



KALYANI CAST TECH LIMITED

(Formerly Known As; “Kalyani Cast Tech Private Limited”)

Date: 27.05.2024

BSE Limited
P J Towers
Dalal Street, fort
Mumbai - 400 001

COMPANY CODE NO. : 544023

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 27th May, 2024 at Registered Office of the Company situated at B-144, 2nd Floor, DDA Shed, Okhla Industrial Area, Phase-1, Delhi-110020 have considered and approved the Standalone and Consolidated Audited Financial Results of the Company along with Audit Report for the Half and financial year ended on 31st March, 2024.

We enclose herewith a copy of the said Standalone and consolidated Financial Results along with the Auditor’s Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 6:30 P.M. This is for your information and record.

Thanking You,
Yours faithfully,
For Kalyani Cast Tech Limited

Jayashree
Kumar

Digitally signed by
Jayashree Kumar
Date: 2024.05.27
18:36:25 +05'30'

Jayashree Kumar
(Whole Time Director)

Reg. Office: B-144, 2nd Floor, DDA Shed, Okhla Industrial Area, Phase-1, Delhi-110020

Factory: Village Mamria Thethar, Distt. Rewari (Hr.)

Tel: 011-26444400, **Mobile:** 09650891119, **E-mail:** info@kalyanicasttech.com,

Kalyanicasttech@gmail.com, **CIN:** U26990DL2012PLC242760

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:U26990DL2012PLC242760

Regd. Off.: B-144, 2nd Floor, DDA Shed, Pahse-I, Okhla Industrial Area, Delhi-110020

Statement of Standalone Financial Results for the Year ended as on 31st March, 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 (Amended)

(All amounts in ₹ lakhs, except share data and where otherwise stated)

| Sr. No. | Particulars | Half-Year Ended | | Year Ended | |
|------------|--|---------------------------|----------------------------------|---------------------------|---------------------------|
| | | As At 31st March, 2024 | As At 30th September, 2023 | As At 31st March, 2024 | As At 31st March, 2023 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| I. | INCOME | | | | |
| | Revenue From Operations | 4525.62 | 4922.10 | 9447.71 | 6327.01 |
| | Other Income | 53.13 | 10.51 | 63.64 | 9.44 |
| | Total Income | 4578.74 | 4932.61 | 9511.35 | 6336.46 |
| II. | EXPENSES | | | | |
| | Cost of Materials Consumed | 3757.49 | 3650.80 | 7408.29 | 5212.04 |
| | Change in Inventories of Finished goods, work-in-progress and Stock-in-Trade | (102.18) | 196.29 | 94.11 | (512.30) |
| | Employees Benefit Expenses | 149.66 | 141.81 | 291.46 | 108.07 |
| | Financial Costs | 5.98 | 10.63 | 16.61 | 17.76 |
| | Depreciation & Amortization Expenses | 43.40 | 36.80 | 80.20 | 71.03 |
| | Other Expenses | 195.30 | 108.29 | 303.59 | 362.88 |
| | Total Expenses | 4049.65 | 4144.62 | 8194.27 | 5259.49 |
| | Profit Before Tax (I-II) | 529.10 | 787.99 | 1317.08 | 1076.97 |
| | Tax Expenses | | | | |
| | Current Tax | 134.68 | 200.83 | 335.51 | 274.81 |
| | Prior Period Tax | 20.01 | - | 20.01 | - |
| | Deferred Tax Credit / (Charge) | 1.90 | (0.54) | 1.37 | (2.92) |
| | Total Tax Expenses | 156.59 | 200.29 | 356.88 | 271.89 |
| | Profit After Tax For The Year | 372.51 | 587.70 | 960.21 | 805.08 |
| | * Earning per Equity Share of face value Rs. 10/- each :- | | | | |
| | 1.) Basic (in absolute figures) | 5.58 | 11.72 | 16.43 | 16.06 |
| | 2.) Diluted (in absolute figures) | 5.58 | 11.72 | 16.43 | 16.06 |
| | (* Earning per Equity Share for Half-year ended period not Annualised) | | | | |

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

Kalyani Cast-Tech Ltd.

