(iii) Kotak Equity Arbitrage Fund

-

500.00

(Current Year: Nil , Previous Year: 14,88,459 units)

(FMV as on 31.03.2025 - Rs. Nil ; as on 31.03.2024 - Rs.510.61/-)

(iv) Kotak Equity Savings Fund

-

200.00

(Current Year: Nil , Previous Year: 8,60,968 units)

(FMV as on 31.03.2025 - Rs. Nil; as on 31.03.2024 - Rs. 202.05/-)

(v) Aditya Birla Sun Life Corporate Bond Fund (INF209K01785)

250.00

-

(Current Year: 245360.492 units , Previous Year: Nil)

(FMV as on 31.03.2025 - Rs.271.44/-; as on 31.03.2024 - Rs. Nil)

(vi) Franklin India Multi Cap Fund

200.00

-

(Current Year: 1999900.005 units , Previous Year: Nil)

(FMV as on 31.03.2025 - Rs. 204.39; as on 31.03.2024 - Rs. Nil)

(vii) HDFC Balanced Advantage Fund (INF179K01830)

11.19

-

(Current Year: 2412.539 units , Previous Year: Nil)

(FMV as on 31.03.2025 - Rs. 11.83; as on 31.03.2024 - Rs. Nil)

(viii) HDFC Short Term Debt Fund (INF176K01CU6)

500.00

-

(Current Year: 1724396.608 units , Previous Year: Nil)

(FMV as on 31.03.2025 - Rs. 539.91; as on 31.03.2024 - Rs. Nil)

(ix) ICICI Prudential Savings Fund (INF109K01746)

249.01

(Current Year: 50153 units , Previous Year: Nil)

(FMV as on 31.03.2025 - Rs. 267.07; as on 31.03.2024 - Rs. Nil)

Total

1510.20

1500.00

Total

1510.20

1500.00

KALYANI CAST-TECH LIMITED
CIN:L26990DL2012PLC242760
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 19

INVENTORIES

Raw Material	600.67	989.94
Work-in-Progress	142.31	279.15
Finished Goods	109.25	192.34
Total	852.24	1461.44

* Stock of Raw Material Consists Stock in Transit
Current Year Nil; **Previous Year;** 26,69,396/-

NOTE - 20

TRADE RECEIVABLES *

~ Unsecured , Considered Good

(i) Undisputed - Considered Good	2592.58	1562.45
(ii) Undisputed - Considered Doubtful	-	-
(iii) Disputed - Considered Good	48.69	48.69
(iv) Disputed - Considered Doubtful	-	-
Total	2641.27	1611.14

* (for ageing schedule refer Annexure "C")

NOTE - 21

CASH & CASH EQUIVALENTS

(A) Balance with Banks	0.74	602.36
(B) Cash On Hand	0.04	1.23
(C) Others		
Fixed Deposits (Incl. accrued interest)	1157.84	364.64
<i>(Fixed deposits with maturity period less than 12 months)</i>		
Total	1158.62	968.24

NOTE - 22

SHORT-TERM LOAN & ADVANCES

(A) Loans & Advances To Related Parties

(i) Secured, Considered Good	-	-
(ii) Unsecured, Considered Good	-	-

(B) Others

(i) Secured, Considered Good	-	
(ii) Unsecured, Considered Good	115.08	25.91

Total	115.08	25.91
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NOTE - 23

OTHER CURRENT ASSETS

GST Receivable / Recoverable	20.21	65.40
Prepaid Expenses	7.50	9.37
Total	27.71	74.78

NOTE - 24

REVENUE FROM OPERATIONS

Sales Considerations for Goods		
~ Domestic Sales	13903.55	9442.38
~ Export Sales	-	-
Sales Considerations for Services	15.77	5.00
Freight outward	2.97	0.33
Total	13922.29	9447.71

NOTE - 25

OTHER INCOME

Interest on Fixed Deposits	25.71	26.10
Profit on Sale of Investment	40.69	6.46
Interest on Security	-	0.48
Interest on Income Tax Refund	-	0.15
Sundry Balance Written Off		30.44
Total	66.41	63.64

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 26

COST OF MATERIALS CONSUMED

Raw Materials

Opening Stock	989.94	406.88
Add; Purchase		
`- Domestic Purchase	9023.21	6909.43
`- Import Purchase	18.50	53.47
Less; Closing Stock	(600.67)	(989.94)
Add; Manufacturing Expenses	1440.17	1028.45
Total	10871.15	7408.29

NOTE - 27

CHANGE-IN-INVENTORIES OF:

(A) Finished Goods

Opening Stock	192.34	185.83
Less; Closing Stock	(109.25)	192.34
Total (A)	83.09	(6.51)

(B) Work-in-Progress

Opening Stock	279.15	379.77
Less; Closing Stock	(142.31)	279.15
Total (B)	136.85	100.62

(C) Stock-in-Trade

Opening Stock	-	-
Less; Closing Stock	-	-
Total (C)	-	-

Total (A+B+C)	219.93	94.11
----------------------	---------------	--------------

NOTE - 28

EMPLOYEES BENEFIT EXPENSES

Bonus Expenses	11.41	8.71
Contribution to ESIC	1.66	0.62
Contribution to LWF	0.38	0.19
Contribution to PF	12.09	5.00
Directors Remuneration	68.50	59.75
Grauity Expenses	8.32	2.26
Medical Expenses	-	1.08
Salary Expenses	290.22	203.67
Staff-Welfare	5.30	10.18
Total	397.87	291.46

NOTE - 29

FINANCE COSTS

Interest on HDFC Commercial Vehicle Loan	-	1.16
Interest on secured loans-TL	-	3.64
Interest on HDFC (Car) loan	-	0.00
Interest on Unsecured Loan	-	8.63
Interest on Bank Overdraft/CC Limit	17.82	3.18
Total	17.82	16.61

NOTE - 30

DEPRECIATION & AMORTIZATION EXPENSES

Depreciation on PPE (refer Note 11)	103.64	80.19
Amortization on Intangible Assets (refer Note 12)	0.06	0.01
Total	103.70	80.20

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 31

OTHER EXPENSES

Audit Fees	2.00	2.31
Additional Demand (GST)	1.93	-
Audio/Video Conferencing Services	0.20	-
Sundry Balance written off	5.10	-
Bank Charges	4.71	3.87
Buisness Promotion	3.81	2.32
Conveyance Expenses	-	-
Car Running & Maintainance Expenses	3.80	4.47
CSR Expenditure	17.00	8.31
Consultancy Charges	7.25	-
Donation	-	0.52
EDP Expenses	0.80	1.38
Factory Licenses Fees	1.25	2.85
Festival Expenses	-	7.15
Foreign Exchange Fluctuation (Net)	(0.01)	0.26
Freight & Carriage Outward	134.24	77.48
Fees & Subscription	7.62	-
Generator Running & Maintainance	8.99	11.64
Inspection charges	59.24	53.92
Insurances Expenses	8.92	2.25
Interest on TCS & TDS	-	0.04
Interest/Late Fee on GST	0.02	0.34
Interest on PF & ESIC	-	0.45
Liquidating Damages	87.38	-
Legal Expenses	6.00	6.00
Loss on Sale of Assets	-	0.01
Listing Fees Expense	2.98	-
Professional Fees	34.31	39.64
Miscellaneous Expense	0.80	3.60
Other Expenses	1.13	-
Registration charges	-	1.72
Rebate & Discount	1.37	-
Printing & Stationary Expenses	-	0.82
Prior Period Expenses	-	1.06
Rent	-	-
`- Equipments	-	3.15
`- Land	24.00	28.60
`- Registered Office	0.60	0.45
Repair and Maintenance	-	-
`- Plant & Machinery	11.29	9.86
`- Vehicles	1.77	2.91
`- Others	2.79	0.39
ROC Expenses	0.01	2.20
Sitting Fees	1.40	2.00
Statutory Payments	-	10.32
STT Charges	0.01	-
Testing Expense	1.13	-
Tour & Travelling Expenses	-	-
-Domestic	20.96	0.86
-Foregin	-	9.23
Telecommunication Expense	0.15	-
Uniform Expenses	5.14	0.91
Website Expense	0.30	0.30
Total	470.37	303.59

NOTE - 32

EARNING PER EQUITY SHARE

(A) Basic Earning Per Share

(I) Net Profit/(Loss) attributable to Equity Shareholders (₹ In Lacs)	1,424.40	960.21
(II) No. of Shares outstanding at the end (in absolute figures)	71,80,500.00	71,80,500.00
(III) Weighted Avg. No. of Shares outstanding (in absolute figures)	71,80,500.00	58,43,025.00
Basic Earning Per Share (in absolute figures) (I/III)	19.84	16.43

(B) Diluted Earning Per Share

(I) Net Profit/(Loss) attributable to Equity Shareholders (₹ In Lacs)	1,424.40	960.21
(II) No. of Shares outstanding at the end (in absolute figures)	71,80,500.00	71,80,500.00
(III) Weighted Avg. No. of Shares outstanding (in absolute figures)	71,80,500.00	58,43,025.00
Add: Prospective Equity Shares(Pending for allotment)	-	-
	71,80,500.00	58,43,025.00
Diluted Earning Per Share (in absolute figures) (I/III)	19.84	16.43

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PTC242760

Note: 33 Other Additional Information

Notes to the Standalone Financials Statements for the Period ended As on 31st March, 2025