NARESH KUMAR
 (Managing Director) Director
 DIN NO.:03302133
 Managing Director

Place: DELHI
Date: 27/05/2024

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:U26990DL2012PLC242760

Regd. Off.: B-144, 2nd Floor, DDA Shed, Pahse-I, Okhla Industrial Area, Delhi-110020

Statement of Standalone Assets and Liabilities for the Year Ended as on 31st March, 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 (Amended)

(All amounts in ₹ lakhs, except share data and where otherwise stated)

| Sr. No. | PARTICULARS | Year Ended | |
|------------|---|---------------------------|---------------------------|
| | | As At 31st March, 2024 | As At 31st March, 2023 |
| | | (Audited) | (Audited) |
| I. | Equity and Liabilities | | |
| (1) | Shareholder's Fund | | |
| | (A) Share Capital | 718.05 | 501.45 |
| | (B) Reserves and Surplus | 4317.33 | 927.92 |
| (2) | Share Application Money pending for Allotment | - | - |
| | Total Equity (A) | 5035.38 | 1429.37 |
| (3) | Non-Current Liabilities | | |
| | (A) Long-Term Borrowings | - | 203.37 |
| | (B) Deferred Tax Liabilities(Net) | - | - |
| | (C) Long Term Provisions | 12.45 | 10.61 |
| | Total Non-Current Liabilities (B) | 12.45 | 213.98 |
| (4) | Current Liabilities | | |
| | (A) Short Term Borrowings | 769.72 | 138.69 |
| | (B) Trade Payables:- | | |
| | (i) Total outstanding dues of Micro-Enterprises and Small enterprises | - | - |
| | (ii) Total outstanding dues of creditors other than Micro-Enterprises and small enterprises | 346.42 | 278.59 |
| | (C) Other Current Liabilities | 288.48 | 163.25 |
| | (D) Short-Term Provisions | 8.35 | 206.26 |
| | Total Current Liabilities (C) | 1412.97 | 786.80 |
| | Total Equity and Liabilities (A+B+C) | 6460.80 | 2430.14 |
| II. | ASSETS | | |
| (1) | Non-Current Assets | | |
| | (A) Property, Plant & Equipment and Intangible Assets | | |
| | (i) Property, Plant & Equipment | 687.32 | 535.17 |
| | (ii) Intangible Assets | 0.15 | 0.01 |
| | (iii) Capital Work-in-Progress | 11.61 | 19.87 |
| | (B) Non-Current Investment | 51.00 | - |
| | (C) Deferred Tax Assets(Net) | 8.58 | 9.95 |
| | (D) Long-Term Loan & Advances | - | 22.57 |
| | (E) Other Non-Current Assets | 60.63 | 29.45 |
| | Total Non-Current Assets (A) | 819.29 | 617.02 |
| (2) | Current Assets | | |
| | (A) Current Investment | 1500.00 | - |
| | (B) Inventories | 1461.44 | 972.48 |
| | (C) Trade Receivables | 1611.14 | 161.91 |
| | (D) Cash And Cash Equivalents | 968.24 | 539.74 |
| | (E) Short-Term Loan & Advances | 25.91 | 60.12 |
| | (F) Other Current Assets | 74.78 | 78.87 |
| | Total Current Assets (B) | 5641.50 | 1813.12 |
| | Total Assets (A+B) | 6460.80 | 2430.14 |

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

Kalyani Cast-Tech Ltd.