	FY 2024-25	FY 2023-24
33.01 Contingent Liabilities		
(i) Claims against the company not acknowledged as debts	NIL	NIL
(ii) Guarantees to Banks and Financial Institutions against credit facilities extended to third parties	NIL	NIL
(iii) Other money for which the company is contingently liable	42.29	29.77
Current Year: 1. The Company have a pending litigation with DHBVN for which Company have a contingent liability of Rs. 42.29 Lacs.		
Previous Year: 1. The Company have a pending litigation with DHBVN for which Company have a contingent liability of Rs. 29.77 Lacs.		
2. The Company have pending Litigation with M/s Shri Gruco Ispat for Cheque dishonour of Rs. 1 Lac.		
33.02 Commitments		
(i) Uncalled liability on partly paid up shares	NIL	NIL
(ii) Estimated amount of contracts remaining to be executed on capital accounts (Net of Advances)	1740.00	65.26
(iii) Other Commitments	NIL	NIL
33.03 All figures of the Financial Statements & Notes are shown in Lacs (00000) except Earning Per Share (Basic & Diluted).		
33.04 Net Gain/(Loss) on Foreign Currency Transaltion	(0.01)	0.26
33.05 (a) CIF Value of Imported Goods		
~ Raw Material	18.50	53.47
(b) Total Value of Imported Goods Consumed		
~ Raw Material	18.50	53.47
(c) % of Imported Goods Consumend w.r.t. total Consumption of Raw Material		
~ Raw Material	0.00	0.00
33.06 Earning in Foreign Currency (in Rs.)		
~ For Export of Goods	-	-
33.07 Expenditure in Foreign Currency	22.69	57.86
~ For Fees	-	-
~ For Purchase	18.50	53.47
~ For Travelling	4.20	4.38
33.08 Director's Remuneration	68.50	59.75
33.09 In the opinion of Board of Director & best of their knowledge and belief, the provisions of all known liabilities are adequate		
33.10 In the opinion of Board of Director current assets, loan & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.		
33.11 Auditors Remuneration & Fees includes		
Fees	CY 2024-25	PY 2023-24
For Statutory Auditor	2.00	1.93
For Taxation Matters		0.94
For Certificates	0.40	1.22
For Other Services	-	1.00
Total	2.40	5.08

33.12 Related Parties Disclosures

As per accounting standard - 18 issued by the Institute of Chartered Accountants of India, the company's related parties and transactions are disclosed below:

A) Name of the related parties and description of relationship

- Key Management Personnel** 300
 - Mr. Naresh Kumar (Chairman & Managing Director)
 - Mr. Devender Kumar (Non-Executive Director)
 - Mrs. Jayashree Kumar (Whole-Time Director)
 - Mr. Kumar Sharat Chandra (Non-Executive Independent Director)
 - Mr. Sanjeev Negi (Non-Executive Independent Director)
 - Mr. Amit Kumar (Chief Financial Officer)
 - Mr. Pankaj Kumar (Compliance Officer & Company Secretary)

2. Relatives of the Key Management Personnel

- Mrs. Seema Yadav (Wife of Mr. Devender Kumar)
- Shri Pradyut Kumar (Son of Mr. Naresh Kumar)
- Mr. Satpal Singh (Prop. Heritage Movers Cargo Services) (Brother of Director)
- Mrs. Gayatri (Directors Sister In Law)

3. Subsidiary Company

KMT Engineering Private Limited

B) Transaction during the year and balances outstanding at the year end in respect of transaction entered into during the year with related parties:

Sr. No.	Party Name	Transaction Type	Period	Amount in Lacs	Balance outstanding Carried to Balance Sheet
1	Mr. Naresh Kumar	Remuneration	Current Year Previous Year	48.00 45.00	3.29 3.05
2	Mrs. Jayashree Kumar	Remuneration	Current Year Previous Year	20.50 14.75	2.21 1.04
3	Mrs. Seema Yadav	Salary	Current Year Previous Year	6.82 6.66	0.55 0.55
4	Shri Pradyut Kumar	Salary	Current Year Previous Year	- 1.20	- -
5	Mr. Panakj Kumar	Salary	Current Year Previous Year	2.40 2.40	0.20 0.20
6	Mr. Amit Kumar	Salary	Current Year Previous Year	5.12 4.61	0.41 0.39
7	Mr. Naresh Kumar	Bonus	Current Year Previous Year	1.68 1.07	- -
8	Mrs. Jayashree Kumar	Bonus	Current Year Previous Year	- 0.50	- -
9	Mrs. Seema Yadav	Bonus	Current Year Previous Year	0.45 0.27	- -
10	Mr. Amit Kumar	Bonus	Current Year Previous Year	0.32 0.27	- -
11	Mr. K.S. Chandra	Sitting Fees	Current Year Previous Year	0.20 1.00	0.09 0.63
12	Mr. Sanjeev Negi	Sitting Fees	Current Year Previous Year	0.20 1.00	0.09 0.63
13	Mr. Devender Kumar	Legal Fees	Current Year Previous Year	6.00 6.00	1.03 0.78
14	Mrs. Jayashree Kumar	Rent	Current Year Previous Year	9.00 9.00	- -
15	Mr. Naresh Kumar	Rent	Current Year Previous Year	9.00 8.80	- -
16	Mr. Devender Kumar	Rent	Current Year Previous Year	6.00 6.00	- -
17	Mr. Pradyut Kumar	Rent	Current Year Previous Year	- 4.80	- -
18	KMT Engineering Pvt. Ltd.	Purchase (Incl. GST)	Current Year	424.28	-
		Bending Charges (Incl. GST)	Current Year	116.58	-
		Total		540.86	76.48
			Previous Year	18.38	18.38
19	Mr. Satpal Singh	Services	Current Year Previous Year	0.95 1.56	0.80 -
20	Gayatri	Rent	Current Year Previous Year	0.60 0.45	0.10 0.10

Loan Transaction

Name	Opening bal.	Loan Taken	Loan Repaid	Closing bal.
Mr. Naresh Kumar	NIL	NIL	NIL	NIL
	(1.59)	-	(1.59)	-

* Figures in () represent previous year figures

Note: 33 Other Additional Information

33.13 Previous year figure have been regrouped/rearranged wherever necessary to render them comparable with current year figures.

33.14 DISCLOSURE FOR POST-EMPLOYMENT BENEFITS

(A) Defined Contribution Plans

The Company makes Provident Fund, Employees' State Insurance and Labour Welfare Fund contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits.

The Company has recognised the following amounts in the Statement of Profit and Loss for the year:

Particulars	Year Ended as on 31-03-2025 (Rs.)	Year Ended as on 31-03-2024 (Rs.)
Contribution to ESIC	1.66	0.62
Contribution to Labour Welfare Fund	0.38	0.19
Contributions to Provident Fund	12.09	5.00
	14.13	5.81

(B) Defined Benefit Plan

The Company offers the following employee benefit schemes to its employees:

Gratuity

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of services is entitled to gratuity on terms as per the provisions of the Payment of Gratuity Act, 1972. The scheme is unfunded.

The Company has recognised the following amounts in the Statement of Profit and Loss for the year:

Particulars	Year Ended as on 31-03-2025 (Rs.)	Year Ended as on 31-03-2024 (Rs.)
(i) Change in Present Value of Defined Benefit Obligation		
Present value of Obligation at the beginning of the year	12.90	10.64
Liability Transfer In/(Out)	-	-
Interest cost	0.93	0.79
Past Service Cost	-	-
Current Service Cost	10.67	6.78
Curtailment Cost/(Credit)	-	-
Settlement Cost/(Credit)	-	-
Benefits paid	-	-
Actuarial (Gain)/Loss on obligations	(3.28)	(5.30)
Balance at the end of the year	21.22	12.90
(ii) Net Asset / (Liability) recognised in the Balance Sheet		
Present value of obligation as at the end of the year	21.22	12.90
Fair value of Plan Assets as at the end of the year	-	-
Funded status	(21.22)	(12.90)
Unrecognised Actuarial Gain / (Loss)	-	-
Net Asset / (Liability) recognised in the Balance Sheet	(21.22)	(12.90)
Recognised under:		
Long-term provision for gratuity	0.55	0.45
Short-term provision for gratuity	20.67	12.45
Net (Asset) / Liability recognised in the Balance Sheet	21.22	12.90
(iii) Expense recognised in the Statement of Profit and Loss		
Current service cost	10.67	6.78
Past service cost	-	-
Interest cost	0.93	0.79
Expected return on plan assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net Actuarial (Gain)/Loss recognised during the year	(3.28)	(5.30)
Total expense recognised in the Statement of Profit and Loss	8.32	2.26
(iv) Actuarial assumptions		
Discount rate	6.78% per annum	7.18% per annum
Rate of increase in Compensation levels	8.00% per annum	8.00% per annum
Rate of Return on Plan Assets	Not Applicable	Not Applicable
Average future service (in Years)	25.13 Years	25.34 Years
Withdrawal / Attrition Rate	10% per annum	10% per annum
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14

(Note: The above disclosures are based on the Actuarial Valuation report dated 20/05/2025 by the approved Actuary valuer's)

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PTC242760

Note: 33 Other Additional Information

33.15 DISCLOSURE UNDER SECTION 16 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

Particulars	Year Ended as on 31-03-2025 (Rs.)	Year Ended as on 31-03-2024 (Rs.)
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of each accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-

(Note: Dues to Micro and Small Enterprises have been determined to the extent such vendors / parties, identified on the basis of declaration or MSME certificate provided by the vendors / parties)

33.16 Corporate Social Responsibility (CSR) Expenditure:

Particulars	Year Ended as on 31-03-2025 (Rs.)	Year Ended as on 31-03-2024 (Rs.)
(a) Gross amount required to be spent by the company during the Year	16.89	8.31
(b) Amount expenditure incurred during the year on following:-	-	-
(i) Construction / Acquisition of any Asset	-	-
(ii) on purpose other than (i) above	17.00	8.31
(c) Short /Excess) Fall at end of the year (a-b)	(0.11)	-

(d) The Company does not have any previous years shortfall, related CSR activities.