NARESH KUMAR
(Managing Director)
DIN NO.:03302133Place: DELHI
Date: 27/05/2024

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:U26990DL2012PLC242760

Regd. Off.: B-144, 2nd Floor, DDA Shed, Pahse-I, Okhla Industrial Area, Delhi-110020

Statement of Audited Standalone Cash Flow For the Year ended as at 31st March, 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

| PARTICULARS | As at 31st March, 2024 | As at 31st March, 2023 |
|---|-------------------------------|-------------------------------|
| Operating Activity | (Audited) | (Audited) |
| Profit Before Tax | 1317.08 | 1076.97 |
| Add / (Less); | | |
| -Depreciation & Amortization | 80.20 | 71.03 |
| -Loss on Sale / disposal of Assets | 0.01 | - |
| -Provision for Gratuity | 2.26 | 10.64 |
| -Interest Expenses | 16.61 | 17.76 |
| -Interest Income | (26.73) | (9.44) |
| -Profit on Sale of Investment | (6.46) | - |
| Operating Profit Before Working Capital Changes | 1382.97 | 1166.95 |
| Change in Inventory | (488.95) | (724.05) |
| Change in Trade Receivables | (1449.24) | 445.53 |
| Change in Short Term Loans & Advances | 34.22 | (48.94) |
| Change in Other Current Assests | 4.09 | (74.90) |
| Change in Trade Payables | 67.82 | (157.82) |
| Change in Other Current Liabilities | 125.22 | (112.74) |
| Net Change in working Capital | (1706.84) | (672.92) |
| Cash Flow From Operations | (323.86) | 494.03 |
| Less: | | |
| -Direct Tax paid | (553.84) | (68.58) |
| Net Cash Flow from Operating Activities (A) | (877.70) | 425.45 |
| Investing Activity | | |
| Purchase of Property, Plant & Equipment | (232.66) | (45.16) |
| Proceeds from Sale of Property, Plant & Equipment | 0.16 | - |
| (Increase) / Decrease in Capital Work-in-Progress | 8.26 | (19.87) |
| Purchase of Non-Current Investments | (51.00) | - |
| (Increase) / Decrease in Long-Term Capital Advances | 22.57 | (22.57) |
| (Increase) / Decrease in Other Non-Current Assets | (31.18) | 0.02 |
| Outflow for Purchase of Current Investments | (2300.00) | - |
| Interest Income | 26.73 | 9.44 |
| Proceeds from Sale of Current Investments | 806.46 | - |
| Net Cash Flow From Investing Activity (B) | (1750.66) | (78.14) |
| Financing Activity | | |
| Proceeds from Issue of Equity Shares | 3010.74 | - |
| Share Issue Expenses | (364.94) | - |
| Proceeds/(Repayments) of Long Term Debt | (231.70) | (38.17) |
| Change in Short Term Borrowings | 659.37 | 110.35 |
| Interest paid on borrowings | (16.61) | (17.76) |
| Net Cash Flow From Financing Activity (C) | 3056.86 | 54.42 |
| Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C) | 428.50 | 401.73 |
| Cash & Cash Equivalents Opening balance (D) | 539.74 | 138.00 |
| <i>Balance with Banks</i> | 40.24 | 116.49 |
| <i>Cash-in-Hand</i> | 1.99 | 21.52 |
| <i>Other Bank Balances</i> | 497.50 | - |
| Cash & Cash Equivalents Closing balance (E) | 968.24 | 539.74 |
| <i>Balance with Banks</i> | 602.36 | 40.24 |
| <i>Cash-in-Hand</i> | 1.23 | 1.99 |
| <i>Other Bank Balances</i> | 364.64 | 497.50 |
| Change in Cash & Cash Equivalents during the Year (E-D) | 428.50 | 401.73 |

For and on behalf of the Board of
KALYANI CAST-TECH LIMITED

Kalyani Cast Tech Ltd.

NARESH KUMAR

(Managing Director)

DIN No. 03302753

Place: DELHI

Date: 27/05/2024

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:U26990DL2012PLC242760

Regd. Off.: B-144, 2nd Floor, DDA Shed, Pahse-I, Okhla Industrial Area, Delhi-110020

Notes to Audited Standalone Financial Results for Half-Year and Year ended on 31st March, 2024