(e) Nature of CSR Activities are as follows:

- Water Conservation & Planting of Trees
- Education for Poor Child
- Skill Enhancing & Development Programmes
- Promoting Health Sector

(f) The Company doesn't carry any provisions for Corporate Social Responsibility expenses for the current year and previous year.

(g) The Company does not wish to carry forward any excess amount spent during the year.

(h) The Company doesn't have any ongoing projects as at 31st March, 2025.

33.17 Details of IPO and Net IPO proceeds utilization :

1.) During the year ended 31st March, 2024, the company has completed its initial public offer (IPO) of 21,66,000 equity shares (Fresh Issue) of face value of 10/- each at an issue price of Rs. 139/- per share (including premium of Rs. 129/- per share) aggregating to Rs. 30,10,74,000. The equity shares of the company were listed on Bombay Stock Exchange of India Limited Small and Medium Exchange (BSE SME) on 16th November, 2023. The Company has incurred Rs. 364.94/- Lacs as IPO related expenses.

2.) The Company has received an amount of Rs. 30,10,74,000/- from proceeds of fresh issue of equity shares. The utilization of net IPO Proceeds is summarized as below:

Objects of the issue	Amount Received from IPO (Rs.)	Utilized during FY 2023-24 (Rs.)	Utilized during FY 2024-25 (Rs.)	Unutilized as on 31st March, 2025 (Rs.)
Working Capital	2375.00	902.91	1472.09	-
General Corporate Purpose	289.22	289.22	-	-
Offer related expense *	346.52	346.52	-	-
	3010.74	1538.65	1472.09	-

* (Note: Company incurred the excess offer related expense of Rs. 18.42/- Lacs through internal accruals)

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PTC242760

Note: 33 Other Additional Information

33.18 Analytical Ratios							
Sr. No.	Particular	Numerator	Denominator	FY 2024-25	FY 2023-24	% Variance	Reason
1	Current Ratio (in times)	Current Assets	Current Liabilities	6.50	3.99	0.63	Due to Increase in line items of Current Assets as compare to Current Liabilities
2	Debt Equity Ratio (in times)	Total Debts (Short-Term Debt +Long Term Debt)	Shareholders Fund (Share Capital + Reserve & Surplus)	0.08	0.16	-0.45	Due to Increase in Shareholder's Fund
3	Return on Equity (in %)	(Net Profit After tax -Preference Dividend)	Shareholders Fund (Share Capital + Reserve & Surplus)	22.05%	19.07%	0.03	Due to increase in Shareholders Fund
4	Inventory Turnover Ratio (in times)	Cost of Goods Sold	Average Inventory	10	6.00	0.60	
5	Trade Receivable Turnover Ratio (in times)	Net Credit Sales (Total Credit Sales - Sales Return)	Average Accounts Receivable	7	11.00	-0.40	Due to increase in Trade Receivables
6	Trade Payable turnover Ratio (in times)	Net Credit Purchase (Total Credit Purchase - Purchase Return)	Average Accounts Payables	26	22.00	0.16	Due to Increase in Purchase on account of growth in Revenue from Operations
7	Debt service coverage Ratio	Earning Available for Debt Service (EBITDA)	Debt Service (Finance Costs + Repayment of Current Maturity of Debt)	0	85.00	-1.00	
8	Net Capital Turnover Ratio	Revenue from Operations	Avg. Working Capital (Current Assets - Current Liabilities)	3	2.00	0.30	Due to increase in Working Capital
9	Return on Capital Employed (in %)	EBIT	Average Capital Employed	34%	40%	-0.06	Due to Increase in Capital Employed
10	Return on Investment	Income/ Profit from Investment	Cost of Invested Fund	6%	1%	NA	
11	Net Profit Ratio (in %)	Profit After Tax	Net Sales	10%	10%	0.00	

33.19 Additional Regulatory Information

- (i) Title deeds of Immovable Property owned by the company are jointly held with others and company shares is in the name of the company.
- (ii) There is no any Proceeding have been initiated or pending on or against of the company for holding any benami Property under the Benami Transaction(Prohibition) Act, 1988 (section 45 of 1988) and the rules made thereunder.
- (iii) The Company have Short-Term Borrowing from Bank on the basis of security of Current Assets and collaterally secured by Commercial Property & personal Gurantee of Directors. Also, Company file monthly statements as per terms specified by the bank.
- (iv) The company have not been declared a wilful defaulter by bank, financial intitlution or other lenders.
- (v) The Company does not have any transaction with "the Companies struck off under section 248 of the companies Act 2013 or Section" 560 of Companies Act 1956.
- (vi) There is no charge or modification yet to be registered with the Registrar of the companies beyond the statutory period.
- (vii) Company doesnot has traded or invested in crypto Currency or Virtual Currency during the financial Year.
- (viii) The Company is covered Under Section 135 of the Companies Act 2013.

33.2 Others

- (i) There are no funds that have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) There have been no funds that have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

In Terms of Our Audit Report of even Date attached

In Terms of Our Audit Report of Even Date Attached

For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN NO.-03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN NO.-02933321

Place:New Delhi
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH INDIA LIMITED
CIN:L26990DL2012PLC242760

Notes to the Financial Statements For the year ended as on 31st March, 2025

Annexure "A" - Trade Payables
As on 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Outstanding period from the due date of payment				Total
		< 1year	1-2 years	2-3 years	> 3years	
1	Dues for MSME	-	-	-	-	-
2	Others	361.59	-	-	-	361.59
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-
	Total	361.59	-	-	-	361.59

As on 31st March, 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Outstanding period from the due date of payment				Total
		< 1year	1-2 years	2-3 years	> 3years	
1	Dues for MSME	-	-	-	-	-
2	Others	343.67	2.75	-	-	346.42
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-
	Total	343.67	2.75	-	-	346.42

KALYANI CAST-TECH INDIA LIMITED

CIN:L26990DL2012PLC242760

Notes to the Financial Statements For the year ended as on 31st March, 2025
Annexure "B" - Capital Work-in-Progress

As on 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Amount of CWIP for a period of				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
1	Projects in Progress	-	-	-	-	-
	`- Project-1 (Building WIP)	-	-	-	-	
	`- Project-2 (Machinery)	-	-	-	-	
2	Projects Temporarily Suspended	-	-	-	-	-
	Total	-	-	-	-	-

As on 31st March, 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Amount of CWIP for a period of				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
1	Projects in Progress	11.61	-	-	-	11.61
	`- Project-1 (Building WIP)	-	-	-	-	
	`- Project-2 (Machinery)	11.61				
2	Projects Temporarily Suspended	-	-	-	-	-
	Total	11.61	-	-	-	11.61

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KALYANI CAST-TECH INDIA LIMITED
CIN:L26990DL2012PLC242760
Notes to the Financial Statements For the year ended as on 31st March, 2025

Annexure "C" - Trade Receivables

As on 31st March, 2025		(All amounts in ₹ lakhs, except share data and where otherwise stated)					
S.No.	Particulars	Outstanding period from the due date of payment				Total	
		< 6 Months	6-12 Months	1-2 years	2-3years		> 3 years
1	Undisputed - Considered Good	1960.24	628.09	-	4.25	-	2592.58
2	Undisputed - Considered Doubtful	-	-	-	-	-	-
3	Disputed - Considered Good	-	-	-	20.65	28.04	48.69
4	Disputed - Considered Doubtful	-	-	-	-	-	-
	Total	1960.24	628.09	-	24.90	28.04	2641.27

As on 31st March,2024		(All amounts in ₹ lakhs, except share data and where otherwise stated)					
S.No.	Particulars	Outstanding period from the due date of payment					Total
		< 6 Months	6-12 Months	1-2 years	2-3years	> 3 years	
1	Undisputed - Considered Good	1555.43	2.72	0.05	4.25	-	1562.45
2	Undisputed - Considered Doubtful	-	-	-	-	-	-
3	Disputed - Considered Good	-	-	20.65	-	28.04	48.69
4	Disputed - Considered Doubtful	-	-	-	-	-	-
	Total	1555.43	2.72	20.70	4.25	28.04	1611.14

KALYANI CAST-TECH LIMITED (FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED") CIN:L26990DL2012PLC242760 Consolidated Statement of Balance Sheet as at 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Sr. No.	PARTICULARS	NOTE NO.	Year Ended	
			As at 31st March, 2025	As at 31st March, 2024
			Audited	Audited
I.	Equity and Liabilities			
(1)	Shareholder's Fund			
	(A) Share Capital	3	718.05	718.05
	(B) Reserves and Surplus	4	5741.99	4316.50
(2)	Share Application Money pending for Allotment			-
(3)	Minority Interest		49.26	48.20
	Total Equity (A)		6509.30	5082.75
(4)	Non-Current Liabilities			
	(A) Long-Term Borrowings	5	-	-
	(B) Deferred Tax Liabilities(Net)		-	-
	(C) Long Term Provisions	6	20.67	12.45
	Total Non-Current Liabilities (B)		20.67	12.45
(5)	Current Laibilities			
	(A) Short Term Borrowings	7	527.63	769.72
	(B) Trade Payables:-			
	(i) Total outstanding dues of Micro-Enterprises and Small enterprises		-	-
	(ii) Total outstanding dues of creditors other than Micro-Enterprises and small enterprises	8	350.07	348.10
	(C) Other Current Laibilities	9	78.87	238.79
	(D) Short-Term Provisions	10	4.67	8.35
	Total Current Liabilities (C)		961.25	1364.96
	Total Equity and Liabilities (A+B+C)		7491.21	6460.17
II.	ASSETS			
(1)	Non-Current Assets			
	(A) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	11	782.16	689.09
	(ii) Intangible Assets	12	0.09	0.15
	(iii) Capital Work-in-Progress	13		11.61
	(B) Non-Current Investment	14		-
	(C) Deferred Tax Assets(Net)	15	13.11	8.56
	(D) Long-Term Loan & Advances	16	261.74	-
	(E) Other Non-Current Assets	17	67.23	60.63
	Total Non-Current Assets (A)		1124.32	770.04
(2)	Current Assets			
	(A) Current Investment	18	1510.20	1500.00
	(B) Inventories	19	879.04	1468.08
	(C) Trade Receivables	20	2641.27	1611.14
	(D) Cash And Cash Equivalents	21	1160.86	993.72
	(E) Short-Term Loan & Advances	22	120.34	26.91
	(F) Other Current Assets	23	55.18	90.27
	Total Current Assets (B)		6366.89	5690.12
	Total Assets (A+B)		7491.21	6460.17

Significant Accounting Policies

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Other Additional Information

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The Note No. 1 to 33 are Integral Part of these Financial Statements
In Terms of Our Audit Report of Even Date Attached

For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN NO.:03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN NO.:02933321

Place: NEW DELHI
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH LIMITED (FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED") CIN:L26990DL2012PLC242760 Consolidated Statement of Profit & Loss for the Year ended as on 31st March, 2025 <i>(All amounts in ₹ lakhs, except share data and where otherwise stated)</i>				
Sr. No.	Particulars	NOTE NO.	Year Ended	Year Ended
			As at 31st March, 2025	As at 31st March, 2024
			Audited	Audited
I.	INCOME			
	Revenue From Operations	24	13922.29	9447.71
	Other Income	25	66.41	63.64
	Total Income		13988.69	9511.35
II.	EXPENSES			
	Cost of Materials Consumed	26	10817.15	7409.23
	Change in Inventories of Finished goods,work-in-progress and Stock-in-Trade	27	214.00	91.39
	Employees Benefit Expenses	28	417.05	291.75
	Financial Costs	29	17.82	16.61
	Depreciation & Amortization Expenses	30	108.70	80.22
	Other Expenses	31	501.46	306.67
	Total Expenses		12076.18	8195.87
	Profit / (Loss) Before Exceptional Items (I-II)		1912.51	1315.48
	Exceptional Items (If any)			-
	Profit / (Loss) Before Tax		1912.51	1315.48
	Tax Expenses			
	Current Tax		492.63	335.51
	Prior Period Tax		(2.13)	20.01
	Deferred Tax		(4.54)	1.39
	Total Tax Expenses		485.96	356.90
	Profit / (Loss) After Tax Before Mionority Interest		1426.55	958.58
	Minority Share		1.05	(0.80)
	Profit / (Loss) After Tax		1425.50	959.38
	Earning per Equity Share of face value Rs. 10/- each :-			
	1.) Basic (in absolute figures)		19.85	16.42
	2.) Diluted (in absolute figures)		19.85	16.42

Significant Accounting Policies 2
 Other Additional Information 33
 The Note No. 1 to 33 are Integral Part of these Financial Statements

In Terms of Our Audit Report of Even Date Attached
For M/s Goel Mintri & Associates
Chartered Accountants
 (FR No. 013211N)

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
 (PARTNER)
 Membership No. 520858

NARESH KUMAR
 (Managing Director)
 DIN NO.:03302133

JAYASHREE KUMAR
 (Whole-Time Director)
 DIN NO.:02933321

Place: NEW DELHI
 Date: 29/05/2025

AMIT KUMAR
 (CFO)

PANKAJ KUMAR
 (Company Secretary)

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PLC242760
Consolidated Cash Flow Statement For the Year ended as at 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

PARTICULARS	Year Ended	
	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
<u>Operating Activity</u>		
Profit Before Tax	1912.51	1315.48
Add;		
-Depreciation & Amortization	108.70	80.22
-Loss on Sale / disposal of Assets	-	0.01
-Provision for Gratuity	8.32	2.26
-Interest Expenses	17.82	16.61
Less;		
-Interest Income	(25.71)	(26.73)
-Minority Share in profit	(1.05)	0.80
-Profit on Sale of Investment	(40.69)	(6.46)
Operating Profit Before Working Capital Changes	1979.89	1382.18
Change in Inventory	589.04	(495.60)
Change in Trade Receivables	(1030.13)	(1449.24)
Change in Short Term Loans & Advances	(93.43)	33.22
Change in Other Current Assests	35.09	(11.40)
Change in Trade Payables	1.97	69.51
Change in Other Current Liabilities	(159.92)	75.54
Net Change in working Capital	(657.38)	(1777.97)
Cash Flow From Operations	1322.51	(395.79)
Less:		
-Direct Tax paid	(494.22)	(553.84)
Net Cash Flow from Operating Activities (A)	828.29	(949.63)
<u>Investing Activity</u>		
Purchase of Property,Plant & Equipment	(201.71)	(234.44)
Proceeds from Sale of Property,Plant & Equipment	-	0.16
Adjustment of Minority Share	49.26	48.20
(Increase) / Decrease in Capital Work-in-Progress	11.61	8.26
(Increase) / Decrease in Non-Current Investments	(58.47)	-
(Increase) / Decrease in Long-Term Capital Advances	(261.74)	22.57
(Increase) / Decrease in Other Non-Current Assets	(6.60)	(31.18)
(Increase) / Decrease in Current Investments	-	(1500.00)
Interest Income	25.71	26.73
Profit / (Loss) on Sale of Investment	40.69	6.46
Net Cash Flow From Investing Activity (B)	(401.24)	(1653.24)

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PLC242760
Consolidated Cash Flow Statement For the Year ended as at 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

PARTICULARS	Year Ended	
	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
<u>Financing Activity</u>		
Proceeds from Issue of Equity Shares	-	3010.74
Share Issue Expenses	-	(364.94)
Proceeds/(Repayments) of Long Term Debt	-	(231.70)
Change in Short Term Borrowings	(242.09)	659.37
Interest paid on borrowings	(17.82)	(16.61)
Net Cash Flow From Financing Activity (C)	(259.91)	3056.86
Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C)	167.14	453.99
Cash & Cash Equivalents Opening balance (D)	993.72	539.74
<i>Balance with Banks</i>	627.85	40.24
<i>Cash-in-Hand</i>	1.23	1.99
<i>Other Bank Balances</i>	364.64	497.50
Cash & Cash Equivalents Closing balance (E)	1160.86	993.72
<i>Balance with Banks</i>	2.49	627.85
<i>Cash-in-Hand</i>	0.54	1.23
<i>Other Bank Balances</i>	1157.84	364.64
Change in Cash & Cash Equivalents during the Year (E-D)	167.14	453.99

For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN N0.:03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN N0.:02933321

Place: NEW DELHI
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements for the period ended as on 31st March, 2025

1) CORPORATE INFORMATION:

Kalyani Cast-Tech Limited is now a "Public" company domiciled in India and incorporated on 26th day of September, 2012 under provisions of the Companies Act, 1956 applicable in India.

The Company has converted into a Public Limited Company and Consequently, the name of the company be changed from "Kalyani Cast Tech Private Limited" to "Kalyani Cast-Tech Limited" in Extra-Ordinary General meeting on 29th day of April, 2022.

The Company have authorized share Capital of Rs. 800/- divided into 80,00,000 Equity shares having face value of Rs. 10/- each and paid-up share Capital of Rs. 718.05/- divided into 71,80,500 Equity shares of Rs. 10/- each.

The Company increased its authorized Share Capital of Rs. 715/- divided into 71,50,000 Equity shares having face value of Rs. 10/- each to Rs. 800/- divided into 80,00,000 Equity shares having face value of Rs. 10/- each, in Extra Ordinary General Meeting on 28th day of October, 2023.

The ISIN and the Scrip code of the company are "INE0N6U01018" and "544023" respectively. The Company got listed on BSE SME exchange on 16th day of November, 2023.

The registered office of the Company is situated at B-144, 2nd Floor, DDA Shed, Okhla Industrial Area (O.I.A), Phase-1, Delhi-110020.

"Kalyani Cast-Tech Limited", a Company which was engaged in a business of Manufacturing of Container, Class of Foundry, Casting of Steel & Iron and Railway parts in India. At present, Company was mainly active in Container manufacturing like Cargo Containers, Double Stack Containers, Dwarf Containers, etc, and casting of Steel & Iron including finished components. It was actively working on improving its working ability, production and quality for strengthen & increase its market share with a aim to become leading company of India.

2) SIGNIFICANT ACCOUNTING POLICIES:

The Financial statements have been prepared using the Significant Accounting Policies and Measurement bases summarized below:

● Basis Of Accounting And Preparation Of Financial Statements

The financial statements of the Company have been prepared on Going Concern basis in accordance with the accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost convention on the accrual basis.

These financial statements have been prepared to comply in all material aspects with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 (the "Act") read with rules under the Companies (Accounts) Rules, 2021 (amended) and other relevant provisions of the Companies Act, 2013.

The financial statements are presented in Indian Rupees(₹) which is also the functional currency of the Company.

● Use of Estimates

The Preparation of Financial Statements in conformity with Indian generally accepted accounting principles (IGAAP) requires the management to make estimates and assumptions that effect the reported amount of Assets and Liabilities (including the disclosure of contingent liabilities) at the date of the Financial Statements and the results of operation of during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements for the period ended as on 31st March, 2025

- **Revenue Recognition**

(a) Revenue from sales of goods are recognised when all significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainty exists regarding the amount of the consideration that will be realized from the sale of goods. Sale are recognised, net of returns and trade discounts.