- 1) The financial results are prepared in accordance with the Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting) Rules, 2021 (as amended) and other recognised accounting practices and policies, as applicable.
- 2) As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3) The above Audited Standalone Financial results of "M/s Kalyani Cast-Tech Limited" (the Company) for the Half-Year & Year ended on 31st March, 2024 were reviewed by audit committee and were approved and taken record by the board of directors in their meeting held on 27th May, 2024. The Board of the Company authorized the Mr. Naresh Kumar (Managing Director) to signing of the financial results.
- 4) The Company was engaged in a business of Manufacturing of Container (like Cargo Containers, Double Stack Containers, Dwarf Containers, etc.) at its manufacturing facility situated at Rewari, Haryana. Company has single segment, hence segment reporting is not applicable.
- 5) The figures for the Second Half-year ended on 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published first half-year ended on 30th September, 2023 of the financial year. Also, the figures up to the end of first half-year had only been reviewed and not subject to audit.
- 6) During the year ended 31st March, 2024, the company has completed its initial public offer (IPO) of 21,66,000 equity shares (Fresh Issue) of face value of 10/- each at an issue price of Rs. 139/- per share (including premium of Rs. 129/- per share) aggregating to Rs. 30,10,74,0000.
- 7) The management is in process of identifying parties which are covered under MSME. The amount relating to MSME are disclose to the extent identified.
- 8) Previous year/period figures have been regrouped/rearranged/reclassified wherever necessary, to render them comparable with current year/period figures.

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

Kalyani Cast-Tech Ltd.


NARESH KUMAR
Managing Director
DIN NO.:03302133

Place: DELHI
Date: 27/05/2024



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF-YEAR AND ANNUAL
STANDALONE FINANCIAL RESULTS**

To the Board of Directors of Kalyani Cast-Tech Limited

Opinion

We have audited the accompanying standalone financial results of **Kalyani Cast-Tech Limited** (hereinafter referred to as "the Company") **for the half-year and year ended March 31, 2024** ("standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half-year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness



of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The standalone financial results for the half-year ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year March 31, 2024 and the unaudited figures for first half-year of the current financial year, which were subject to a limited review by us as required under the listing Regulations.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
(Partner)
Membership No. 520858

UDIN: 24520858BKBFVT2581

Place: New Delhi
Date: May 27, 2024

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:U26990DL2012PLC242760

Regd. Off.: B-144, 2nd Floor, DDA Shed, Okhla Industrial Area, Phase-1, New Delhi-110020


Statement of Audited Consolidated Financial Results for the Half-Year & Year ended as on 31st March, 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 (Amended)

(All amounts in ₹ lakhs, except share data and where otherwise stated)

| Sr. No. | Particulars | Half Year Ended | | Year Ended | |
|------------|--|------------------------|----------------------------|------------------------|------------------------|
| | | As At 31st March, 2024 | As At 30th September, 2023 | As At 31st March, 2024 | As At 31st March, 2023 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) |
| I. | INCOME | | | | |
| | Revenue From Operations | 4525.62 | 4922.10 | 9447.71 | 6327.01 |
| | Other Income | 53.13 | 10.51 | 63.64 | 9.44 |
| | Total Income | 4578.74 | 4932.61 | 9511.35 | 6336.46 |
| II. | EXPENSES | | | | |
| | Cost of Materials Consumed | 3758.43 | 3650.80 | 7409.23 | 5212.04 |
| | Change in Inventories of Finished goods, work-in-progress and Stock-in-Trade | (104.90) | 196.29 | 91.39 | (512.30) |
| | Employees Benefit Expenses | 149.94 | 141.81 | 291.75 | 108.07 |
| | Financial Costs | 5.98 | 10.63 | 16.61 | 17.76 |
| | Depreciation & Amortization Expenses | 43.42 | 36.80 | 80.22 | 71.03 |
| | Other Expenses | 198.38 | 108.29 | 306.67 | 362.88 |
| | Total Expenses | 4051.25 | 4144.62 | 8195.87 | 5259.49 |
| | Profit Before Tax (I-II) | 527.49 | 787.99 | 1315.48 | 1076.97 |
| | Tax Expenses | | | | |
| | Current Tax | 134.68 | 200.83 | 335.51 | 274.81 |
| | Prior Period Tax | 20.01 | - | 20.01 | - |
| | Deferred Tax Credit / (Charge) | 1.92 | (0.54) | 1.39 | (2.92) |
| | Total Tax Expenses | 156.61 | 200.29 | 356.90 | 271.89 |
| | Profit / (Loss) After Tax Before Mionority Interest | 370.88 | 587.70 | 958.58 | 805.08 |
| | Minority Share of Profit / (Loss) | (0.80) | - | (0.80) | |
| | Profit / (Loss) After Tax | 371.68 | 587.70 | 959.38 | 805.08 |
| | * Earning per Equity Share of face value Rs. 10/- each :- | | | | |
| | 1.) Basic (in absolute figures) | 5.56 | 11.72 | 16.41 | 16.06 |
| | 2.) Diluted (in absolute figures) | 5.56 | 11.72 | 16.41 | 16.06 |
| | (* Earning per Equity Share for Half-year ended period not Annualised) | | | | |