(b) Revenue from services are recognized on achievement of performance on the basis of completed service contract method.

(c) Interest income are recognised on accrual basis.

(d) Dividend income is accounted for when the right to receive it is established.

- **Property, Plant & Equipments**

Property, plant & equipment are carried at cost of acquisition/construction including import duties & non-refundable purchase taxes(after deducting trade discounts and rebates)and other incidental expenses directly attributable to bringing the asset to location and condition necessary for it to be capable of operating in the manner intended by the management, as the case may be, less accumulated depreciation, amortisation and impairment as necessary.

- **Intangible Assets**

Intangible Assets are measured as costs, on initial recognition. Following initial recognition, intangible assets are carried at costs less accumulated amortization and accumulated impairment Loss as necessary.

- **Depreciation and Amortization**

Depreciation on property,plant & equipments has been charged on written down value method in accordance with useful lives and rates specified in Schedule II of the "Companies Act,2013". Depreciation on Assets purchase or sold during the year is taken on prorata basis.

Intangible Assets are amortized on written down value method assuming useful life of 5 years.

- **Foreign Currency Transactions & Translations**

(i) Foreign currency transactions are accounted for at the exchange rate prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. Gain/loss arising out of fluctuation rate between transaction date and settlement date in respect of revenue items is recognized in the profit & loss account and in case of other assets, is recognized to the carrying cost of respective assets.

(ii) Foreign currency monetary items as on the date of balance sheet are translated at the exchange rate prevailing on the date of balance sheet. The resulting exchange difference,if any except on account on property,plant & equipment, is charged to the revenue account.

- **Purchase**

The costs of purchase consist of the purchase price including duties & taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to bringing the inventory to the present location and condition. Trade discounts, rebates and other similar items are deducted in determining the costs of purchase.

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements for the period ended as on 31st March, 2025

- **Inventories**

Inventories are valued at cost or net realizable value, whichever is lower. Further, the company follows First In First Out system of accounting for stock in trade.

- **Investments**

Investments that are intended to be held for more than an year, from the date of acquisition, are classified as long-term investments and are carried at cost. However, provision for diminution in value of investments is made to recognise a decline, other than temporary, in the value of the investments. Current investments not intended to be held for a period more than one year, are stated at lower of cost and fair value.

- **Leases**

In respect of Operating lease, Lease rentals are accounted on accrual basis in accordance with the respective lease agreements.

- **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges of expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

- **Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets up to the date when such assets are ready for its intended use. All other borrowing costs are recognised in profit and loss in the period in which they are incurred. Borrowing costs includes interest, ancillary costs incurred in connection with the arrangement of the borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

- **Employee Benefits**

(a) Defined Contribution Plan:

The Company's Contribution towards Provident Fund, State Insurance Fund and other Funds are considered as Defined Contribution Plan and are charged as an expenses to the Statement of Profit and Loss statement when it falls due based on the amount of Contribution required to made for the reporting period. There is no other obligation other than the contribution payable to the respective funds.

(b) Defined Benefit Plan:

For Defined Benefit Plans in the form of Gratuity Fund, the cost of providing benefit is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at the end of each Balance Sheet Date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur.

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements for the period ended as on 31st March, 2025

- **Tax Expenses**

a) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Provision for current tax are measured on the basis of the assessable income at the tax rates and tax laws are enacted on the balance sheet date.

b) Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset and deferred tax liability are calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

c) Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation or carried forward losses are recognised, if there is virtual certainty that there will be adequate future taxable income against which such deferred tax assets can be realised. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets are reviewed at each Balance Sheet date for their reliability

- **Provisions, contingent liabilities and contingent assets**

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events, for which a reliable estimate can be made and it is probable that there will be an outflow of resources. Provision is not discounted to its present value and is determined based on the best estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but are disclosed in the Notes to Accounts of the Financial Statements. Contingent assets are neither recognised nor disclosed in the Financial Statements.

- **Impairment of Assets**

The carrying amounts of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal/external factors. An impairment loss on such assessment will be recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognised impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that the assets carrying amount does not exceeds the carrying amount that would have been determined if no impairment loss had previously been recognised.

- **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of 12 months or less.

- **Current / non-current classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in the Act. Deferred tax assets and liabilities are classified as non-current assets and noncurrent liabilities, as the case may be

- **Segment Reporting**

Company operates in a single reportable operating segment. Hence there are no separate reportable segments.

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

PARTICULARS	Year Ended	Year Ended
	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
NOTE - 4		
RESERVES & SURPLUS		
(a) Securities Premium Reserve		
Opening Balance	2429.20	-
Add : Securities premium credited on Share issue	-	2794.14
Less : Share Issued Expenses	-	(364.94)
Closing Balance	2429.20	2429.20
(b) Surplus in the statement of profit and loss		
Balance as per last financial Statements	1887.29	927.92
Add: Profit/(Loss) for the year	1425.50	959.38
Closing Balance	3312.79	1887.29
Total Reserve & Surplus (a + b)	5741.99	4316.50

NOTE - 5		
LONG TERM BORROWINGS		
LONG TERM BORROWINGS		
(A) Term Loans		
(I) From Banks		
(a) Secured Loans		
		-
(b) Unsecured Loans		
		-
(II) From Other Parties		
(a) Secured Loans		
(b) Unsecured Loans		
		-
TOTAL (A)		-
(B) Other Loan's		
Repayble on demand		-
Loan From Shareholders		-
Loan from Body Corporates		-
TOTAL (B)		-
Total (A+B)		-

NOTE - 6		
LONG-TERM PROVISIONS		
Provisions for Employee Benefits		
Provisions for Gratuity*	20.67	12.45
Total	20.67	12.45
* (for Discloser as per AS-15, refer note no. - 32.15(B))		

NOTE - 7		
SHORT TERM BORROWINGS		
Loans Repayable On Demand		
(A) From Banks		
(I) Secured Loans		
(A) Cash Credit From HDFC Bank Ltd.	527.63	769.72
(Against Hypothecation of Plant & Machinery,FD,Stock and Book Debts)		
(II) Unsecured Loans		
TOTAL	527.63	769.72
(B) From Other Parties		
(I) Secured Loans		
(II) Unsecured Loans		
		-
TOTAL	-	-
Total (A+B)	527.63	769.72

NOTE - 8		
TRADE PAYABLES *		
(i) Total outstanding dues of Micro-Enterprises and Small enterprises		-
(ii) Total outstanding dues of creditors other than Micro-Enterprises and small enterprises	350.07	348.10
Total	350.07	348.10
* (for ageing schedule refer Annexure "A")		

NOTE - 9		
OTHER CURRENT LIABILITIES		
Advance from Customers	1.42	140.87
Statutory dues Payables	6.87	5.43
Other Payables	70.58	92.50
Total	78.87	238.79

NOTE - 10		
SHORT TERM PROVISIONS		
Provision for Taxation	4.11	7.90
Provision for Gratuity *	0.55	0.45
* (for Discloser as per AS-15, refer note no. - 32.15(B))		
Total	4.67	8.35

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:L26990DL2012PLC242760

Property, Plant & Equipments and Intangible Assets as on 31st March, 2025

Note No.- 11 TANGIBLE ASSETS

Particulars	Land	Land Development	Factory Building	Plant & Equipments	Furniture & Fixtures	Vehicles (Commercial)	Vehicles (Car)	Office Equipment	Computer	Electrification & Installations	Total
Cost As											
At 1st April, 2023	94.26	50.33	315.34	543.74	2.30	36.03	8.82	5.97	3.45	65.68	1125.92
Addition	-	-	55.55	144.55	1.42	-	29.65	2.52	0.11	0.50	234.29
Disposals	-	-	-	-	-	-	-	0.53	-	-	0.53
At 31st March, 2024	94.26	50.33	370.89	688.29	3.72	36.03	38.47	7.97	3.55	66.18	1359.69
Addition	-	-	53.09	126.35	3.35	8.60	2.78	4.05	0.79	2.71	201.71
Disposals	-	-	-	-	-	-	-	-	-	-	-
At 31st March, 2025	94.26	50.33	423.98	814.64	7.06	44.64	41.25	12.01	4.34	68.88	1561.40
Accumulated Depreciation As											
As At 1st April, 2023	-	-	159.67	350.72	1.05	14.44	7.36	3.01	2.22	52.28	590.75
Charge for the Year	-	-	14.79	52.48	0.35	6.74	0.71	1.85	0.79	2.50	80.20
Adjustment during the Year	-	-	-	-	-	-	-	0.56	-	-	0.56
As At 31st March, 2024	-	-	174.46	403.20	1.40	21.18	8.08	4.50	3.01	54.77	670.60
Charge for the Year	-	-	19.75	65.94	1.07	5.30	10.33	2.14	0.59	3.52	108.64
Adjustment during the Year	-	-	-	-	-	-	-	-	-	-	-
At 31st March, 2025	-	-	194.21	469.14	2.47	26.48	18.41	6.64	3.60	58.29	779.24
Net Block											
As At 31st March, 2024	94.26	50.33	196.43	285.09	2.32	14.85	30.40	3.47	0.54	11.40	689.09
At 31st March, 2025	94.26	50.33	229.77	345.50	4.60	18.15	22.84	5.38	0.74	10.59	782.16

Note No.-12 INTANGIBLE ASSETS

Particulars	Software	Total
Cost As		
At 1st April, 2023	0.18	0.18
Addition	0.15	0.15
Disposals	-	-
At 31st March, 2024	0.33	0.33
Addition	-	-
Disposals	-	-
At 31st March, 2025	0.33	0.33
Accumulated Amortization As		
As At 1st April, 2023	0.17	0.17
Charge for the Year	0.01	0.01
Adjustment during the Year	-	-
As At 31st March, 2024	0.18	0.18
Charge for the Year	0.06	0.06
Adjustment during the Year	-	-
At 31st March, 2025	0.24	0.24
Net Block		
As At 31st March, 2024	0.15	0.15
At 31st March, 2025	0.09	0.09

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 13

CAPITAL WORK-IN-PROGRESS *

Balance at beginning of the Year	11.61	19.87
Additions made during the Year		47.29
Capitalised during the Year	(11.61)	(55.55)
Balance at the end of the Year		11.61

* (for ageing schedule refer Annexure "B")

NOTE - 14

NON-CURRENT INVESTMENTS

		-
Total		-

NOTE - 15

DEFERRED TAX (NET)

Net Deferred Tax Assets / (Liabilities) at beginning of the Year (A)	8.56	9.95
Movement in the components of Deferred Tax;		
↳ Property, Plant & Equipment	2.45	(1.96)
↳ Provision for Employee Benefits	2.09	0.57
Deferred Tax Credit / (Charge) during the Year (B)	4.54	(1.39)
Net Deferred Tax Assets / (Liabilities) at end of the Year (A+B)	13.11	8.56

NOTE - 16

LONG-TERM LOAN & ADVANCES

Other Loans & Advances

(i) Secured, Considered Good

(ii) Unsecured, Considered Good

Capital Advances	261.74	-
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(iii) Doubtfull

		-
Total	261.74	-

NOTE - 17

OTHER NON-CURRENT ASSETS

(I) Security Deposits	45.08	46.88
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(II) Others

(a) Fixed Deposits

Fixed deposits (Incl. accrued interest)	22.15	13.75
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(Fixed deposits with maturity period more than 12 months)

(FD of Rs. 216169/-pledge for issuing bank guarantee)

Total	67.23	60.63
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KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 18

CURRENT INVESTMENTS

Investment in Mutual Funds

(A) Quoted Investment

(i) ICICI Pru Multi Assets Fund	300.00	300.00
(Current Year: 48,383 units , Previous Year: 48,383 units)		
(FMV as on 31.03.2025 - Rs. 348.24/-; as on 31.03.2024 - Rs.307.35/-)		
(ii) Invesco India Arbitrage Fund	-	500.00
(Current Year: Nil , Previous Year: 17,43,443 units)		
(FMV as on 31.03.2025 - Rs. Nil ; as on 31.03.2024 - Rs.510.01/-)		
(iii) Kotak Equity Arbitrage Fund	-	500.00
(Current Year: Nil , Previous Year: 14,88,459 units)		
(FMV as on 31.03.2025 - Rs. Nil ; as on 31.03.2024 - Rs.510.61/-)		
(iv) Kotak Equity Savings Fund	-	200.00
(Current Year: Nil , Previous Year: 8,60,968 units)		
(FMV as on 31.03.2025 - Rs. Nil; as on 31.03.2024 - Rs. 202.05/-)		
(v) Aditya Birla Sun Life Corporate Bond Fund (INF209K0	250.00	
(Current Year: 245360.492 units , Previous Year: Nil)		
(FMV as on 31.03.2025 - Rs.271.44/-; as on 31.03.2024 - Rs. Nil)		
(vi) Franklin India Multi Cap Fund	200.00	
(Current Year: 1999900.005 units , Previous Year: Nil)		
(FMV as on 31.03.2025 - Rs. 204.39; as on 31.03.2024 - Rs. Nil)		
(vii) HDFC Balanced Advantage Fund (INF179K01830)	11.19	
(Current Year: 2412.539 units , Previous Year: Nil)		
(FMV as on 31.03.2025 - Rs. 11.83; as on 31.03.2024 - Rs. Nil)		
(viii) HDFC Short Term Debt Fund (INF176K01CU6)	500.00	
(Current Year: 1724396.608 units , Previous Year: Nil)		
(FMV as on 31.03.2025 - Rs. 539.91; as on 31.03.2024 - Rs. Nil)		
(ix) ICICI Prudential Savings Fund (INF109K01746)	249.01	
(Current Year: 50153 units , Previous Year: Nil)		
(FMV as on 31.03.2025 - Rs. 267.07; as on 31.03.2024 - Rs. Nil)		

Total	1510.20	1500.00
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NOTE - 19

INVENTORIES

Raw Materials *	618.82	993.86
Work-in-Progress	142.31	279.15
Finished Goods	117.91	194.84
Stores & Spares or Loose Tools		0.23
Total	879.04	1468.08

* Stock of Raw Material Consists Stock in Transit

Current Year; Rs. NIL **Previous Year;** 26,69,396/-

NOTE - 20

TRADE RECEIVABLES *

- Unsecured

(i) Undisputed - Considered Good	2592.58	1562.45
(ii) Undisputed - Considered Doubtful	-	-
(iii) Disputed - Considered Good	48.69	48.69
(iv) Disputed - Considered Doubtful	-	-
Total	2641.27	1611.14

* (for ageing schedule refer Annexure "C")

NOTE - 21

CASH & BANK BALANCES

(A) Cash & Cash Equivalents

Balance with Banks	2.49	627.85
Cash-on-Hand	0.54	1.23

(B) Other Bank Balances

Fixed Deposits (Incl. accrued interest)	1157.84	364.64
(Fixed deposits with maturity period less than 12 months)		
Total	1160.86	993.72

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 22

SHORT-TERM LOAN & ADVANCES

(A) Loans & Advances To Related Parties

- (i) Secured, Considered Good
(ii) Unsecured, Considered Good

(B) Others

- (i) Secured, Considered Good
(ii) Unsecured, Considered Good

	120.34	26.91
	-	-
Total	120.34	26.91

NOTE - 23

OTHER CURRENT ASSETS

GST Receivable / Recoverable	27.68	66.39
Income Tax Refund	-	-
Advance for purchase of land	20.00	-
Other Receivables	-	14.50
Prepaid Expenses	7.50	9.37
Total	55.18	90.27

NOTE - 24

REVENUE FROM OPERATIONS

Sales Consideration for Goods		
~ Domestic Sales	13903.55	9442.38
~ Export Sales	-	-
HR Coil Shearing and Bending	-	-
Sales Consideration for Services	15.76	5.00
Freight outward	2.97	0.33
Total	13922.29	9447.71

NOTE - 25

OTHER INCOME

Interest on Fixed Deposits	25.71	26.10
Interest on Security	-	0.48
Interest on Income Tax Refund	-	0.15
Profit on Sale of Investment	40.69	6.46
Sundry Balance written off	-	30.44
Total	66.41	63.64

NOTE - 26

COST OF MATERIALS CONSUMED

Raw Materials

Opening Stock	993.86	406.88
Add; Purchase		
~ Domestic Purchase	9072.12	6912.70
~ Import Purchase	18.50	53.47
Less; Closing Stock	(618.82)	(993.86)
Add; Manufacturing Expenses	1351.49	1030.04
Total	10817.15	7409.23

NOTE - 27

CHANGE-IN-INVENTORIES OF:

(A) Finished Goods

Opening Stock	194.84	185.83
Less; Closing Stock	117.91	194.84
Total (A)	76.93	(9.00)

(B) Work-in-Progress

Opening Stock	279.15	379.77
Less; Closing Stock	142.31	279.15
Total (B)	136.85	100.62

(C) Stock-in-Trade

Opening Stock	0.23	-
Less; Closing Stock	-	0.23
Total (C)	0.23	(0.23)

Total (A+B+C)	214.00	91.39
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KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

NOTE - 28

EMPLOYEES BENEFIT EXPENSES

Bonus Expenses	11.41	8.71
Contribution to ESIC	1.66	0.62
Contribution to LWF	0.38	0.19
Contribution to PF	12.09	5.00
Directors Remuneration	68.50	59.75
Grauity Expenses	8.32	2.26
Medical Expenses	-	1.08
Salary Expenses	309.40	203.96
Staff-Welfare	5.30	10.18
Total	417.05	291.75

NOTE - 29

FINANCE COSTS

Interest on HDFC Commercial Vehicle Loan		1.16
Interest on secured loans-TL		3.64
Interest on HDFC (Car) loan		0.00
Interest on Unsecured Loan		8.63
Interest on Bank Overdraft/CC Limit	17.82	3.18
Total	17.82	16.61

NOTE - 30

DEPRECIATION & AMORTIZATION EXPENSES

Depreciation on PPE (refer Note 11)	108.64	80.20
Amortization on Intangible Assets (refer Note 12)	0.06	0.01
Total	108.70	80.22