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

Kalyani Cast-Tech Ltd.



NARESH KUMAR

(Managing Director)

DIN NO.:03302133

Place: DELHI

Date: 27/05/2024

KALYANI CAST-TECH LIMITED

(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")

CIN:U26990DL2012PLC242760

Regd. Off.: B-144, 2nd Floor, DDA Shed, Okhla Industrial Area, Phase-1, New Delhi-110020

Statement of Audited Consolidated Assets and Liabilities for the Year Ended as on 31st March, 2024 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 (Amended)

(All amounts in ₹ lakhs, except share data and where otherwise stated)

| Sr. No. | PARTICULARS | As At 31st | As At 31st |
|------------|---|----------------|----------------|
| | | March, 2024 | March, 2023 |
| | | (Audited) | (Audited) |
| I. | Equity and Liabilities | | |
| (1) | Shareholder's Fund | | |
| | (A) Share Capital | 718.05 | 501.45 |
| | (B) Reserves and Surplus | 4316.50 | 927.92 |
| (2) | Share Application Money pending for Allotment | - | - |
| (3) | Minority Interest | 48.20 | - |
| | Total Equity (A) | 5082.75 | 1429.37 |
| (4) | Non-Current Liabilities | | |
| | (A) Long-Term Borrowings | - | 203.37 |
| | (B) Deffered Tax Laibilities(Net) | - | - |
| | (C) Long Term Provisions | 12.45 | 10.61 |
| | Total Non-Current Liabilities (B) | 12.45 | 213.98 |
| (5) | Current Laibilities | | |
| | (A) Short Term Borrowings | 769.72 | 138.69 |
| | (B) Trade Payables;- | | |
| | (i) Total outstanding dues of Micro-Enterprises and Small enterprises | - | - |
| | (ii) Total outstanding dues of creditors other than Micro-Enterprises and small enterprises | 348.10 | 278.59 |
| | (C) Other Current Laibilities | 238.79 | 163.25 |
| | (D) Short-Term Provisions | 8.35 | 206.26 |
| | Total Current Liabilities (C) | 1364.96 | 786.80 |
| | Total Equity and Liabilities (A+B+C) | 6460.17 | 2430.14 |
| II. | ASSETS | | |
| (1) | Non-Current Assets | | |
| | (A) Property, Plant & Equipment and Intangible Assets | | |
| | (i) Property, Plant & Equipment | 689.09 | 535.17 |
| | (ii) Intangible Assets | 0.15 | 0.01 |
| | (iii) Capital Work-in-Progress | 11.61 | 19.87 |
| | (B) Non-Current Investment | - | - |
| | (C) Deffered Tax Assets(Net) | 8.56 | 9.95 |
| | (D) Long-Term Loan & Advances | - | 22.57 |
| | (E) Other Non-Current Assets | 60.63 | 29.45 |
| | Total Non-Current Assets (A) | 770.04 | 617.02 |
| (2) | Current Assets | | |
| | (A) Current Investment | 1500.00 | - |
| | (B) Inventories | 1468.08 | 972.48 |
| | (C) Trade Receivables | 1611.14 | 161.91 |
| | (D) Cash And Cash Equivalent | 993.72 | 539.74 |
| | (E) Short-Term Loan & Advances | 26.91 | 60.12 |
| | (F) Other Current Assets | 90.27 | 78.87 |
| | Total Current Assets (B) | 5690.12 | 1813.12 |
| | Total Assets (A+B) | 6460.17 | 2430.14 |

For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED

Kalyani Cast-Tech Ltd.