NOTE - 31

OTHER EXPENSES

Audit Fees	2.30	2.61
Additional demand GST	1.93	-
Audio/Video Conferencing Services	0.20	
Sundry Balance written off	5.10	
Bank Charges	4.73	3.87
Business Promotion	3.81	2.32
Conveyance Expenses	-	-
Car Running & Maintenance Expenses	3.80	4.47
CSR Expenditure	17.00	8.31
Consultancy Charges	13.75	
Donation	-	0.52
EDP Expenses	0.80	1.38
Factory Licenses Fees	1.25	2.85
Festival Expenses	-	7.15
Foreign Exchange Fluctuation (Net)	(0.01)	0.26
Freight & Carriage Outward	140.76	77.48
Fees & Subscription	7.62	
Generator Running & Maintenance	8.99	11.64
Inspection charges	59.24	53.92
Insurances Expenses	8.92	2.25
Interest on TCS & TDS	-	0.04
Interest & Late Fee on GST	0.02	0.34
Late Fee & Interest on PF & ESIC	-	0.45
Liquidating Damages	87.38	
Legal Expenses	6.00	6.00
Loss on Sale of Assets	-	0.01
Listing Fees Expense	2.98	
Professional Fees	34.31	39.74
Miscellaneous Expense	0.80	3.60
Other Expenses	1.13	
Rebate & Discount	1.37	
Registration charges	-	1.72
Printing & Stationary Expenses	-	0.82
Prior Period Expenses	-	1.06
Preliminary Expenses		2.08
Rent		
`- Equipments	-	3.15
`- Land	24.00	29.20
`- Registered Office	7.80	0.45
Repair and Maintenance	-	
`- Plant & Machinery	11.29	9.86
`- Vehicles	1.82	2.91
`- Others	2.79	0.39
ROC Expenses	10.51	2.20
Sitting Fees	1.40	2.00
Statutory Payments (Under GST)	-	10.32
STT Charges	0.01	-
Testing Expenses	1.13	
Tour & Travelling Expenses	-	
-Domestic	20.96	0.86
-Foreign	-	9.23
Telecommunication Expense	0.15	
Uniform Expenses	5.14	0.91
Website Expense	0.30	0.30
Total	501.46	306.67

KALYANI CAST-TECH LIMITED

CIN:L26990DL2012PLC242760

NOTES TO CONSOLIDATE FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025

*(All amounts in ₹ lakhs, except share data and where otherwise stated)***NOTE - 32****EARNING PER EQUITY SHARE****(A) Basic Earning Per Share**

(I) Net Profit/(Loss) attributable to Equity Shareholders (₹ In L	1,425.50	959.38
(II) No. of Shares outstanding at the end (in absolute figures)	71,80,500.00	71,80,500.00
(III) Weighted Avg. No. of Shares outstanding (in absolute figure	71,80,500.00	58,43,025.00
Basic Earning Per Share (in absolute figures) (I/III)	19.85	16.42

(B) Diluted Earning Per Share

(I) Net Profit/(Loss) attributable to Equity Shareholders (₹ In L	1,425.50	959.38
(II) No. of Shares outstanding at the end (in absolute figures)	71,80,500.00	71,80,500.00
(III) Weighted Avg. No. of Shares outstanding (in absolute figure	71,80,500.00	58,43,025.00
Add: Prospective Equity Shares(Pending for allotment)	19.85	16.42

Diluted Earning Per Share (in absolute figures) (I/III)	0.00	0.00
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KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:L26990DL2012PTC242760**Note. 33 Other Additional Information**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

Notes to the Consolidate Financial Statements for the period ended as on 31st March, 2025

	C/Y FY 2024-25	P/Y FY 2023-24
33.01 Contingent Liabilities		
(i) Claims against the company not acknowledged as debts	NIL	NIL
(ii) Guarantees to Banks and Financial Institutions against credit facilities extended to third parties	NIL	NIL
(iii) Other money for which the company is contingently liable *	42.29	29.77
Current Year: 1. The Company have a pending litigation with DHBVN for which Company have a contingent liability of Rs. 42.29 Lacs.		
Previous Year: 1. The Company have a pending litigation with DHBVN for which Company have a contingent liability of Rs. 29.77 Lacs.		
2. The company have pending litigation with M/s Shri Gruco Ispat for Cheque dishonour of Rs. 1 Lac.		
33.02 Commitments		
(i) Uncalled liability on partly paid up shares	NIL	NIL
(ii) Estimated amount of contracts remaining to be executed on capital accounts (Net of Advances)	1770.00	65.26
(iii) Other Commitments	NIL	NIL
33.03 All figures of the Financial Statements & Notes are shown in Lacs (‘00000) except Earning Per Share (Basic & Diluted).		
33.04 Net Gain/(Loss) on Foregin Currency Transaltion	(0.01)	0.26
33.05 (a) CIF Value of Imported Goods		
`- Raw Material	18.50	53.47
(b) Total Value of Imported Goods Consumed		
`- Raw Material	18.50	53.47
(c) % of Imported Goods Consumend w.r.t. total Consumption of Raw Material		
`- Raw Material	0.00	0.00
33.06 Earning in Foreign Currency (in Rs.)		
`- For Export of Goods	-	-
33.07 Expenditure in Foreign Currency	18.50	57.86
`- For Fees	-	-
`- For Travelling	-	4.38
`- For Purchase	18.50	53.47
33.08 Director's Remuneration	68.50	59.75
33.09 In the opinion of Board of Director & best of their knowledge and belief, the provisions of all known liabilities are adequate		
33.10 In the opinion of Board of Director current assets, loan & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.		
33.11 Auditors Remuneration & Fees includes		

Fees	CY 2024-25	PY 2023-24
For Statutory Auditor	2.30	1.93
For Taxation Matters	-	0.94
For Certificates	0.40	1.22
For Other Services	-	1.00
Total	2.70	5.08

33.12 Related Parties Disclosures

As per accounting standard – 18 issued by the Institute of Chartered Accountants of India, the company's related parties and transactions are disclosed below:

A) Name of the related parties and description of relationship**1. Key Management Personnel**

Mr. Naresh Kumar (Chairman & Managing Director)
 Mr. Devender Kumar (Non-Executive Director)
 Mrs. Jayashree Kumar (Whole-Time Director)
 Mr. Kumar Sharat Chandra (Non-Executive Independent Director)
 Mr. Sanjeev Negi (Non-Executive Independent Director)
 Mr. Amit Kumar (Chief Financial Officer)
 Mr. Pankaj Kumar (Compliance Officer & Company Secretary)

2. Relatives of the Key Management Personnel

Mrs. Seema Yadav (Wife of Mr. Devender Kumar)
 Shri Pradyut Kumar (Son of Mr. Naresh Kumar)
 Mr. Satpal Singh (Prop. Heritage Movers Cargo Services) (Brother of Director)
 Mrs. Gayatri (Directors Sister In Law)

3. Subsidiary Company

KMT Engineering Private Limited

B) Transaction during the year and balances outstanding at the year end in respect of transaction entered into during the year with related parties:

Sr. No.	Party Name	Transaction Type	Period	Amount in Lacs	Balance outstanding Carried to Balance Sheet
1	Mr. Naresh Kumar	Remuneration	Current Year	48.00	3.29
			Previous Year	45.00	3.05
2	Mrs. Jayashree Kumar	Remuneration	Current Year	20.50	2.21
			Previous Year	14.75	1.04
3	Mrs. Seema Yadav	Salary	Current Year	6.82	0.55
			Previous Year	6.66	0.55
4	Shri Pradyut Kumar	Salary	Current Year	-	-
			Previous Year	1.20	-
5	Mr. Pankaj Kumar	Salary	Current Year	2.40	0.20
			Previous Year	2.40	0.20
6	Mr. Amit Kumar	Salary	Current Year	5.12	0.41
			Previous Year	4.61	0.39
7	Mr. Naresh Kumar	Bonus	Current Year	1.68	-
			Previous Year	1.07	-
8	Mrs. Jayashree Kumar	Bonus	Current Year	-	-
			Previous Year	0.50	-
9	Mrs. Seema Yadav	Bonus	Current Year	0.45	-
			Previous Year	0.27	-
10	Mr. Amit Kumar	Bonus	Current Year	0.32	-
			Previous Year	0.27	-
11	Mr. K.S. Chandra	Sitting Fees	Current Year	0.20	0.09
			Previous Year	1.00	0.63
12	Mr. Sanjeev Negi	Sitting Fees	Current Year	0.20	0.09
			Previous Year	1.00	0.63
13	Mr. Devender Kumar	Legal Fees	Current Year	6.00	1.03
			Previous Year	6.00	0.78
14	Mrs. Jayashree Kumar	Rent	Current Year	9.00	-
			Previous Year	9.00	-
15	Mr. Naresh Kumar	Rent	Current Year	9.00	-
			Previous Year	8.80	-
16	Mr. Devender Kumar	Rent	Current Year	6.00	-
			Previous Year	6.00	-
17	Mr. Pradyut Kumar	Rent	Current Year	-	-
			Previous Year	4.80	-
18	Mr. Satpal Singh	Services	Current Year	0.95	0.80
			Previous Year	1.56	-
19	Gayatri	Rent	Current Year	0.60	0.10
			Previous Year	0.45	0.10

Loan Transaction

Name	Opening bal.	Loan Taken	Loan Repaid	Closing bal.
Mr. Naresh Kumar	NIL	NIL	NIL	NIL
	(1.59)	-	(1.59)	-

* Figures in () represent previous year figures

33.13 Previous year figure have been regrouped/ rearranged wherever necessary to render them comparable with current year figures.

33.14 DISCLOSURE FOR POST-EMPLOYMENT BENEFITS

(A) Defined Contribution Plans

The Company makes Provident Fund, Employees' State Insurance and Labour Welfare Fund contributions which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits.

The Company has recognised the following amounts in the Statement of Profit and Loss for the year:

Particulars	Year Ended as on 31-03-2025	Year Ended as on 31-03-2024
	(Rs.)	(Rs.)
Contribution to ESIC	1.66	0.62
Contribution to Labour Welfare Fund	0.38	0.19
Contributions to Provident Fund	12.09	5.00
	14.13	5.81

(B) Defined Benefit Plan

The Company offers the following employee benefit schemes to its employees:

Gratuity

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of services is entitled to gratuity on terms as per the provisions of the Payment of Gratuity Act, 1972. The scheme is unfunded.

The Company has recognised the following amounts in the Statement of Profit and Loss for the year:

Particulars	Year Ended as on 31-03-2025	Year Ended as on 31-03-2024
	(Rs.)	(Rs.)
(i) Change in Present Value of Defined Benefit Obligation		
Present value of Obligation at the beginning of the year	12.90	10.64
Liability Transfer In/(Out)	-	-
Interest cost	0.93	0.79
Past Service Cost	-	-
Current Service Cost	10.67	6.78
Curtailment Cost/(Credit)	-	-
Settlement Cost/(Credit)	-	-
Benefits paid	-	-
Actuarial (Gain)/Loss on obligations	(3.28)	(5.30)
Balance at the end of the year	21.22	12.90
(ii) Net Asset / (Liability) recognised in the Balance Sheet		
Present value of obligation as at the end of the year	21.22	12.90
Fair value of Plan Assets as at the end of the year	-	-
Funded status	(21.22)	(12.90)
Unrecognised Actuarial Gain / (Loss)	-	-
Net Asset / (Liability) recognised in the Balance Sheet	(21.22)	(12.90)
Recognised under:		
Long-term provision for gratuity	0.55	0.45
Short-term provision for gratuity	20.67	12.45
Net (Asset) / Liability recognised in the Balance Sheet	21.22	12.90
(iii) Expense recognised in the Statement of Profit and Loss		
Current service cost	10.67	6.78
Past service cost	-	-
Interest cost	0.93	0.79
Expected return on plan assets	-	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net Actuarial (Gain)/Loss recognised during the year	(3.28)	(5.30)
Total expense recognised in the Statement of Profit and Loss	8.32	2.26

(iv) Actuarial assumptions

Discount rate	6.78% per annum	7.18% per annum
Rate of increase in Compensation levels	8.00% per annum	8.00% per annum
Rate of Return on Plan Assets	Not Applicable	Not Applicable
Average future service (in Years)	25.13 Years	25.34 Years
Withdrawal Rate	10% per annum	10% per annum
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14

(Note: The above disclosures are based on the Actuarial Valuation report dated 20/05/2025; by the approved Actuary valuer's)

33.15 DISCLOSURE UNDER SECTION 16 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

Particulars	Year Ended as on 31-03-2025 (Rs.)	Year Ended as on 31-03-2024 (Rs.)
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
Interest accrued and remaining unpaid at the end of each accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act	-	-

(Note: Dues to Micro and Small Enterprises have been determined to the extent such vendors / parties, identified on the basis of declaration or MSME certificate provided by the vendors / parties)

33.16 Corporate Social Responsibility (CSR) Expenditure;

Particulars	Year Ended as on 31-03-2025 (Rs.)	Year Ended as on 31-03-2024 (Rs.)
(a) Gross amount required to be spent by the company during the Year	16.89	8.31
(b) Amount expenditure incurred during the year on following:-		
(i) Construction / Acquisition of any Asset	-	-
(ii) on purpose other than (i) above	17.00	8.31
(c) Short Fall at end of the year (a-b)	(0.11)	-

(d) The Company does not have any previous years shortfall, related CSR activities.

(e) Nature of CSR Activities are as follows;

i) Water Conservation & Planting of Trees

ii) Education for Poor Child

iii) Skill Enhancing & Development Programmes

(f) The Company doesn't carry any provisions for Corporate Social Responsibility expenses for the current year and previous year.

(g) The Company does not wish to carry forward any excess amount spent during the year.

(h) The Company doesn't have any ongoing projects as at 31st March, 2025.

33.17 Details of IPO and Net IPO proceeds utilization :

1.) During the year ended 31st March, 2024, the company has completed its initial public offer (IPO) of 21,66,000 equity shares (Fresh Issue) of face value of 10/- each at an issue price of Rs. 139/- per share (including premium of Rs. 129/- per share) aggregating to Rs. 30,10,74,000. The equity shares of the company were listed on Bombay Stock Exchange of India Limited Small and Medium Exchange (BSE SME) on 16th November, 2023. The Company has incurred Rs. 364.94/- lacs as IPO related expenses.

2.) The Company has received an amount of Rs. 30,10,74,000/- from proceeds of fresh issue of equity shares. The utilization of net IPO Proceeds is summarized as below:

Objects of the issue	Amount Received from IPO (Rs.)	Utilized during FY 2023-24 (Rs.)	Utilized during FY 2024-25 (Rs.)	Unutilized as on 31st March, 2025 (Rs.)
Working Capital	2375.00	902.91	1472.09	-
General Corporate Purpose	289.22	289.22	-	-
Offer related expense	346.52	346.52	-	-
	3010.74	1538.65	1472.09	-

33.18 Additional Regulatory Information

- (i) Title deeds of Immovable Property owned by the company are jointly held with others and company shares is in the name of the company.
- (ii) There is no any Proceeding have been initiated or pending on or against of the company for holding any benami Property under the Benami Transaction(Prohibition) Act, 1988 (section 45 of 1988) and the rules made thereunder.
- (iii) The Company have Short-Term Borrowing from Bank on the basis of security of Current Assets and collaterally secured by Commercial Property & personal Guarantee of Directors.
Also, Company file monthly statements as per terms specified by the bank.
- (iv) The company have not been declared a wilful defaulter by bank, financial institution or other lenders.
- (v) The Company does not have any transaction with "the Companies struck off under section 248 of the companies Act 2013 or Section" 560 of Companies Act 1956.
- (vi) There is no charge or modification yet to be registered with the Registrar of the companies beyond the statutory period.
- (vii) Company doesnot has traded or invested in crypto Currency or Virtual Currency during the financial Year.

33.19 Statement pursuant to Section 129(3) of the Companies Act 2013 related to Subsidiaries companies

Name of the entity in the group	Net Assets		Share in Profit/(Loss)	
	% of consolidated net assets	Amount	% of consolidated profit/(Loss)	Amount
Kalyani Cast-Tech Limited	97.70%	6,359.51	99.78%	1,423.35
Subsidiaries				
Indian				
KMT Engineering Pvt Ltd	1.54%	100.53	0.15%	2.15
Minority Interest	0.76%	49.26	0.07%	1.05
Net Assets	100.00%	6,509.30	100.00%	1,426.55

33.20 Others

- (i) There are no funds that have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) There have been no funds that have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

In Terms of Our Audit Report of even Date attached

For M/s Goel Mintri & Associates
Chartered Accountants
(FR No. 013211N)

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

GOPAL DUTT
(PARTNER)
Membership No. 520858

NARESH KUMAR
(Managing Director)
DIN NO.:03302133

JAYASHREE KUMAR
(Whole-Time Director)
DIN NO.:02933321

Place: NEW DELHI
Date: 29/05/2025

AMIT KUMAR
(CFO)

PANKAJ KUMAR
(Company Secretary)

KALYANI CAST-TECH INDIA LIMITED

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements For the year ended as on 31st March, 2025

Annexure "A" - Trade Payables As on 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Outstanding period from the due date of payment				Total
		< 1year	1-2 years	2-3 years	> 3years	
1	Dues for MSME	-	-	-	-	-
2	Others	350.07	-	-	-	350.07
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-
	Total	350.07	-	-	-	350.07

As on 31st March, 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Outstanding period from the due date of payment				Total
		< 1year	1-2 years	2-3 years	> 3years	
1	Dues for MSME	-	-	-	-	-
2	Others	345.35	2.75	-	-	348.10
3	Disputed Dues - MSME	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-
	Total	345.35	2.75	-	-	348.10

KALYANI CAST-TECH INDIA LIMITED

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements For the year ended as on 31st March, 2025
Annexure "B" - Capital Work-in-Progress

As on 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Amount of CWIP for a period of				Total
		<1year	1-2 years	2-3 years	> 3years	
1	Projects in Progress		-	-	-	-
	`- Project-1 (Building WIP)	-	-	-	-	
	`- Project-2 (Machinery)	-	-	-	-	
2	Projects Temporarily Suspended	-	-	-	-	-
	Total	-	-	-	-	-

As on 31st March, 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Amount of CWIP for a period of				Total
		<1year	1-2 years	2-3 years	> 3years	
1	Projects in Progress	11.61	-	-	-	11.61
	`- Project-1 (Building WIP)	-	-	-	-	
	`- Project-2 (Machinery)	11.61				
2	Projects Temporarily Suspended	-	-	-	-	-
	Total	11.61	-	-	-	11.61

KALYANI CAST-TECH INDIA LIMITED

CIN:L26990DL2012PLC242760

Notes to the Consolidate Financial Statements For the year ended as on 31st March, 2025

Annexure "C" - Trade Receivables

As on 31st March, 2025

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Outstanding period from the due date of payment					Total
		< 6 Months	6-12 Months	1-2 years	2-3years	> 3 years	
1	Undisputed - Considered Good	1960.24	628.09	-	4.25	-	2592.58
2	Undisputed - Considered Doubtful	-	-	-	-	-	-
3	Disputed - Considered Good	-	-	-	20.65	28.04	48.69
4	Disputed - Considered Doubtful	-	-	-	-	-	-
	Total	1960.24	628.09	-	24.90	28.04	2641.27

As on 31st March, 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

S.No.	Particulars	Outstanding period from the due date of payment					Total
		< 6 Months	6-12 Months	1-2 years	2-3years	> 3 years	
1	Undisputed - Considered Good	1555.43	2.77	4.25	-	-	1562.45
2	Undisputed - Considered Doubtful	-	-	-	-	-	-
3	Disputed - Considered Good	-	-	20.65	-	28.04	48.69
4	Disputed - Considered Doubtful	-	-	-	-	-	-
	Total	1555.43	2.77	24.90	-	28.04	1611.14