NARESH KUMAR
(Managing Director)
DIN NO.:03302133Place: DELHI
Date: 27/05/2024

KALYANI CAST-TECH LIMITED
(FORMERLY KNOWN AS "KALYANI CAST-TECH PRIVATE LIMITED")
CIN:U26990DL2012PLC242760
Consolidated Statement of Cash Flow For the Year ended as at 31st March, 2024
Regd. Off.: B-144, 2nd Floor, DDA Shed, Okhla Industrial Area, Phase-1, New Delhi-110020

(All amounts in ₹ lakhs, except share data and where otherwise stated)

| PARTICULARS | Year Ended | |
|---|------------------------|------------------------|
| | As at 31st March, 2024 | As at 31st March, 2023 |
| | Audited | Audited |
| Operating Activity | | |
| Profit Before Tax | 1315.48 | 1076.97 |
| Add / (Less); | | |
| -Depreciation & Amortization | 80.22 | 71.03 |
| -Loss on Sale / disposal of Assets | 0.01 | - |
| -Provision for Gratuity | 2.26 | 10.64 |
| -Interest Expenses | 16.61 | 17.76 |
| -Interest Income | (26.73) | (9.44) |
| -Minority Share in profit | 0.80 | - |
| -Profit on Sale of Investment | (6.46) | - |
| Operating Profit Before Working Capital Changes | 1382.18 | 1166.95 |
| Change in Inventory | (495.60) | (724.05) |
| Change in Trade Receivables | (1449.24) | 445.53 |
| Change in Short Term Loans & Advances | 33.22 | (48.94) |
| Change in Other Current Assests | (11.40) | (74.90) |
| Change in Trade Payables | 69.51 | (157.82) |
| Change in Other Current Liabilities | 75.54 | (112.74) |
| Net Change in working Capital | (1777.97) | (672.92) |
| Cash Flow From Operations | (395.79) | 494.03 |
| Less; -Direct Tax paid | (553.84) | (68.58) |
| Net Cash Flow from Operating Activities (A) | (949.63) | 425.45 |
| Investing Activity | | |
| Purchase of Property,Plant & Equipment | (234.44) | (45.16) |
| Proceeds from Sale of Property,Plant & Equipment | 0.16 | - |
| Adjustment of Minority Share | 48.20 | - |
| (Increase) / Decrease in Capital Work-in-Progress | 8.26 | (19.87) |
| (Increase) / Decrease in Long-Term Capital Advances | 22.57 | (22.57) |
| (Increase) / Decrease in Other Non-Current Assets | (31.18) | 0.02 |
| Outflow for Purchase of Current Investment | (2300.00) | - |
| Interest Income | 26.73 | 9.44 |
| Proceeds from Sale of Current Investment | 806.46 | - |
| Net Cash Flow From Investing Activity (B) | (1653.23) | (78.14) |
| Financing Activity | | |
| Proceeds from Issue of Equity Shares | 3010.74 | - |
| Share Issue Expenses | (364.94) | - |
| Proceeds/(Repayments) of Long Term Debt | (231.70) | (38.17) |
| Change in Short Term Borrowings | 659.37 | 110.35 |
| Interest paid on borrowings | (16.61) | (17.76) |
| Net Cash Flow From Financing Activity (C) | 3056.86 | 54.42 |
| Net Increase/(Decrease) in cash and cash equivalents during the year (A+B+C) | 453.99 | 401.73 |
| Cash & Cash Equivalents Opening balance (D) | 539.74 | 138.00 |
| <i>Balance with Banks</i> | 40.24 | 116.49 |
| <i>Cash-in-Hand</i> | 1.99 | 21.52 |
| <i>Other Bank Balances</i> | 497.50 | - |
| Cash & Cash Equivalents Closing balance (E) | 993.72 | 539.74 |
| <i>Balance with Banks</i> | 627.85 | 40.24 |
| <i>Cash-in-Hand</i> | 1.23 | 1.99 |
| <i>Other Bank Balances</i> | 364.64 | 497.50 |
| Change in Cash & Cash Equivalents during the Year (E-D) | 453.99 | 401.73 |

For and on behalf of the Board of
KALYANI CAST-TECH LIMITED
Kalyani Cast-Tech Ltd.


NARESH KUMAR
Managing Director
DIN NO.:03302133

Place: DELHI
Date: 27/05/2024

Notes to Audited Consolidated Financial Results for the Half-Year & Year ended on 31st March, 2024

- 1) The financial results are prepared in accordance with the Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting) Rules, 2021 (as amended) and other recognised accounting practices and policies, as applicable.
- 2) As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3) The above Audited Consolidated Financial results of "**M/s Kalyani Cast-Tech Limited**" (the Company) for the Half-Year & Year ended on 31st March, 2024 were reviewed by audit committee and were approved and taken record by the board of directors in their meeting held on **27th May, 2024**. The Board of the Company authorized the **Mr. Naresh Kumar (Managing Director)** to signing of the financial results. The audited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited.
- 4) The figures for the Second Half-year ended on 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published first half-year ended on 30th September, 2023 of the financial year. Also, the figures up to the end of first half-year had only been reviewed and not subject to audit.
- 5) The Company was engaged in a business of Manufacturing of Container (like Cargo Containers, Double Stack Containers, Dwarf Containers, etc.) at its manufacturing facility situated at Rewari, Haryana. Company has single segment, hence segment reporting is not applicable.
- 6) During the year ended 31st March, 2024, the company has completed its initial public offer (IPO) of 21,66,000 equity shares (Fresh Issue) of face value of 10/- each at an issue price of Rs. 139/- per share (including premium of Rs. 129/- per share) aggregating to Rs. 30,10,74,0000.
- 7) The management is in process of identifying parties which are covered under MSME. The amount relating to MSME are disclose to the extent identified.
- 8) Previous year/period figures have been regrouped/rearranged/reclassified wherever necessary, to render them comparable with current year/period figures.

**For and on behalf of the Board of Directors of
KALYANI CAST-TECH LIMITED**

Kalyani Cast-Tech Ltd.


Managing Director

NARESH KUMAR
Managing Director
DIN NO.:03302133

Place: DELHI

Date: 27/05/2024

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF YEARLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

To the Board of Directors of Kalyani Cast-Tech Limited

Opinion

We have audited the accompanying statement of consolidated financial results of **Kalyani Cast-Tech Limited** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries collectively referred to as "the Group"), **for the half-year and year ended March 31, 2024** ("consolidated financial results"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- a. include the results of the following entities:

| Sr. No. | Name of Entity | Country of Incorporation | Relationship |
|---------|---------------------------------|--------------------------|--------------|
| 1 | KMT ENGINEERING PRIVATE LIMITED | India | Subsidiary |

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c. give a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the half-year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on consolidated financial results.



Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results for the year ended March 31, 2024 have been prepared on the basis of the consolidated financial statements.

The Parent's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entity has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If, we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the audited certified financial results of KMT ENGINEERING PRIVATE LIMITED, Subsidiary of the Company, whose financial information reflect Group's share of total assets of INR 6460.17 lakhs as at March 31, 2024, Group's share of total revenue of INR 4525.62 lakhs and INR 9,447.71 lakhs and Group's share of total net profit after tax of INR 371.68 lakhs and 959.38 lakhs for the half-year and year ended March 31, 2024 respectively, as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management's certified financial statements. In our opinion and according to the information and explanations given to us the Board of Directors, these financial statements are not material to the Group.



Our conclusion on the financial statements is not modified in respect of this matter.

The consolidated financial results for the half-year ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year March 31, 2024 and the unaudited figures for the first half-year of the current financial year, which were subject to a limited review by us as required under the listing Regulations.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
(Partner)
Membership No. 520858

UDIN: 24520858BKBFVU9530

Place: New Delhi
Date: May 27, 2024